

Notes

MANUFACTURING INDUSTRIES

Important Terms And Concepts

1. **Agro Based Industries.** Industries that process agricultural raw materials, e.g. Cotton textiles.
2. **Basic Industry** .Industry on which several large-scale and small-scale industries depend, e.g., Iron and steel, chemical industry.
3. **Consumer Industries.** Industries which produce goods like plastics, utensils for the consumption of people.
4. **Cooperatives.** Industries owned and organised by members form a cooperative society who pool their resources for profits and losses, e.g., Amul Delhi Milk Scheme.
5. **Heavy Industry.** These industries use heavy raw materials to produce heavy goods like Heavy Engineering.
6. **Joint Sector Industries.** Industries which are jointly owned by both the state and some private industrialists or firms, e.g., Reliance Chemicals.
7. **Large Scale Industries.** Industries using extensive raw materials, labour and capital investment is more than one crore and power to produce goods on large scale.
8. **Light Industry.** Industries using light raw materials to produce light goods like paper, cotton textiles.
9. **Manufacturing.** An economic activity where raw materials are converted into finished goods with the help of machines.
10. **Public Sector Industries.** An industry in which a state government, or its agencies, undertakes economic activities and controls means of production and distribution, e.g., BHEL.
11. **Private Sector Industries.** Industries owned and run by private individuals like Tata Iron & Steel Company, Reliance Industries.
12. **Small Scale Industry.** The industries employing small number of employees and a capital investment of less than rupees one crore, e.g., readymade garments.