

अर्थशास्त्र अनुपूरक पाठ्यसामग्री

भाग क : व्यक्ति अर्थशास्त्र - एक परिचय
(मार्च 2015 की परीक्षा के लिए)



केन्द्रीय माध्यमिक शिक्षा बोर्ड, दिल्ली

प्रीत विहार, दिल्ली - 110092

Hkk d %i j f E l d Q f ' V v F Z k k

bd kbZ& 1

nRku l Hkouk ooQ

nRku l Hkouk ooQ l eL; k'D knRku fd; kt k*ij i d k k M y u s d k, d j s k p f k, e l e, e g s; g f u. l z y s o q y, f d D knRku fd; kt k v l s f d r u h e k e a f d; kt k i g y s; g t k u k v l o'; d g l s k g s d v l k j g e i t r D k d j l d r s g n R k u l H k o u k l d s g e a r k p y r k g s d g e l j s i k D k f o d Y g s; k u D k D k n R k u l H k o u k j g s

ge D k D k i t r d j l d r s g f u f y f l k i o z j k. k v l e j v k l j r g s &

- 1- n i y C l a k u d h e k k f u f p r g s
- 2- n R k u r d u t e a d l e z f j o r z u g r a v k l a
- 3- l H h l a k u j l s x l j e a y x s g s
- 4- l H h l a k u o q y r k l j l s x l j e a y x s g s
- 5- l a k u d h o q y r k l H h n R k l a o Q n R k u e a, d t S h u g r a g s v r %; f n f d l h l a k u d l s d o l r o p Q n R k u l s g v k d j f d l h n l j h o l r o p Q n R k u e a y x k f n; k t k r l s y k r c < u s y x r h g s v l j ' k o e a d l e a v o l j y k r c < t k h g s

v f e i o z j k. k d l s f l a k v l s l e > u k v l o'; d g s d k d; g h n R k u l H k o u k p o z o Q v d l j d l s f u l j r d j r h g s; f n g e b i o z j k. l k e a f j o r z d j n s s g s l s o o z d k v d l j H h c n y t k k g s n R k u e a o q y r k l s v f h k z n R k m r k; k u l a k u o q f r b d k z n R k u l s g s e k u y h i t, ; g l a k u J f e d g s d Y u k d h i t, f d v F Z o l F k e a o q y n l s o l r q l e d k g h n R k u g l s k g s e k u y h i t, f d ; s n l s o l r q i ^ d * v l s ^ l k g s, d J f e d g s l s o l r q ^ d * o Q n R k u e a y x k g s d k d o g b e a l o z d o q y g s v F Z o l F k f u. l z y s h g s d ^ d * d k n R k u ? k d j ^ l k d k n R k u c < k A v r % J f e d d l s ^ d * l s g v d j ^ l k o Q n R k u e a y x k f n; k t k k g s y f d u o g ^ l k o Q n R k u e a m u k o o q y u g r a g s t r u k f d ^ d * o Q n R k u e a ^ l k e a n d h n R k m r k d e g l k h g s d l s n R k u y k r c < t k h g s

i f j. l k e l i " V g s; f n l a k u, d o l r o p Q n R k u l s g v k d j n l j h o l r o p Q n R k u e a y x k j r l s g e a d e l s d e o q y r k o k y s a k u d l s g h g v k d j n R k u d j u k g l a b l s l e a v o l j y k r (Marginal Opportunity Cost) c < u s y x r h g s f l s g e : i l a j. k d h l l e a n j (Marginal Rate of Transformation) H h d g r s g s v l k l e > a f d b n j l s d k v f h k z g s

: i l a j. k d h l l e a n j (Marginal Rate of Transformation)

v e; ; u d l s j y j l k u s g e k u y h i t, f d, d v F Z o l F k e a o q y n l s o l r q l e d k g h n R k u g l s k g s e k u y h i t, f d ; s o l r q i c a d v l s e d j k u g s; g, d i f 1/4 n m g j. k g s l s f d v F Z k k h l S y l u (Samuelson) u s n; k g s d e a c u d j l k o l r q l e d h i z t d g s v l s e d j k u u k f d o l r q l e d k o k r o e a f o' o o Q H h n s k a d l s p o d h d l e l; k d k l l e u d j u k i M k g s

eku yhit , fd ; fn l Hhl ak u ooy clud/ oShRku eayxkfn; st k] r kge ooy 15 clud/ (15 yk] 15 d] k] ; kfd l Hhl bld kZ) ghcu kl drsgS n] j hv l s; fn ; sooy eD ku oShRku eayxk; j r sooy 5 bld kZ eD ku ghcu kl drsgS; sn] sje l Hkouk; gS buoQch eay] ScgqS l Hkouk; gS drhgS; fn ge oD l ak u , d olrqj v] SoQ n] j holrqj yxk; An] sje v] S msoQch dhl Hkouk; l d fcykdj ge , d vubphd kfuclZkdj l drsgS l sge n] Rku l Hkouk vubphdhl k kns drsgS eku yhit , ; g vubphd i d] k] gS%

n] Rku l Hkouk vubph

l Hkouk; j	clud/ (bld kZ	eD ku (bld kZ	l hela : i lej.knj $\frac{\Delta \text{ बन्दूक}}{\Delta \text{ मकखन}} \times \frac{3}{4}$
A	15	0	-
B	14	1	1 clud/% eD ku
C	12	2	2 clud/% eD ku
D	9	3	3 clud/% eD ku
E	5	4	4 clud/% eD ku
F	0	5	5 clud/% eD ku

b rkydkeA' , d pje l Hkouk; d ed ek l ijs ak u clud/ oShRku eayxknskogS eD ku esodQ HhugA eku yhit , fd l ek plgrkgSd , d bld kZ eD ku dkn] Rku HhdjAv c D k l l ijs ak u oQyrk n] clud/ oShRku eayxsgSodQ l ak u clud/ oShRku l sgvk dj v] S n] ga eD ku oShRku eayxkdj gheD ku dkn] Rku fd; kt kl drkgS eku yhit , , d bld kZ eD ku dkn] Rku d] usodQy , , d bld kZ clud/ eayxsl ak u d l sgVuk d k Q gskA; g , d n] j h n] Rku l Hkouk; st l ea i lej.kdhl hela nj $\frac{3}{4} \times 1 \text{ clud/ @ eD ku gSv c}$; fn nske eD ku dh, d v] S bld kZ d hv lo'; drkgS l clud/ oShRku l soQ v] S l ak u gVuk gS v c : i lej.knj c<+dj 2 cad/ @ eD ku gshD k l v c de n] kl ak u d kni; k djuki MAd i d] k] : i lej.knj c<+h t k] xhA

: i lej.knj dhi f] Hk] kv c b i d] k] dht kl drhgS, d olrqd n] Rku d hRk] hx; hbd k] k ek] k v] S cnyse n] j holrqph, d v] S bld kZ oShRku d kv u] k : i lej.kdhl hela nj dgykkgS

$$\text{ : i lej.kdhl hela nj } \frac{\frac{\text{एक वस्तु की त्यागी गयी मात्रा}}{\text{दूसरी वस्तु की अतिरिक्त मात्रा का उत्पादन}}}{\frac{\Delta \text{ बन्दूक}}{\Delta \text{ मकखन}}} = \frac{\Delta \text{ बन्दूक}}{\Delta \text{ मकखन}}$$

v Ro] fd l holrqph, d bld kZ dkn] Rku d] usgS n] j holrqph Rk] hx; hek] k: i lej.kdhl hela nj dgykhgS

mRknu | alkouk ooQ

nRku l Hkou v u p h d i j f k p k e a c n y d j g e n Rku l Hkou
o o z i r d j l d r s g i j f k p k m i j l s v u p h i j v k f i r g s d e a
e d k u d k n Rku x & { k i j v l s c a d k n Rku y & { k i j
f n f k k x ; k g s

ooZj ge : i k.j.kdhl l e k a n j H h e k l d r s g a m j . k o r l s
i j l H k o u l e C o D o c h p n j C G / G D g a D v l s e o c h p ; g
n j D H / H E o s

l hlo:kooQd<ky (slope) l hla:i laj.knj dkel gskgS
;fn ge , d vory (concave) ooQj ck d snk spyar lnh ooQ<ky dkw c<+kt kkgS; kuh
l hla:i laj.knj c<+ht khgS

fo' lsk k i

, d i f f u / d n i R k u l a k o u k o o d h n s f o ' l s k j g s %

(1) ck d snk ahp sd hv ls <y oka

b d kv f z s d , d o l r o p kv f / d e k k e a n R k u d j u s o f y , n i j h o l r o p k n i R k u d e d j u k
 v l o ' ; d g s d i d l a k u l h e r g s

(2) expected utility is very (Concave)

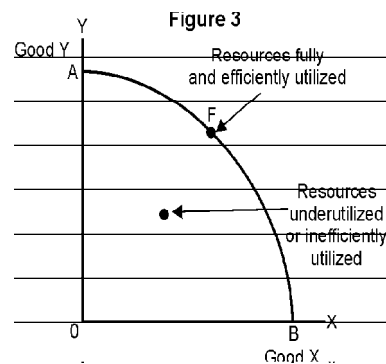
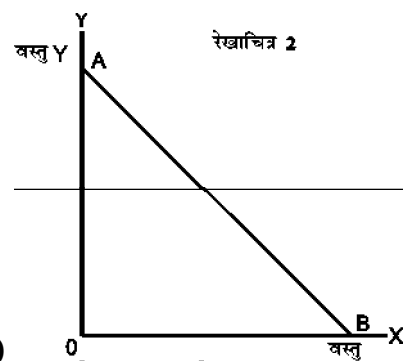
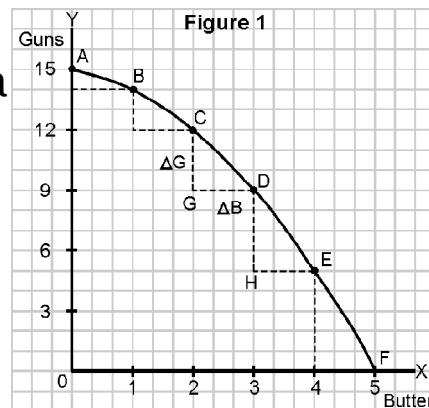
ulpsdhvli s <yolavory oo2dk <ky fujaj c<#kt kkg s <ky
l lela : i lej.knj Hhg s r % voryrkdkv HZg s <#hl lela nj A; g
nrknu l Hkouoo2dh, d i oZk.k Hhg s

D, knfRku l blkou ooQ, d l h hj sk gls drhgS

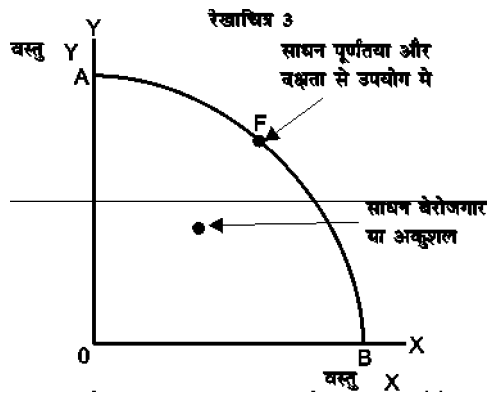
gł; ; fn ge ; g i o Zj. k d j a f d : i k a j. k d h l h e l a n j f l Fj j g r h g S
; k u < y f l Fj g S; f n < y f l Fj g S k o o Q d l h h j s k d k: i g h
y s h A y f d u l h e l a : i k a j. k n j f d l f l Fj e a f l Fj j o s h , s k r c
l h o g S c g e ; g i o Zj. k d j a f d l h h l a k u l h h o l r u l e o Q
n R k u e a d l e k u n k o S

D k m R k n u o o y o o z i j g h g l s k g s

gk; Hhv; l; Sugra; H; n; l; a; g; ; f; n; l; a; k; u; l; e; d; k; i; v; z; l; ; S; o; q; y; m; i; ; l; k; f; d; ; k; x; ; k; g; l; a; u; g; h; a; ; f; n; o; q; l; a; k; u; c; d; i; ; g; ; k; f; i; q; l; a; k; u; l; e; d; k; o; q; y; r; k; l; s; m; i; ; l; k; u; g; r; a; f; d; ; k; x; ; k; g; ; S; i; f; k; p; +3; d; h; v; l; i; s; è; k; u; n; a

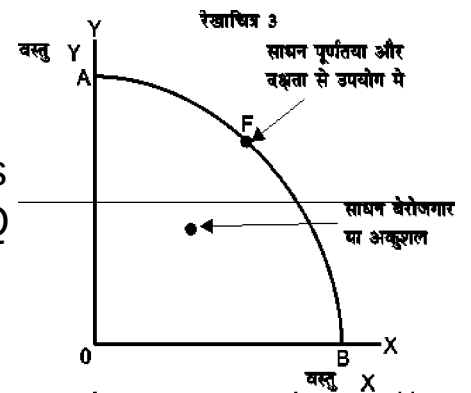


फलान्तरण (F) ; कृषि (K) और (L) के बीच
 लाभ (Profit) ; कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच

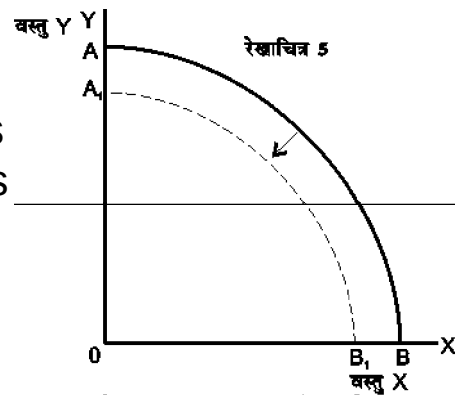


D को (K) के (L) के

गति ; फलान्तरण (F) ; कृषि (K) और (L) के बीच
 लाभ (Profit) ; कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच



; फलान्तरण (F) ; कृषि (K) और (L) के बीच
 लाभ (Profit) ; कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच
 उपभोग (Consumption) ; कृषि (K) और (L) के बीच
 कृषि (K) और (L) के बीच



bd kbZ& 2

ni HkD rkl agu (ni; kxrk fo'y sk k)

HkD k

t lvi uhv lo'; drk v l dhl afVoQy, olrqio l ok d khr kgSog ni HkD kdgy k kgSnhx; h dler laij viuh vk d l sfofHu olrq lav l s l ok laij Q; djus oQ i n n d k m s; vf/ dre l afVi tr djukg l skgS

vlk , d l k k . kmkg . kl s k dj Aekuy fit , , d ni HkD k, d olrq k mukplgr kgSog fdruh ekk [khrsk d d k m k ni; kxrk fo'y sk k dhl gk rkl sfn; k t k l drk gS d gsqoQ vo/ k . k v l d ht kud k hv lo'; d gS

vo/ k . k i

ni; kxrk % ni; kxrk d kv FZL r oQ ni HkD l si tr l afVI sgS d l h h olr op ni; kxrk nh hfLFr eadht c ; g v lo'; drkdhi fZdj l oQ ni; kxrk oQ D] Lku v l s l e; oQ k k cnyrhjgr h gS x. ku ni; kxrk (Cardinal Utility) % c ni; kxrk d l s f pr bd k l e s oQ d ; k t k kgS l n h s x. ku ni; kxrk dhl k k nht k h gS

Øel p d ni; kxrk (Ordinal Utility) % c ni; kxrk d l s o e e s oQ d ; k t k kgS l s d s Øel p d ni; kxrk dhl k k nht k h gS

l l e a ni; kxrk % olr qph, d vfr fjD bd k z d km ni HkD d j u s l si tr ni; kxrk l l e a ni; kxrk d g y k h gS d d h i f j H k k olr qph, d vfr fjD bd k z oQ ni HkD l s oQ ni; kxrk e a o f 1/4 oQ i e a H d h t k l d r h gS

d g ni; kxrk % olr qph l H b d k l d si tr ni; kxrk v l d k t l s oQ ni; kxrk d g y k k gS

Bk e k l l e a ni; kxrk f u ; e % s t s g e f d l h o l r q p k m ni HkD d j r s gS i z d v x y h b d k z s i tr ni; kxrk ; k u l l e a ni; kxrk d e g l s h t k h gS d s l l e a ni; kxrk Bk f u ; e (Law of Diminishing Marginal Utility) dhl k k nht k h gS d f u ; e d l s g e f u l y f j k v u p p h d h l gk r k l s i 'V d j l d r s gS

olr qph bd k z k	oQ ni; kxrk (Utils)	l l e k d ni; kxrk (Utils)
1	4	4 = (4-0)
2	7	3 = (7-4)
3	9	2 = (9-7)
4	10	1 = (10-9)
5	10	0 = (10-10)
6	9	-1 = (9-10)

bd eage i ksgsd t Sst Esge vfrfjD bd kZ kniHk d jrsogI lela ni; lsrkfxjrht khgS gh
l lela ni; lsrkfk fu, e gsd fu, e oqublj i Rsd vfrfjD bd kZ kniHk l si tr ni; lsrk
de gisht khgS

, d olr qd hfd ruh bd kZ kjm%

, d food hmiHk kfd l holr qd hfd ruh bd kZ kjm d scij seafu. lZ d SsyskgS
miHk; g fu. lZ olr q si tr l lek ni; lsrkd hrgukolr qd hder l sdj yskgS c rd l lek
ni; lsrkd her l svf/ d ; kde l sde d her d scjkj jgrhgSog [kjmjdjrkjgrkgS t Sst Es
miHk kolr qd hvf/ d ekk [kjmkgS k eku l lek ni; lsrkfu, e d sdj. kl lek ni; lsrk
fujaj fxjr hjgrhgS vc ; fn 'kq ea, fn l lek ni; lsrkd her l svf/ d gsd sdj. kniHk
[kjmjdjrkgs l lek ni; lsrkfxjrht khgS miHk kni l e; [kjmjdjukca d jrkgs c
ll lek ni; lsrk^{3/4} d her, dhflfr vkt khgS; fn d flfr d sck Hhog [kjmjdjrkgs l
l lela ni; lsrkd her l sde gst kxhA, ssea ll lek ni; lsrk^{3/4} d her, dhflfr d si'pk~
[kjmjdjukmiHk kdsy, ykk d ugrt kAvk, d nmj. kyssgS
eku yfit, miHk, d olr q kjmukpgrkgS mi olr qd hder 3 #; si tr bd kZ kni olr q s
i tr ni; lsrkd l, vy (Util) ea lS; vy d lS; seakrsgS geamiHk kd hfu lryf k l lela
ni; lsrkvubphnhxbzS

ekk (bd kZ)	d her (#)	l lela ni; lsrk (#)
1	3	8
2	3	7
3	3	5
4	3	3
5	3	2

t c og i gyhbd kZ kjmkgS kni s #; sd s eku ni; lsrk i tr gshgS yd u ni soqy 3 #; s
nssi M-sgSD, kog i gyhbd kZ kjmkgS Li "VgSD vo"; [kjmkgD, l d ft rukog nskgs mi svf/
d og i kkgSD hi d jk og d her d hrguki tr ni; lsrkl sdjrkjgsA og oqy 4 bd kZ [kjmkgA
pshbd kZ j d her v lS l lela ni; lsrk, d l eku gst khgS; fn og i pohbd kZ kjmkgS kog
ud l ku eajsgSD, l d bd kZ kni soqy ni #; sd s eku ni; lsrkfeyzht c fd ni shku
3 #; s d kdjukgskAvr%oqy 4 bd kZ kjmusi j gnm svf/ dre l adV feyzht rjg, d olr q
[kjmusi j vf/ dre l adV oqy fu lryf k flfr eghi tr gshA

l lela ni; lsrk ^{3/4} d her

l rqu

miHk, d olr qd hder l holr qj [kjmkgS fo' yskd l d jy j [kusgseku yfit, fd miHk

døy nēgholrqi[kjm kgSeku ylit , fd ; solrqiX vlfSY gāniHd kdhvk vlfSolrqlēdh dlerle(Px,Py) dsvk kj ij vlf/drel afVi tr djusd sy, ; g vko'; d gsd fuEfyf[k nls 'k si jn gē%

(1) i Rēd olrqi j Q; fd, x, v fte : i ; s si tr l hek mī; ksrk(MU) , d l eku gls

(2) fd l holrqlsmiHē est Est Esot 1/4 gēsmi l si tr l hek mī; ksrkfujrjāfxjrh t k A

v k, v c bu 'k kēdē e>%

(1) i Rēd olrqi j Q; fd, x, v fte #i ; s si tr l hek mī; ksrk, d l eku gls

mīHd kdhvk vlfSolrqlēdh dlerle(Px and Py) mēgēgē, shlftr eāniHd kvi uhvk b i dēkj Q; d jskfd i Rēd olrqi j Q; fd; sx, v fte #i l smi s, d l eku mī; ksrkfeyā, bk fuEfyf[k 'k Z jn gēsi j ghl hē gē%

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} = , d olrqi j Q; fd; sx; s, d \#i ; s si tr l hek mī; ksrk$$

t gk MU_x = X l si tr l hek mī; ksrk

MU_y = Y l si tr l hek mī; ksrk

l afVvf/ dre gēd oēy, vko'; d gsd mījēd 'k Z jn gēy fdu i zu mī kgēd ; fn; gi jn u gēd ki Qē M kgSeku ylit , fd nēgholrqlēd vuk b i dēkj gē%

$$\frac{MU_x}{P_x} > \frac{MU_y}{P_y}$$

b d kv fZgSfd i tr # - MU_x i tr # - MU_y l svf/ d gēd d kv fZ; g Hē gSfd ; fn og Y ij , d #ēde [lpZ j vlfScnyseax ij , d #ēvf/ d [lpZ j p r smiHd kēdē afVdky kēk vf/ d vlfSgku de gēd Avr%og Y ij [lpZ de d j oēx ij [lpZ < k x kAvf/ d x [kj mēd s MU_x f j rhgS d l P_x flfj gēd fy, vuk MU_x/P_x Hē f j rhgS Y de [kj mēd s MU_y c < k gS d l P_y flfj gēd fy, MU_y/P_y c < k gS; gi f j oēz pyrkj gēk c rd fd nēgholrqlēd vuk , d l eku u gēd k Av U ' kēdē%

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} = i tr \# l hek mī; ksrk$$

b l kē dēd eē hek mī; ksrk dēdē 1/4 (Law of Equi-Marginal utility) Hēd gr gēd

(2) olr qd sni Hk esof $\frac{1}{4}$ d sl kkl kkl lek ni; kxrkfxj rhg

geus fklfd ; fn $\frac{MU}{P_x} > \frac{MU}{P_y}$ dhflfr glr sni Hk kx dhvf/ d vjSY dhde ekk
 [klmA i f. ke Lo: i MU_x fxj skv j MU_y c < kA, skBk eku l lek ni; kxrkfu; e ds
 d j. kglsg; fn, skugrsgskrl agudhi Ze ' kZhi jnugrsgl v j Sni Hk kv ar %
 day , d ghord jhm kA

ek v jS ek v ubph dhv o/ j. k. j

ek

ek l svfHk fdl holr qd hni ekk sgS k, d oqk, d fu' pr dler ij , d fu' pr vof/
 es jhmusoQy, rSj gskg

ek v ubph

ek v ubph, d , shvubphgSt l ea g fn [k kt kkgSd , d fu' pr vof/ esofHk dler i j
 , d olr qd kmi olr qd hndru d r d r uhekk [jhmusoQy, rSj g

ek d kfu; e

ek dsfu; e ds vubj] l lek olr qd hni ke holr qd hler v j Sni d hla d schp foi jhm l ea
 gskg; g l ea ni Hk kl agudhflfr l si tr fd; kt kl drkgSni Hk kl agudhflfr ea
 ni Hk k} j kmi Hk dhxbZ Hk olr qd si tr l lea ni; kxrkv j dler dkv uok , d l eku gsk
 g

eku ylt , ni Hk kdoy nslr qd v jSY d kmi Hk djrkgsit udhler Ze' k $\frac{MU_x}{P_x}$ v j $\frac{MU_y}{P_y}$ g
 v j ckai v r jgusij ni Hk kdhl agudhflfr ; g gsk%

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} \quad (MU = \text{l lea ni; kxrk})$$

vc eku ylt , olr qd dhder] ; k $\frac{MU_x}{P_x}$ fxj t khgSd l si fjflfr cny t khgSni Hk kv c
 l agudhflfr kmi Hk l eku j. kdk: i vc ; g gsk%

$$\frac{MU_x}{P_x} > \frac{MU_y}{P_y}$$

b dkv fZgsd olr qd sni Hk l si tr # ; kl lea ni; kxrk olr qd sni Hk l svf/ d gskbZ
 b l sni Hk olr qd kmi Hk de djdsolr qd kmi Hk vf/ d d jSni Hk olr qd ij l j kZ
 de djdsolr qd ij vf/ d d jSni Hk ; k hvc og olr qd hla vf/ d d jSni Hk l si $\frac{1}{4}$ gskgSd
 olr qd hler fxjusij ni Hk kmi olr qd hla vf/ d djrkgs

d foijh l eā d l s, d v l s i d l j l s n l k k t k l d r k g s e ; g t k u p d s g d , d n i h s k f d l h
, d o l r o p h e l a l e k r d d j r k g s c d e r v l s l e l a n i ; k r k , d l e k u g l s t k s g s ; k u l %

l e l a n i ; k r k ³ d e r

v c e k u y l i t , d e r f x j t k h g s l f r v c c n y t k h g s

l e l a n i ; k r k > d e r

v c d l e l a n i ; k r k d e r l s v f / d g s d l s n i h s k d l s o l r o p h v f / d e k k l j m u s d l s
i k r g u f e y r k g s d l s l ¹/₄ g l s k g s d o l r o p h d e r f x j u s j n i h s k n i o l r o p h v f / d e k d j r k
g s

d g Q ; v l s e l a d h d e r y l p o s c h p l e ā

v e ; u o s d l r j i j d l e u o c l j s e a v k o c y , f u e f y f l k t k u d l j h i ; k r g s %

- 1- t c o l r o p h d e r f x j u s (c < u s l s n i i j g l s o k y k o Q Q ; c < (?) t k k g s r l s n i o l r o q
d h e l a y l p n j d g y k h g s
- 2- t c o l r o p h d e r f x j u s (c < u s l s n i o l r o q j g l s o k y s o Q Q ; e a d l s z f i o r z u g h g l s j
r l s n i d h d e r e l a y l p d k e v ^ , d * g l s k g s
- 3- t c o l r o p h d e r f x j u s (c < u s l s n i i j g l s o k y k o Q Q ; ? / (c <) t k k g s r l s n i o l r o q
d h e l a c y l p n j d g y k h g s

d e r y l p d s f u / l z d d l j d

^ o l r o p h i z f r * r f k i z l f k h o l r o l a d h n i y C r k (N C E R T d h i t r d e a n , x ,) d s v f r f j D v l s
H h d b z / U d l j d g s l s d d e r y l p d l s i k k o r d j r s g s h u e d s d n l ; s g s

(1) i f f Ø ; k d h l e ; v o f /

v k r d l e k j r % c n y u s e a e s d s y e k l e ; y s h g s t c d l s n i h s k f d l h o l r o p k v k h g s
p d k g l s k g s v l s n i o l r o p h c t l j d e r c < t k h g s l s n i h s k d s y , n i o l r o p k n i h s
d e d j u k ; k f c y d g u d j u k d f u g l s t k k g s y f d u l e ; d s l f k l k k n i h s k i z r d j u s
i j v i u h v k r d l s c n y l d r k g s k f i Q n i e d d l j y k l d r k g s d i d l j i f f Ø , k d k l e ;
f t r u k v f / d g l s j e k d h d e r y l p H h m u h g h v f / d g l s d r h g s

(2) o l r o q j Q ; f d ; k t k u s o k y k v k d k v u i k

; g v u i k f t r u k v f / d g l s j n i h s k d s c t V i j d d k m u k g h v f / d i k o i M a A
i f j . k e l o : i o l r o p h d e r y l p H h m u h g h v f / d g l s A ; g h d l j . k g s d e l e y h d e r o y h
o l r o p h d e r d h d e r y l p c g d e g l s h g s d l e d d k n i h s k d s c t V i j d l s z o ' k
i k o u g a i M A d d s f o i j h A p h d e r o y h o l r o l a d h d e r y l p v f / d g l s h g s

b6 b7C

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i frZd kv FkZ

i wZ svfHkz olrpdhnh ekkI sglsgSt l s d i QZ km k , d fu' pr dler ij fu' pr v of/ eanRku djusd s j k hglshgS

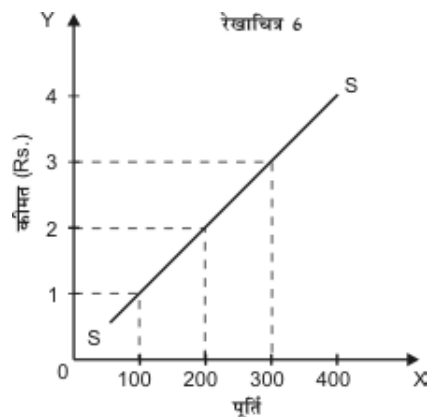
i frZd k fu; e

i f w Z o f u, e o q v u b k ; f n v U c k a i n o r j o b k s, d o l r o p h d l e r e a o f 1/4 n i o l r o p h i f w Z e a o f 1/4 y k h g s v r % v f / d d l e r i j v f / d v f s d e d l e r i j d e e l k d h i f w Z j s h g s d f u, e d l s i f w Z u p p h v l s i f w Z o o d h l g k r k l s l e > k k t k l d r k g s

i wZ upphesf[k kt k kgSd foHk d her k j , d fu' pr v of/ esL qd hfd ru k fdr uhi wZ
qshA

i frZ/ ubqwh

Order (#)	Inventory
1	100
2	200
3	300



t c d l e r 1 # l s c < e j 3 # g l s t k h g S l i f w Z 1 0 0 b d l k z l s c < e j 3 0 0 b d l k z g l s t k h g S i f w Z o S
f u r e d k v k k j D k g S v U c k a i v o r j g u i j d l e r e a o f 1 / 4 g l s d s m R k n d d l s i t r y k k e a o f 1 / 4
g l s h g S d l e r e a o f 1 / 4 f t r u n g l s h m u s g h v f / d y k k c < a v l S m u k g h v f / d i z R k u n R k n d d l s
g l s k f d o g i f w Z < k A d l e r e a d e h g l s i j y k k d e g l s t k s g S v l S i f j . k e l o : i i f w Z H n d e g l s
t k h g S d i z k v U c k a i v o r j g u i j] , d o l r o p h d l e r v l S m d h i f w Z e d h k l E U g l s k
g S

i f w Z e a f j o r Z c u l e i f w Z e k k e a f j o r Z

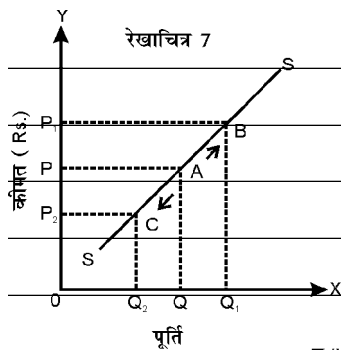
(i frZooZd kf[lk d uk cule i frZooZj py uk)

, d olr q d h i f v z h i d h v i u n d h e r r f k v u d j d e t s s v k r e d h d h e r j a n r k u r d u d j v u
o l r q d h d h e r j a e z o s m i s j o l r q j d j v k n i j f u h z d j r h o s

i frZooZi j pyuk (i frZekkei fj or Z)

i f w Z k f u , e] v U c k a v Z j g u s i j] o L r q d h v i u n d l e r e a f j o r Z d k i f w Z j i H k o o Q c j s e a

crk kgSi fwZooQd hNsh; ghi vZjk. kgSvr% fn oQy olrpdhvi undher ea fjoZ vkk gSv jSi fwZ j i Hko Myusok sv U dkd ksd hZ fjoZ ughav k k r si fwZea fjoZ oQy i fwZ ooQ j ghgls kgSi fwZooQ j pyusd kv FZ, ghgls fwZooQ d fclud snj fclud j t kusd is i fwZd hekk ea fjoZ dhl k k hNht khgS



jSkp=k7 esOP dher ij i fwZooQ gSt c dher c<+dj OP₁ gSt khgS r si fwZ<+dj oQ₁ gSt khgSd i d k ge i fwZooQ j fclud l sb dh v l s pyrs gSd s i fwZd kfolr k j* dgr sgS

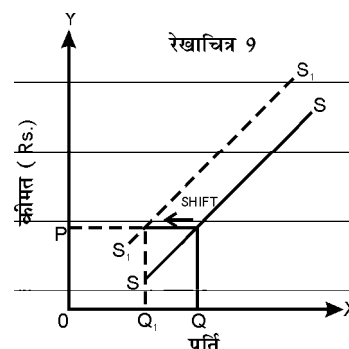
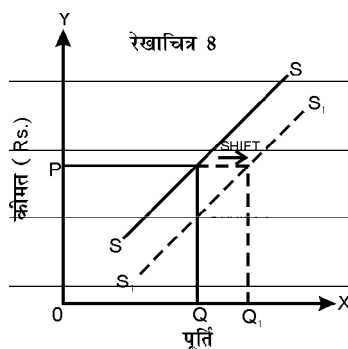
bd hi d k t c olrpdhder OP l s? d j OP₂ gShgS si fwZooQ l s? d j oQ₂ gSt khgSv c ge i fwZooQ j fclud l sc dh v l s pyrs gSd s i fwZd kl aQ u* dgr sgS

i fwZooQ j pyukoQy olrpdhvi undher ea fjoZ oQ d k. kgghls kgS; g eku dj fd v U cks i vZr jgr hgS

i fw ooQd kf k duk (i fwZea fjoZ d)

olrpdhvi undher d k Nsh; ; fn fd l hv U d kd ksa fjoZ v kus si fwZea fjoZ v k kgS r k b l si fwZooQ k d t k kgSd s i fwZea fjoZ* Hhdgr sgS

i fwZea f1/4* d kv FZ gShdher ij v f/ d i fwZi f j. kelo: i i fwZooQ k hv l s f k d t k kgS jSkp=k8 es ooQ j OP dher ij i fwZooQ gSt c i fwZooQ k d t k kgS lshdher ij i fwZ c<+dj vc oQ₁ gSt khgS i fwZea f1/4 d bZ j. k sgd drhgS mlgj. koQ jSi j ; fn v k r lsd dher ade gSt k j; kfi Q nRkurduhd cgrj gSt k j r l nRkd nhdher ij v f/ d nRku dj l drsgSd l si fwZooQ k hv l s f k d t k kgS



i fwZea ehdkv FZ gShdher ij de i fwZd dki f j. k i fwZooQ d k k hv l s f k d t k kgS jSkp=k9 esOP dher ij ss ooQ j i fwZooQ gSt dher ij ooQ₁ s i i fwZooQ gSt d kv FZ gSt c k j vc nhdher OP ij de i fwZi j s l

fd l holrpdQ fwZooQ ea ehmi olrpdhvi undher d k Nsh; ; i fwZ j i Hko Myusok fd l h Hhv U d k. kl sv khgS mlgj. koQy ; ; fn v k r lsd dher ac<+ k ; kfi Q v U olrpdhder a

c<# k] r l n Rkd nh h d l e r i j d e i f v z d j u s d l e r S j g d k s g d o q f j . l k e l o : i i f v z o z k h
v l s f l k d t k k g s

y l k r

v F Z

v F Z k e a y l k r e a n k r e ' k f e y g l e s o l i " V y l k r r F k v a f u g r y l k r (v Q D y l k r) A l i " V
y l k r l s v f h k z v l k r l i j g l e s o l y s e l e d Q ; l s g s v Q D (v a f u g r) y l k r l s v f h k z ' l e l e j
y l k k l f o r n i R k u b d l o z d l o k e ; l e j k v i u s i k l s n h x ; h v l k r l e d s v u e l k u r e w l s g s d d s e j
n m g j . k g s l o k e ; l e d k v u e l k u r o s u j l o k e ; l e j k v i u s i k l s y x k x , f u o s k i j v u e l k u r C k j
l o k e ; l e d s h o u l e d k v u e l k u r f d j k k v l k n A

l e l e j y l k k l s v f h k z n h U w r e y l k k l s g s l e d Q o l k d l o k e ; l e d l s n h z k y e a v o ' ; g h i t r
g l s h p l g , r k d o s d Q o l k d l s n h v x y s l c l s v F n s Q o l k d h v l s t k u s l s i f r u g l a

l h e l a y l k r v l s v l s r y l k r o s c h p l a a

; g , d x f . k h l a a g s d s l e > k u s o f y , g e , d n m g j . k y s s g s g e , d v u b p h y s s g s l e a
n i R k u o s c o f h u l r j l e i j o q y l k r l h e l a y l k r v l s v l s r y l k r f n l k h x ; h g s i z e d l y e e a
n i R k u g s n i j s d l y e e a i z d n i R k u l r j i j o q y l k r g s n i j s d l y e e a l h e l a y l k r g s
(, d v l s b d l o z n i R k u d j u s l s o q y l k r e a g l s o l y h o f 1 / 4 l h e l a y l k r d g y k h g s v r %
 $MC_n = TC_n - TC_{n-1}$ t o k M C l h e l a y l k r g s v l s T C o q y l k r g s v l s n o n - 1 n i R k u o s l r j g s p l e s
d l y e e a v l s r y l k r g s o q y l k r d l s n i R k u l s h k n e s i j v l s r y l k r i t r g l s h g s

y l k r v u b p h

n i R k u (b d l o z	o q y l k r (#)	l h e l a y l k r (#)	v l s r y l k r (#)
(1)	(2)	(3)	(4)
1	60	60	60
2	110	50	55
3	162	52	54
4	216	54	54
5	275	59	55

; g v u b p h f u e f y f l k l e u n l k z h g s

1- ; f n l h e l a y l k r v l s r y l k r l s d e g l s v l s r y l k r ? l h g s

n i R k u d h 3 b d l o z d l h e l a y l k r v l s r y l k r l s d e g s v r % v l s r y l k r f x j r h g s 2 b d l o z
i j l h e l a y l k r 50 # n g s l e d f i N y s v l s r y l k r 60 # n l s d e g s v r % v l s r y l k r 60 # n

l s?V/dj 55 #ñglt khgS3 bdkZj l helaykr 52 #ñgS lfi Nyhv lR ykr 55 #ñ
l sde gavr%v lR ykr 55 #ñl s?V/dj 54 #ñglt khgS

2- ;fn l helaykr v lR ykr oCjkcj gS lsv lR ykr fLFj jgrhgS

4 bdkZj Rku ij v lR ykr oghgS l3 bdkZj FkA3 bdkZj ; g 54 #ñ Fhv l34 bdkZ
ij Hh54 #ñgS, bkb fy, gSD l3 4 bdkZj l helaykr v l33 bdkZj v lR ykr , d
l eku gS

3- ;fn l helaykr v lR ykr l svf/ d glr lsv lR ykr c<hgS

5 bdkZj v lR ykr 54 #ñl sc<dj 55 #ñglt khgSD l3 5 bdkZj l helaykr
59 #ñgS l3d 4 bdkZj v lR ykr 54 #ñl svf/ d gS

l helaykr v l3v lR ykr dk; g l EÜ fdl hHhpj oC helaykr v l3v lR ew ij ykv gsk
gSp gS; g nRkn gl3v ke gl3v knAupscld ead l EÜ dk, d i ekkHhfr; kx; kgS

<u>केवल संदर्भ हेतु</u>
मान लीजिए औसत लागत गिर जाती है। अतः
$\frac{TC_n}{n-1} < \frac{TC_{n-1}}{n-1}$
दोनों तरफ n से गुणा करने पर
$TC_n < TC_{n-1} \times \frac{n}{n-1}$
$TC_n < TC_{n-1} \times 1 + \frac{1}{n-1}$
$TC_n < TC_{n-1} + \frac{TC_{n-1}}{n-1}$
$TC_n - TC_{n-1} < \frac{TC_{n-1}}{n-1}$
क्योंकि $TC_n - TC_{n-1} = MC$
और $\frac{TC_{n-1}}{n-1} = AC_{n-1}$
इसलिये $MC < AC$

v lR ykr rc ?V/hgS c l helaykr v lR ykr l sde gl3d hrjg ge ; g i ekkHhnd drs
gSd ; fn v lR ykr c<hgS l3 helaykr v lR ykr l svf/ d gl3hgSv l3; fn v lR ykr
fLFj jgrhgS l3 helaykr v lR ykr oCjkcj gl3hgS

t l3 EÜ l helaykr v l3v lR oC ykr oCchp gSghl EÜ l helaykr v l3v lR i ffor l3
ykr oCchp HhgSD l3 fLFj ykr dkl helaykr ij vl j ugr l MHAi ekkupscld eadn; k
x; kgS%

oC y l aH3sq

$$MC_n = TC_n - TC_{n-1}$$

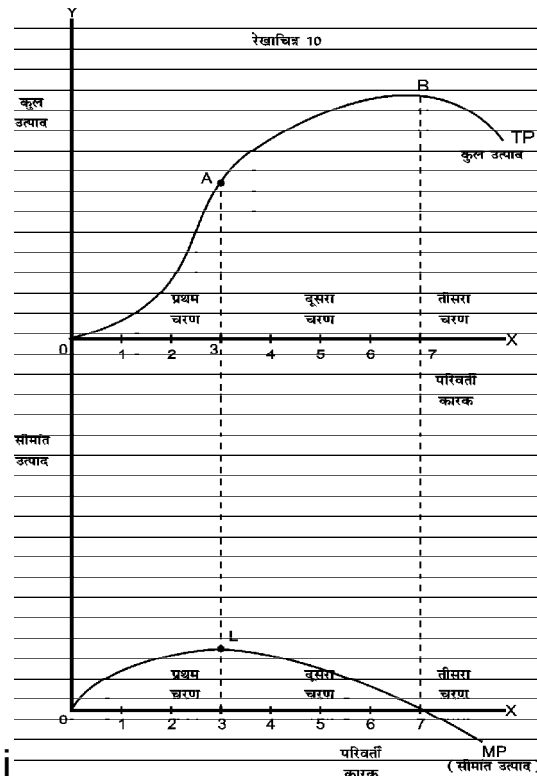
$$= [TFC_n + TVC_n] - [TFC_{n-1} + TVC_{n-1}]$$

$$D_k = TFC_n - TFC_{n-1} \text{ जहाँ } n \text{ का मान } 1 \text{ से } 10 \text{ तक है}$$

$$vr\% = MC_n = TVC_n - TVC_{n-1}$$

इसलिए उपर्युक्त कथन सही है

(यदि निका वक्रों में निका वक्रों के बीच की दूरी)



(1) यदि निका वक्रों के बीच की दूरी

इसलिए उपर्युक्त कथन सही है यदि निका वक्रों के बीच की दूरी बढ़ती है तो निका वक्रों के बीच की दूरी बढ़ती है। इससे निका वक्रों के बीच की दूरी बढ़ती है।

इसलिए निका वक्रों के बीच की दूरी बढ़ती है। इससे निका वक्रों के बीच की दूरी बढ़ती है। इससे निका वक्रों के बीच की दूरी बढ़ती है।

(यदि निका वक्रों के बीच की दूरी बढ़ती है तो निका वक्रों के बीच की दूरी बढ़ती है)

इसलिए निका वक्रों के बीच की दूरी बढ़ती है (Convex) ग्लाइड

इसलिए निका वक्रों के बीच की दूरी बढ़ती है (Concave) ग्लाइड

इसलिए निका वक्रों के बीच की दूरी बढ़ती है (Concave) ग्लाइड

(2) I hela nRkn ooQv k kj i j

jþkkp=k10 ed hela nRkn ooQd fu; e d s l kzhgS hela nRkn ooQoQ nRkn ooQ si k d h
x; hgSfu; e oQ ðe pj. kea hela nRkn ooQmij d hv ljs <yokglskgS nWj spj. kea upsd hv ljs
<yokgls kkgS yduox &v{kl smij jgrkgS rh j spj. kea g upsd hv ljs <yokghjgrkgS ydu
ox &v{kl supst kusyxrkgS bu rh l epj. kea hela nRkn dkQogkj d i z kj gS&

i ðe pj. k % I hela nRkn eaof¼

nWj kpj. k % I hela nRkn fxj usyxrkgS ydu / uke d jgrkgS

rh j kpj. k % I hela nRkn ?v kgS ½. kea d glskgS

nRkn d dsl agudhl hekd ykr o l hekd vke fof/

i fjp;

nRkn dsl agudkrlR; Z d olrps nRku d snh Lrj l glskgS l ij m d snRku d svf/
dre ykkfeyS d g l ðlr (vke) v l S d g ykr dkvlj ykkglsgS vr% nRku dkog Lrj
l agud Lrj dgykkgs l ij d g vke v l S d g ykr dkvlj vf/ dre gla

I hekd ykr & hekd vke fof/

nRkn dsl agudhflR t kusdh; g, d fof/ gS d fof/ dsvubkj mH d k dsl agudhnl
'kZghgS

(1) I hekd ykr v l S l hekd vke cjkj gla

(2) nRku d sft l Lrj ij l hekd ykr v l S l hekd vke cjkj gS m d sckn d snRku Lrj ij
l hekd ykr l hekd vke l svf/ d gla

v l h vc bu 'kZ dhQkj; kdja

(1) I hekd ykr ¾ l hekd l ðlr (I hela vke)

, d vfrfjD bdkZ d nRku djust; fn l hekd l ðlr l hekd ykr l svf/ d gS l s; g
ykkZ flRr gS t c rd ; g flRr glshvf/ d nRku d jukykkZ glskv l S nRku d Lrj
rd nRku c<kxkt l ij l hekd l ðlr v l S l hekd ykr cjkj gS t k, Avr% t c rd
l hekd l ðlr l hekd ykr l svf/ d nRkn d l agudhflRr eaughgS d nRku d s
c<sd sylkkc<SA

t c l hekd l ðlr l hekd ykr l sde glshgS c Hn nRkn d l agudhflRr eaughglsk
D d og nRku de djd sylkkc<kl drkgS

t c l hekd ykr l hekd l ðlr dscjkj glshgS c nRkn d l agudhflRr eaglskgS; g
nRkn dsl agudhvlo'; d 'kZ gS ydu d sy d 'kZ l s jkglski; kZ ughgS, d v l j

'kZ Hhijngshpfg; Aog 'kZgS

- (2) nRku dft l Lrj ij l hekd l aLr v lS l hekd ykr cjkj gsh dscn dLrj ij l hekd ykr l hekd l aLr l svf/ d gSd 'kZdkijkgd fy, vlo'; d gSd l ; g l hekd gSd l hekd l aLr v lS l hekd ykr , d l svf/ d nRku dLrj ij cjkj gl bu Lrj sed solS l knRku Lrj l agu Lrj gSd dknk b 'kZ sfeyrkgsued snRku dkog Lrj l agu Lrj gS l dscn l hekd ykr l aLr l svf/ d gl svr% hekd ykr v lS l hekd l aLr dhl ekr knRku ds, sLrj ij glshpfg, ft l sc<us, k?kus sykk?A

nRkd dsl agu dsy, ; g vlo'; d gSd l hekd ykr v lS l hekd l aLr cjkj gl v lS; gnh Lrj ij glst l dscn l hekd ykr l hekd l aLr l svf/ d gl

nmkj . kav lSj skp k; k ki z fr

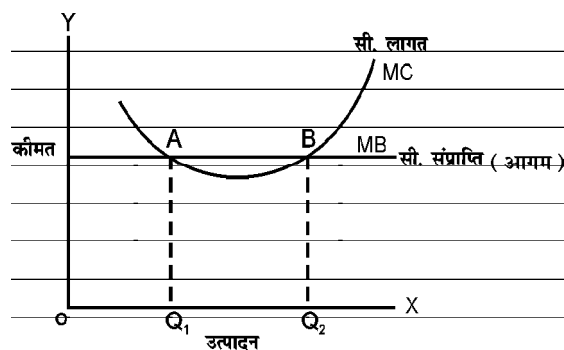
nmkj . k1

upshxbZ kydknh flfr dsn kzhgSt l eanRkd nhgZher ij ft ruhekkp gsc l drk gS

dher #ú (i fr bd kZ)	nRku (bd kZ)	dq l aLr #ú	dq ykr #ú	l hekd l aLr (#ú)	l hekd ykr #ú	ykk #ú
8	1	8	8	8	8	2
8	2	16	15	8	7	2
8	3	24	20	8	5	4
8	4	32	28	8	8	4
8	5	50	38	8	10	2

b nmkj . keanRku dsl bd kZ v lS4 bd kZ Lrj l ij l hekd ykr v lS l hekd l aLr cjkj gS l du l agu dhnlyh' kZ nRku ds4 bd kZ dLrj ij gni jngshgsvr% nRku dkl agu Lrj 4 bd kZ gS

j skp k



जोड़ें: i एनर्जी dhl अगु 'क' ३०

(1) I हेतु यत्न ० I हेतु I अर् ० d lsd kA

(2) न fclqj I हेतु यत्न ० I हेतु I अर् ० d lsd kA

i gyh' kZclq v lsb nlsaj i jngshgSydu nlyh' kZclq B fclqj i jngshg
B fclqpscl I हेतु यत्न I हेतु I अर् I svf/ d gSvr% nRku dkl agulrj oq₂ gS

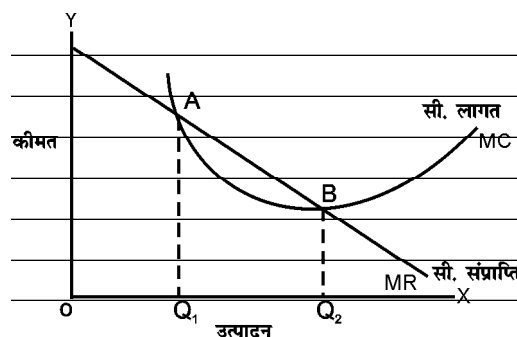
nmglj. k2

; g nmglj. k, bsflRr dsn kZkgS c nRkd dler de djdsg hvf/ d foØ, dj l drkgS

dler (#ú)	nRku (i fr bdkZ (bdkZ))	dq I अर् #ú	dq यत्न #ú	I हेतु I अर् (#ú)	I हेतु यत्न #ú	यत्न (#ú)
8	1	8	5	8	5	3
7	2	14	8	6	3	6
6	3	18	12	4	4	6
5	4	20	17	2	5	3
4	5	20	23	0	6	8

nRku d3 bdkZslrj ij l agulrj dhl kZ jngshgS Lrj ij I हेतु यत्न v lsb I हेतु
I अर् cjkj gS lsb Lrj dsccl I हेतु यत्न I हेतु I अर् I svf/ d gS

जोड़ें



t c vf/ d fclq dler ij l agulrj dhl kZ jngshgS Lrj ij I हेतु यत्न v lsb I हेतु
यत्न ० u vdkj dhgS nRkd dsl agulrj dhl gyh' kZ v lsb nlsaj dsn kZ t kusy nRku
dslrj i jngshgSydu nlyh' kZ nRku dsl oq₂ Lrj (t c fclq kZkgS j i jngshg
gSvr% nRku dkl agulrj oq₂ gS

bd kbZ

i wZ fr ; ksr k eal agu d her

I agu d kv FZ

I lek r% agu l svf k k (d) nsoj k h' kD ; ksoQp I agu r Fk ([k] foJ le dhfl Ffr ; ku , d , shfl Ffr ft I eacuj gusd hi nfu ki kZ k hgsQ nmgj. kyd j v FZ k ksoQ d HZ ege bud k v FZ e>kl drsgS

, d , bkck k yd I eokv kSfookl kkdjuseyxsSndav i uhvi uhdler i j I kkdjuk plgrsgS ydu l ksr k n hfl Ffr eog k eukt k xkt c nla d dler v l S n i j , d ekk oQ fy, jk hgt k Aè k n h t , fd oQ k v kSfookl ksoQ k FZ yx&yx gssS oQ k de l sde dler n kplgr kgsS nla d k, d dler i j jk hgt k nla dsoQ f i j r L o k ksoQp I agu y k kgs , shl agu dler v l S ekk eacuj gusd hfl Ffr gshgS

I agu d her

I agu d her og dler gshgS l i j oQ k v kSfookl r qhl eku ekk [k] mso cpusd k S j gssS c k k j e k v l S i wZ v u p h d h l g k r k l sge b d kv FZ e> l drsgS

ck k j e k v l S i wZ v u p h

i fr bd kbZ d her (: 0)	ck k j e k (bd kbZ	ck k j i wZ (bd kbZ	ck k j dhfl Ffr
1	1000 >	200	e k v k/ D
2	800 >	400	e k v k/ D
3	600 =	600	ck k j I agu
4	400 <	800	i wZ v k/ D
5	200 <	1000	i wZ v k/ D

v u p h e c k k j I agu 3 # ; s d h d l e r i j L F k i r g u k g S k d b d l e r i j c k k j e k v l S c k k j i wZ d l e k u g S ; g , d , s h d l e r g S t I e a c u j g u s d h i n f u k g S

d kZ v l S d l e r I agu d l e r D k a u h g S

nmgj. k o Q k S i j g e I agu d l e r l s d e d l e r 2 # ; s i f r b d k b Z s s g S d d l e r i j c k k j e k c k k j i wZ s v f/ d g S b s e k v k/ D (excess demand) dhfl Ffr dgrsgS ydu ; g d l e r B j z h u g A ; g c n y z h A D k a

D k d o Q k f t r u h e k k [k] m u k p l g r s g h [k] m i k z s e k v k/ D d k n c l o c k k j d l e r d l s n Q

dhvlsyst kxlAb oqlsi Hko glasi fVZ<shD, lnd nRkd nQhdler ij vf/ d nRku dJus
 oqlsy, rSj jgrsgSek fxjshD, lnd oQknQhdler ij de [khrsgSokro ed agudhokl h
 oqlsy, ;ghl c vko'; d Hngsdler c<uSi fVZ<usvlsela ?Musdhi foQkrc rd t kjhgrh
 gSc rd fd dler c<dj nh Lrj ij uki gpt k ft l ij ckt kj elavlsck kj i fVZjckj gSt k
 vlsela vlf/ D 'kv gSt kA

vlk, vc l agudler l svf/ d dler yAeku yhit, fd ;g dler 4 #; si fr bd kZsd dler
 ij ckt kj i fVZkt kj elav l svf/ d gsd si fVZ/ k/ D (excess supply) dhflfr dgrsgS; g dler
 Hhcu hugl jldrhD, lnd nRkd muhekkuglcp i kxst ruhfd oqd dler ij cpukplgrs
 gsd l sdler upsvkxlAb oqlsi Hko glasi fVZde gshvlsela c<shA; si fforZ Hhrc rd
 gsgost c rd fd dler ?kdj nh Lrj ij uki gpt l ij ckt kj elavlsck kj i fVZjckj gSt k;
 vlsdler 3 #; sij vldj Bgj t kxlA

jlskfpki fr fr (jlskfpk11)

l agufclup ij gS gkela vlsi fVZooQ d nlsdlsd k/sgs agudler 3 #; svls aguekk
 600 bd kZs3 #; d svf/ d dler i fVZ/ k/ D ykhgSv r% g dler nQj crk x, i fforZ
 oqlj.kokl 3 #; sij vkt khgS3 #; d sde dler elav l fVZ/ k/ D ykhgSv nQj crk sx; s
 i fforZ oqlj.kokl 3 #; sij vkt khgS; si fforZ rhj oQ i esn[k sx, gS

D kl agudler cny l drhgS

gk; fn elav; ki fVZ kfi Q nleao¹/₄; kdehgSt kAvk t kursgsd of¹/₄ l svfHkz olrph
 vi undler dlsNAdj fdl hHhvU d j.kl sela; ki fVZoc<us sgSdehdhi fHkkHhd h
 vk kj ij dht khgS buoQd j.k elav ood i fVZooQ; k fi Q nleaf k d t ksgSv k bu
 vo/ j.kv d si ffor gSv k l s g v k k dht khgSd elav l fVZoc[k d lo oQ agudler
 ij l k ylc¹/₄ i Hkoedkvè; u d jA

i wZi fr; lsrkdhfo' lsrk j

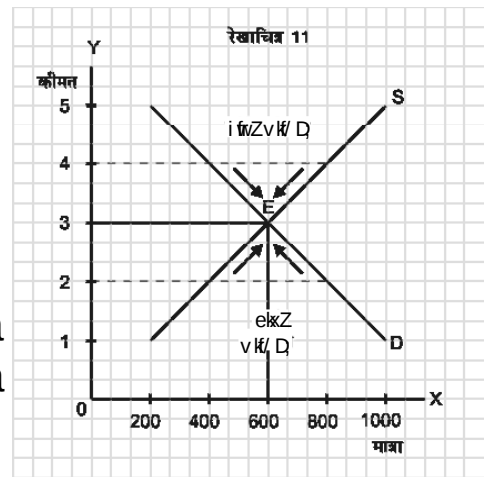
Hfedk

i wZi fr; lsrkck kj dh, d voLFkgsck kj l svfHkz fdl hHhele e l soQv l fsooQv la
 oqlp l EoZgls sgS; gl EoZfdl hLFku ij vleud leud kHngls drkgS; kfi Q vyi Q
 bVus vln oQele e l sckphr j k kHngls drkgS

Qf'Vv FZk-keack jled ki jEjkr oxlZj.kb i d j gS vZi fr; lsrk j, d f/ d j, d f/ d j d
 i fr; lsrkrFkv Y f/ d jAb oxlZj.koQdbz/ k kj gS/foooQv l dhl f; k olrqlsed ekur k
 l pukdhniyfC] i Qlsdhxfr' kyr k vkrledhxfr' kyrkvlnAvk kj oQ Hnglsd dki fj. ke
 b ck l sirkpyrkgsd, d voQfoooQLo; act kj dlsfdruki Hkor dj l drkgSnh dki Hko
 ft rukde glskgSck kj ea fr; lsrkkmuhghvf/ d ekuht khgS; fn, d foookdki Hko 'kv

glerlsh ckt k dsi vZ, ki fr; kshck k dgkt kkgS
v FZ

i vZ fr; ksrkd hi fj HkK; krlsh dhfo' kskv loQv k k ij
; kfi Q bu fo' kskv loQ fj. ke oQv k k ij dht kl drhgS
, bki fj. ke t loQy i vZ fr; kshck k eaghikkt kkgS
fo' kskv loQv k k ij i vZ fr; kshck k , bckk k gSt l ea
oQv la fsoQv la dhcmM f; kglshgSi Q e: i olrqla
dknRku d jrhg fsoQv la fsoQv la dsi jnt kud jhgsh
gSr Fki Qsd sh k esi zskdjusv fsh k Nshd hi jn
Lor k glshgS fo' kskv loQ fj. ke oQv k k ij , d i vZ fr; kshck k , bckk k gSt l ea, d
voQ hi QZ; a vi usi zRd solrphck k dler dsi kkor ugrdj l drhA



fo' kskv jv fshul svkk

, d i vZ fr; kshck k dhfu fVf k fo' kskv gS

(1) foQv la fsoQv la dhcmM f; k

; gkcmM f; kl svfhk fdl hfo' kkl f; kl sugS fdu b oQ hns, d vkk "k j gSi gys
ge foQv la dhvf/ d l f; kd hck d jrsgScM f; kl svkk b ck l sgSd l f; kbruh
vf/ d gSd oQ ckk i fVZa, d voQ fsoQv kdk; ksku, d eleyh; ksku gS eleyhl svkk
; gSd , d voQ fsoQv i uknRku k; kc < kdj or zku ckk dler dsi kkor ugrdj
l drhA ckk elav fckk i fVZ h' kD; loQ jkckk dler fu/ fVZ glshgS, d voQ snRkd
oQ k b oQ ok d fVZ odY ugrdskgSd og ckk jkkfu/ fVZ dler ij cpA, d voQ
foQv dhckk esd fVZ dler Loh k d* (price taker) dhl kknht khgSi vZ fr; ksh
ckk dh; g , d v fVZ fo' kskv

b hrjg oQv la dhcmM f; kl sh; ghvkk gS, d voQ fshk dkoQ ckk elav edruk
eleyhfgL kglsgSog Lo; avoQ ckk dler dsi kkor ugrdj l drhA og h, d dler
Loh k d ghjgrkgS

I fsh efoQv la fsoQv la dhcmM f; k l svkk , d oQ; k, d foQv dhckk dler ij
i kkor kl sgSv fsoQy dler Loh k dh fVZ kghvkd jrsgS

(2) nh esd hhi QsdnRk l e: i gS

b d kv FZ, g gSd oQ hhi QsdnRk l e: i (homogeneous) ekur gSi QsdnRk
; krls, d t fsgS; knha, d t fskukt kkgS; kfi Q i vZ, ke kud hNr glsgSoki Qsd
nRk l e hha ugrdj rA

bd fo'kl svkk ; g gsd D kl oql Hhi QsQnRkl d t Skeksgsd hHnRkl
oqy, vyx dler nssd k Sj ugraglsom k dhl Hhi QsQnRkl d h, d t Shdler yxks
gSnjhvls ; fn dkl QZv/ d dler ij cpukHkplgrlsugrps i kxhA

(3) nRkl v Sv kkr kscck k ksccksei jnt kud kjh

i Qs d nRkl v Sv kkr ckt k ksccksei jnt kud kjh gsd v l d hHnRkl ckt k d hi jnt kud kjh
gs

vlg i gysnRkl ckt k scckseack d jAd ckt k ea vlt kud kjhl svfhkz bd ckt l sgsd ; fn
d kl Zi QZviuk nRkl ckt k dler l svf/ d ij cpuk plgrls i Q ugragls i kxhA oql
v/ d dler nssghugr d kl ngs jnt kud kjh gscck k ea vlt ugragscck k ea d l eku dler
jgrhg

vkr ckt k ksccksei vlt kud kjhl svkk ; g gsd gj i QZ d hi kl d hv l d ea zls ea vlt
ok hvkr l d i jni gp gsd hHhi QZ l d hHhi d k dkykr eaykkugr feyr l Hhi Qs
dkykr <pk, d l eku gskgs

vc D kl l Hhi Qs d k, d l eku dler v l s, d l eku ykr <pk gskgs Hhi Qs d l eku
ykkHnfeyrsg

(4) i Qs d nRkl k eam k ea nskdjusv l sm k l sclgj t kusd hLor ak

i nskdhLor ak kl svfhkz ; g gsd d kl Z; hi QZ n k ea nskdjukplgrls n oql r ssculoVh
; ki nfrd : d lo vugr k hgsuloVh # d lo v v/ d kl d k u h j l v l n d k: i yshgSi QZ
'lq djusoqy; shhi uhdhvlo'; drkt lsd , d i QZ v l eav l i Q jgrhgSi nfrd # d lo v
dk, d nmj. kg

n k NskdhLor ak kl svfhkz gsm k NskdhLor # d lo v u v l u l j d kjfu; e] Je d k u l
Hjhekk eal f i uhdhgku v l n bu # d lo v oql nmj. kg

i Qs d hLor ak dk, d egri v l f zgs; g Lor ak; g l fuf pr d jrhgsd i d i QZ n k
eaoqy l lek ykkghdek xhAl lek ykk svfhkz Qol k eacujgusoqy, , d Uv e
vlo'; d ykk sgscf'Vv f z k eal lek ykk d l vol j ykr ekukt kkgS l soq ykr ea
fxukt kkgS ykk oql v l e v l soq ykr dkvaj gsvr% fn, d i QZ oqy l lek ykkgh
dek hg r lsd s' k v l f z ykk dgkt kkgSD l v l e l e > A

eku ylt, fd orzu i Qs lek ykk svf/ d ykkdekjhggs; ku m d l s k u d v l f z ykk
g l ggsd ykk svld f'z g l j u; hi Qs k ea nskdjrhgsm k d knRku; ku ckt k i f z
c<+ k hgs d l e f j t k hgs u z Qs nskdjrhjgrhg d l e f j r h j g r h g d c r d f d v l f z

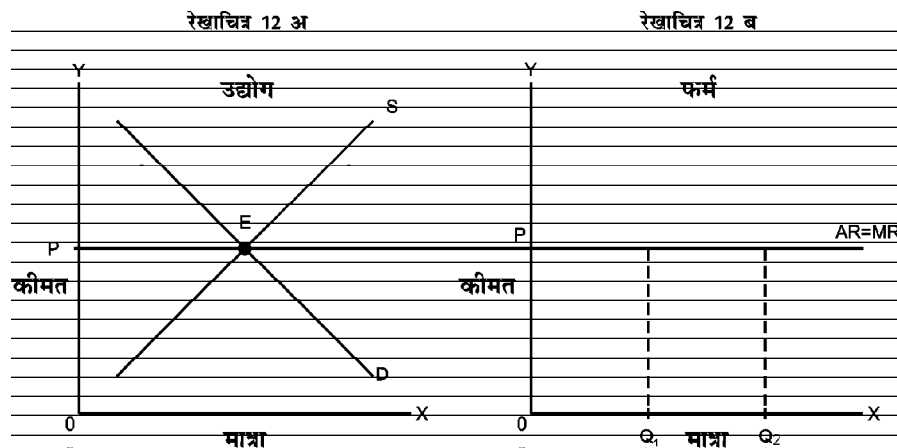
यल्ल?/dj 'k' u gst kA

vc eku ylit , fd or zku i Qsd kgfu gsjghgSi Qsm k NkuxrhgSi k dknRku fxjus
yxrkgSdher c<u>syxrhgSv fS, skrc rd gskjgrkgS c rd gful ekr u gst k. Agful ekr
glsij cldhcphi Qm Q, d ck l lekU ykkij vkt khgS

nhzky eadQy l lekU ykk; ku 'k' v fHd ykkglaki wZ fr; kshck k dk, d egRei wZfj. ke
gS

, d i wZ fr; kshi QZdhv lSr l aRr (v kx) v fS l helal aRr (v kx) ood

ck k el (l Hhokv led hel) v fSck k i wZ (n k } kki wZ dh' kD; kck k dher dk
fu/ lZkdjrhgSdher Lohld i QZ dher dsviukhgSv fSd dher ij d lZhekkcpus
oQy, LorakjgrhgSdher Lohld fo' lRkki QZosv lSr l aRr v fS l helal aRr oodQ
vldk dkfu/ lZkdjrhgSj k k12 d l n f k



j k k12v ead v fSi wZ ood k ke fcl d j l ag u dher dkfu/ lZkfn k kx; kgS; g dher
OP S j k k12c ean k kx; kgSd dher Lohld i QZ dher dsviukhgSv fSd dher
ij d lZhekkcpus oQy, LorakgSd l si QZdhv lSr l aRr ood wZ, kypnkj gst khgSv fS
OX&{kos eku j jgrhgSv lSr o l helal E v l os v ubk; fn v lSr l aRr fLFj gsr l helal
l aRr v lSr l aRr oQj k j gshgSd i d k i QZdhv lSr l aRr ood QZhl helal aRr ood
HhdgykhgS

v Y k/ d k

v fH%

v Y k/ d k og ck k fLFr gSt l ean k eadQy d n i QZghgshgS; kd n c m i QZghgS l s
n k dkvf/ d l k Hk n Rk n d jrhgS t sdher v fS n Rku l E v hfu. lZd sy, , d n w s j
fuH d jrhgSd i f H k k l s v Y k/ d k d h n s f o' l R k j i r k y x r h g S d n i Q Z v f S m d h i j l i j
fuH z l A

; fn v Y l / d l j c k l j e a i Q Z e: i o l r o p k n r k u d j r h g s l e n t s i w l z / Y l / d l j d g r s g s ; f n i Q Z o h o l r o p k n r k u d j r h g s l e d s v i w l z / Y l / d l j d g r s g s ; f n v Y l / d l j c k l j e a i Q Z , d n l j s d s l k k i f r ; k r k d j r h g s l e d s x l g ; k h v Y l / d l j d g r s g s ; f n o s , d n l j s d s l k k d l e r o n r k u f u l z k e d g ; k d j r h g s l e d s g ; k h v Y l / d l j d g r s g s c d o y n i Q Z l s h g s l e d s j ; l / d l j d g r s g s

fo' k r k j

(1) d n l g h i Q s

b d k v f z g s d ; k r l e f a ; k d s i e a d n l g h i Q Z s k d n l c m i Q Z n l k d s n r k u d k v f / d l k H k n r k u d j r h g s l e d s u f p r l e ; k u g h l s h a d n l ' k o l s r k r ; Z g g s d , d i Q Z l j k i f r l y h i Q Z d h i f r f o ; k l e d s c l j s e a v u k u y x k u l E l o g l s k g s

(2) d l e r o n r k u l E u h f u . l z y a s e a j l i j f u h l z k

t c i Q Z d h l e f a ; k l h e r g l s h g s l s ; g l e b g s d n t g a , d n l j s d s l e d j u s d s r j h l s d s c l j s e a t k u d l j h g s ; f n , d i Q Z o l r o p h d l e r o n r k u l r j d s c l j s e a f u . l z y s h g s l s v l j i Q Z d s e k u e a l k j i f r f o ; k d s i e a v i u n r k u v l s d l e r d h ; k u k e a c n y l o y k h g s d f y , d l e z h f u l z y a s s i g y s d i j f o p l j d j r h g s d b f u . l z d s i f r v l j i Q Z d h d k i f r f o ; k g l s h a b i d l j b c k l j e a i Q Z d h i j l i j f u h l z k g l s h g s

(3) u b z Q Z d s i n s k e a v o j l s

v o j l s l e d s d l j . k i Q Z d h l e f a ; k d e g l s h g s ; s v o j l s f o f h u l : i l e a g l s l d r s g a l E s f d i s l v f / d i w l e g r o i v l z d p s e k y i j f u ; a k k v l n a t l s i Q Z u v o j l s l e d s i l j d j l d r h g s o g h n l k e a i n s k d j l d r h g s

(4) x l s d l e r i f r l i / l z

i Q Z d l e r i f r l i / l z l s c p u s d h d l s k k d j r h g s d l e d l s c g q g l u g l s l d r h g s d f y , i f r l i / l z d s v l j r j h l s v i u k t k s g s E s f o k k u l e d s j l j x l g d l e d l s v P n l e k i n k u d j d a