

Chapter-III

Production and Employment

Fill in the Blanks.

1. GDP records the _____ of all final goods and services produced.
2. During the 37-year period, the output share of _____ sector has fallen drastically.
3. There are more people in _____ than in necessary.
4. Under employment is also called as _____.
5. For our country we don't see _____ shift in employment.
6. _____ scale industry also needs governments support for procuring raw material and marketing of output.
7. Only 8% of people had a decent employment and contributed _____ of the production of goods and services.

Answers

1. Market goods

2. Agricultural sector

3. Agriculture

4. Disguised employment

5. Substantial

6. Small

7. 50%

Match the following.

- | | | |
|-----------------------|----------|------------------------------------|
| 1. Organized sector | [] | a. Manufacturing of agarbatti |
| 2. Unorganized sector | [] | b. A financial year |
| 3. GDP | [] | c. Indian railways |
| 4. April to march | [] | d. Value of final goods & services |
| 5. Bunts | [] | e. Finance |
- f. Value of intermediate goods & services

Answers

1) c 2) a 3) d 4) b 5) e

Choose the correct answer.

1. Which of the following is a service sector activity? ()
(a) Fishing (b) Bricks making (c) Transport (d) Mining
2. It covers those enterprises where the terms of employment are regular ()
(a) Unorganised sector (b) Organized sector
(c) Private sector (d) All the above
3. Disguised unemployment is known as? ()
(a) Under employment (b) Unemployment
(c) Both A and B (d) Seasonal employment
4. Mining comes under this sector. ()
(a) Primary (b) Secondary (c) Service (d) Unorganized

5. This sector was the largest producer in 1973. ()
(a) Industrial (b) Service (c) Public (d) Agricultural
6. Paid leave is the provision of this sector. ()
(a) Organised (b) Unorganized (c) Rural private (d) Urban private
7. If 1000kgs of rice is sold at Rs.30/kg and 3000 coconuts are sold at Rs.10 each, then the total value of goods and services comes out to be? ()
(a) Rs.70,000 (b) Rs.60,000 (c) Rs.50,000 (d) Rs.80,000
8. This Sector has grown the most over thirty years- ()
(a) Primary (b) Tertiary (c) Secondary (d) Unorganized
9. The prime economic activity of India is? ()
(a) Industry (b) Service (c) Agriculture (d) All the above

Answers

1. c 2.b 3. a 4. a 5. d 6. A 7. b 8.b 9. c