Long Answer Questions

Q.1. How is building a brand and brand value useful?

Ans. (i) Branding basically means to stamp a product with a particular name or sign, done to differentiate one product from the other products.

(ii) For example, pulse company may brand its product as "Top Taste Daal" whereas another company for a similar daal may call it "Best Taste Daal".

(iii) The company will use values, like it is a concern for children's health or is a nutritious food.

(iv) These brand values are conveyed through the use of visuals and words to give us an overall image that appeals to the consumers.

Q.2. How does an advertisement get made?

Ans. (i) To create an advertisement, the company would approach an advertising agency which would see the specific target audience.

(ii) The agency would do a market survey of the existing brands and demand of the product.

(iii) On the basis of that, they would make a particular strategy through visuals and advertisements to appeal to the people.

(iv) This is called marketing strategy of the brand.

(v) Once it is formalised, the advertisement is launched in the market.

Q.3. How did the word 'branding' emerge?

Ans. (i) Branding actually came from cattle grazing.

(ii) Cattle of different owners grazed together in ranches and they often got mixed up.

(iii) The owners thought of a solution.

(iv) They started marking their cattle with the owner's sign by using a heated iron, this was called "branding".