

XAT 2013

General Awareness

92. Which of the following Indian companies feature in Fortune Five hundred list for 2012?

- A** Reliance Industries, Tata Motors, Tata Steel, IOC
- B** Tata Motors, SBI, CTS, Wipro, IOC
- C** Tata Steel, IOC, Reliance Industries, Ranbaxy
- D** IOC, Reliance Industries, SBI, GAIL
- E** IOC, Reliance Industries, ACC, BPCL

93. Which of the following bodies decide the monetary policy in India?

- A** Reserve Bank of India
- B** Ministry of Finance
- C** Ministry of Commerce
- D** Ministry of Finance and Commerce
- E** Planning Commission

94. CPI and WPI as acronyms refer to

- A** Political Parties
- B** Purchasing capacity indices
- C** Price Indices
- D** Poverty indices
- E** Unemployment indices

95. What is Davos famous for?

- A** It is best known tourist place of Switzerland
- B** G8 members meet here, every year
- C** EU financial headquarters

- D World Economic Forum
- E Best Ski resorts in the world

96. Which of the following are millennium development goals?

- A Poverty eradication, reducing child mortality, reducing trade barriers, combating AIDS
- B Poverty Reduction, environment sustainability, universal primary education, equal employment
- C Reduce unemployment, promote diversity, combating malaria, improving maternal health
- D Globalization, reduction in poverty, combating AIDS, universal primary education
- E Poverty eradication, improving maternal health, universal primary education, combating AIDS

97. Which of the countries in Europe were most hit by sovereign debt crisis?

- A Greece, Germany, Spain, Iceland
- B Portugal, Spain, Italy, Czech Republic
- C Greece, Spain, France, Switzerland
- D Spain, Greece, Iceland, Portugal
- E Germany, U.K., France, Greece

98. Which of the following countries would account for maximum petroleum production of the World?

- A Saudi Arabia, Iran, Kazakhstan, U.S., Nigeria
- B Russia, U.S., Iran, China, Saudi Arabia
- C Saudi Arabia, U.S., Venezuela, Iran, Iraq
- D Iran, Russia, Saudi Arabia, Nigeria, Libya
- E Iran, Iraq, Saudi Arabia, Libya, Venezuela

99. Which of the following was not the reason for the recent slide of Indian Rupee?

- A Huge trade Deficit
- B Low Growth and High Inflation
- C Low Capital Inflow
- D Burgeoning current account deficit
- E High employment rate

100. Which of the following combinations belongs to Bretton Woods Institute?

- A IMF, World Bank

- B** IMF, WTO, Doha Round
- C** World, WTO, IBRD
- D** IMF, World Bank, UNESCO
- E** None of above

101. Read the statements carefully and answer the questions that follow

1. Earth Summit is held every year
 2. Last earth Summit took place in Rio De janeiro
 3. Another name for earth summit is United Nation Conference on Environment and Development
- Which of the above is the right combination ?

- A** 1 and 2
- B** 2 and 3
- C** 1 and 3
- D** 1,2 and 3
- E** 2 anly

102. Which of following countries meet more than one fourth of their energy requirement from nuclear Power

- A** France, U.S., Russia, Germany
- B** France, Ukraine, Sweden, Korea
- C** France, India, Ukraine, Germany
- D** Germany, Russia, Canada, Japan
- E** Japan, Germany, Korea, England

103. Pick the right match from the following Combinations

- A** Shenzhen - China, NSE - India, SGX Singapore, DAX - Germany
- B** NASDAQ - U.S., MCX - India, SGX - Korea, FTSE - France
- C** NYSE - U.S., BSE - India, FTSE - England, DAX Denmark
- D** NASDAQ - Canada, BSE - India, FTSE France, DAX - Germany
- E** Shenzhen - Singapore, Shanghai - China, FTSE - France, BSE - India

104. Harish Hande who won the Magsaysay Award in 2011 is famous for

- A** RTE
- B** RTI
- C** Lokpal

D MRTP

E SELCO

105. Indian Government is planning to introduce GAAR. What is the purpose of GAAR?

A Increase rural Income

B Increase agriculture income

C Regulatory authority for managing agriculture resources

D Regulate foreign investment in agriculture

E Curtail tax avoidance

106. Who is the chairman of Indian planning Commission?

A Dr. M.S. Ahluwalia

B Dr. C. Rangarajan

C Dr. Manmohan Singh

D Raminder Singh Gujral

E Dr. Subba Rao

107. Given below are some well-known awards and their respective fields. Choose the correct combination:

A Palme d'Or - Television, Pulitzer Advertising, Grammy - Music, Booker Literature

B Pulitzer - Advertising, Grammy - Music, Cannes Lions - Advertising, Booker Literature

C Grammy - Music, Books - journalism, Emmy Television, Palme d'Or - Movies

D Cannes Lions - Movies, Grammy - Music, Pulitzer - journalism, Emmy - Television

E Palme d'Or - Movies, Pulitzer - journalism, Cannes Lions - Advertising, Booker Literature

108. A few combination names of companies and their products are given below. Choose the right option:

A Amazon - Kindle, Rovio -Angry Birds, Google - AdSense, Zynga - Nook

B Amazon - Kindle, Nintendo -Wii, Rovio Angry Birds, Zynga - CastleVille

C Zynga - Angry Birds, Nintendo -Wii, Google AdSense, Rovio - CastleVille

D Amazon - Nook, Sony - Wii, Zynga - Castle Ville, Google - Ad sense

E Amazon - Nook, Nintendo - Wii, Rovio -Castle Ville, Roxio - Kindle

109. Read the following

- I.Excise duty is a tax on manufacture or production of goods and services
 - II.Not all kinds of excise duty is collected by the Central Government of India
 - III.Excise duty is an indirect tax
- Which of the statements given above are correct?

- A** Statements I and II
- B** Statements II and III
- C** Statements I and III
- D** All of the above
- E** None of the above

110. From which of the following items India export the most?

- A** Textile goods
- B** lute
- C** IT services
- D** Gems and Jewellery
- E** Leather

111. Which of the following acids helps in Human Digestion

- A** Lactic
- B** Tartaric
- C** Hydrochloric
- D** Sulphuric
- E** Acetic

112. Which of the following is the right match for the Olympics medal winners from India?

- A** Sushil Kumar - Haryana, Mary Kom - Assam, Saina Nehwal - Andhra Pradesh, Vijay Kumar Madhya Pradesh
- B** Sushil Kumar - Rajasthan , Mary Kom Manipur, Vijay Kumar - Himachal Pradesh, Yogeshwar Dutt - Haryana
- C** Yogeshwar Dutt - Haryana, Mary Kom Manipur, Vijay Kumar - Himachal Pradesh, Gaurav Narang - Andhra Pradesh
- D** Yogeshwar Dutt - Delhi, Saina Nehwal Uttaranchal, Sushil Kumar - Haryana, Mary Kom - Manipur
- E** Saina Nehwal - Uttaranchal, Gaurav Narang Punjab, Sushil Kumar - Haryana, Mary Kom Manipur

113. Which of the following African Countries underwent political turmoil in the last two years?

- A** Tunisia, Egypt, Libya, Algeria, Morocco, Sudan
- B** Tunisia, Yemen, Algeria, Libya, Morocco, Kenya
- C** Egypt, Libya, Sudan, Mauritania, Nigeria, Malta
- D** Mauritania, Egypt, Libya, Algeria, Sudan, Maldives
- E** Egypt, Libya, Lebanon, Algeria, Sudan, Kenya

114. Which of the following education institutes was Mr. Rajat Gupta, the former Mckinsey chief associated with

- A** XLRI Jamshedpur
- B** Indian Institute of Management Calcutta
- C** Indian Institute of Management Bangalore
- D** Indian Institute of Management Lucknow
- E** Indian School of Business Hyderabad

115. Which of country was the highest producer of cars in the world in 2011?

- A** U.S.A.
- B** Germany
- C** Korea
- D** Japan
- E** China

116. What is the approximate share of manufacturing sector in India GDP in 2011 - 12?

- A** 22 %
- B** 24 %
- C** 31
- D** 15 %
- E** 10

117. Which of the following combination of scholars have won the Nobel Prize in Economics?

- A** Amartya Sen, Joseph Stiglitz, Oliver Williamson
- B** Mehboob Haque, Amartya Sen, Robert McNamara
- C** Amartya Sen, Mohammad Yunus, Ronald Coase

D Mohammad Yunus, Paul Krugman, Oliver Williamson

E Amartya Sen, Elvin Roth, Mohammed Yunus

118. For which of the following reasons was Maruti in the news in July, 2012?

A Producing most fuel efficient cars

B Transfer its production to Gujarat

C Industrial violence

D Disrupting daily movement of vehicles in New Delhi

E In July, it became the highest producer of cars in the country

119. What is meaning of one unit carbon permit?

A One cubic meter of carbon dioxide

B One quintal carbon dioxide

C One metric ton of carbon dioxide

D One thousand metric tons of carbon dioxide

E One million ounce of carbon dioxide

120. Who is the author of "Imagining India"

A Khushwant Singh

B Nandan Nilekani

C Gurcharan Das

D Chetan Bhagat

E APJ Abdul Kalam Azad

121. V Kurien was associated with

A Operation Flood

B Operation Milk

C Operation Blue Star

D Operation X

E White Operation

Answers

| | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|
| 92.A | 93.A | 94.C | 95.D | 96.E | 97.D | 98.B | 99.E |
| 100.A | 101.D | 102.B | 103.A | 104.E | 105.E | 106.C | 107.E |
| 108.B | 109.D | 110.D | 111.C | 112.A | 113.A | 114.E | 115.E |
| 116.D | 117.A | 118.C | 119.C | 120.B | 121.A | | |

Explanations

92. A

Reliance Industries, IOC, TATA steel, and TATA motors featured in the fortune 500 list in 2012. Therefore, option A is the right answer.

93. A

The monetary policy is framed by the Reserve Bank of India. The fiscal policy is framed by the ministry of Finance. Therefore, option A is the right answer.

94. C

CPI and WPI are price indices used to keep track of inflation.

CPI is the abbreviation of Consumer Price index. It calculates the average price paid by the consumer to the shopkeepers.

WPI is the abbreviation of Wholesale price index. It calculates the price paid by the manufactures and wholesalers in the market.

Therefore, option C is the right answer.

95. D

Davos is a town in Switzerland where the annual congregation of the world economic forum takes place. Therefore, option D is the right answer.

96. E

The UN set 8 development goals in 2000 to be accomplished by 2015. These goals are known as the millennium goals.

The goals are as follows:

1. Eradicate extreme poverty and hunger.
2. Achieve universal primary education.
3. Promote gender equality
4. Reduce child mortality
5. Improve maternal health
6. Combat HIV and Malaria
7. Ensure environmental sustainability
8. Develop global partnerships for development

Only option E captures these points. Therefore, option E is the right answer.
Millennium development goals were replaced by sustainable development goals in 2015.

97. **D**

When a country is unable to pay its debts, it is said to have been hit by the sovereign debt crisis. In Europe, Greece filed for bankruptcy. Spain, Iceland, and Portugal are also affected by the sovereign debt crisis. Together, these countries are known by the acronym PIGS. Therefore, option D is the right answer.

98. **B**

The top oil producing countries in the world are the United States, Saudi Arabia, Russia, China and Canada. Option B contains 4 of the 5 top oil producing countries in the world. Therefore, option B is the right answer.

99. **E**

The 2012 slide in Indian rupee was caused due to a huge trade deficit, low growth and high inflation, low capital inflows and increasing current account deficit. High employment rate was not one of the reasons for the slide of rupee in 2012. Therefore, option E is the right answer.

100. **A**

IMF and World bank are known as the Bretton woods twins. The decision to form both the institutes arose out of the conference held at Bretton woods on July 1944. Therefore, option A is the right answer.

101. **D**

The Earth Summit, also known as the United Nations conference on environment and development, is held every year. The Earth Summit in 2012 was held in Rio De Janeiro. All the given statements are true. Therefore, option D is the right answer.

102. **B**

France (74.8%), Sweden (38.1%), Korea (30.4%), and Ukraine (46.2%) meet more than 25% of their energy demands using nuclear power.

The US meets only 19% of its energy needs using nuclear power. India meets less than 3% of its energy needs using nuclear power.

England meets 18.1% of its energy needs using nuclear power. Therefore, option B is the right answer.

103. **A**

The options given give the countries and their respective stock exchanges or indices.

Shenzhen stock exchange is located in China.

Both BSE and NSE are located in India.

SGX stands for Singapore Exchange Limited.

DAX is the index of the top 30 German companies.

All the exchanges are correctly matched in option A.

NASDAQ is a stock exchange in the US. FTSE is the index of the 100 countries listed in the London Stock Exchange. Therefore, we can eliminate options B, C, D, and E. Therefore, option A is the right answer.

104. E

Ramon Magsaysay award is awarded by the Philippine Government to acknowledge outstanding persons across various fields. Harish Hande was awarded Magsaysay award in 2011. He founded SELCO, a solar energy company, in 1995. The company has made solar lights and low smoke cookers accessible to the poor. Therefore, option E is the right answer.

105. E

GAAR stands for General anti-avoidance rule. The rule was established under chapter X-A of Income tax act, 1961. The rule was enacted to curtail tax avoidance. Therefore, option E is the right answer.

106. C

Dr. Manmohan Singh was the chairman of the planning commission in 2013. Usually, the prime minister served as the chairman of the planning commission. The planning commission was replaced with NITI Aayog in 2015. Therefore, option C is the right answer.

107. E

Palme d'Or is awarded in the Cannes film festival for films. It is considered the highest prize awarded in the festival.

Grammy award is awarded to acknowledge notable contributions in music.

Cannes lions award is awarded for advertisements.

Emmy awards is awarded for television works.

Booker prize is awarded for literature.

Only option E correctly matches the awards with the fields. Therefore, option E is the right answer.

108. B

Kindle is the e-book reader released by Amazon.

Angry birds is a product of Rovio.

Wii is the video game console released by Nintendo.

Nook is the e-book reader released by Barnes and Noble.

Castle Ville is an online game released by Zynga.

Adsense is a product of Google.

All the products and the companies are correctly matched only in option B and hence, option B is the right answer.

109. D

Excise duty is an indirect form of taxation levied on goods and services by the central government. Excise duty on certain items such as alcohol is collected by the state government. All the given statements are true regarding Excise duty. Therefore, option D is the right answer.

GST has subsumed excise duty in most of the places where excise duty was levied.

110. D

Among the given items, India exports gems and jewellery the most. Gems and Jewellery contribute the highest to India's exports. Therefore, option D is the right answer.

111.C

Hydrochloric acid, secreted by the lining of stomach, helps in killing the microbes by providing an acidic medium. Therefore, option C is the right answer.

112.A

Sushil Kumar is from Haryana.

Mary Kom is from Assam.

Saina Nehwal is from Andhra Pradesh.

Vijay Kumar is from Mhow, Madhya Pradesh.

Yogeshwar Dutt is from Haryana.

Only option A correctly matches the players to the place they belong. Therefore, option A is the right answer.

113.A

Tunisia, Egypt, Libya, Algeria, Morocco, and Sudan underwent political turmoil between 2011 and 2013. Therefore, option A is the right answer.

114.E

Mr. Rajat Gupta, the former chief of McKinsey, is one of the founders of ISB. Therefore, option E is the right answer.

115.E

China was the largest producer of cars followed by the US, Japan, Germany, and Korea in that order. Therefore, option E is the right answer.

116.D

According to the Economic Survey of India 2011-12, the share of manufacturing sector in the country's GDP lied between 14-16%. Therefore, option D is the right answer.

117.A

Amartya Sen was awarded Nobel prize for welfare economics.

Joseph Stiglitz was awarded Nobel prize in economics in 2001 for the analyses of markets with asymmetric information.

Oliver Williamson was awarded the Nobel prize in 2009.

Therefore, option A is the right answer.

118.C

In July 2012, violence broke out in the Manesar plant of Maruti Suzuki. The incident left a senior HR official dead. Therefore, option C is the right answer.

119.C

One unit of carbon permit is used to refer to one metric tonne of carbon dioxide emission. Therefore, option C is the right answer.