# **ENTREPRENEURSHIP**

#### **Course Structure**

Units	Topics	Marks
1	Entrepreneurship, What, Why and How	15
2	An Entrepreneur	
3	Entrepreneurial Journey	
4	Entrepreneurship as Innovation and Problem Solving	20
5	Understanding the Market	15
6	Business Arithmetic	20
7	Resource Mobilization	
	Project Work	30
Total		100

# **Course Syllabus**

# Unit 1: Entrepreneurship: What, Why and How

- > Entrepreneurship:
  - Concept
  - Functions
  - Need
  - Importance
- > Myths about Entrepreneurship
- > Pros and Cons of Entrepreneurship
- > Process of Entrepreneurship.

### **Unit 2: An Entrepreneur**

- > Types of Entrepreneurs
- > Competencies and Characteristics
  - Ethical Entrepreneurship
- Entrepreneurial Value:
  - Values
  - Attitudes
  - Motivation
- Mindset of an Employee and an Entrepreneur Difference
- > Intrapreneur:
  - Importance in Any Organization

### **Unit 3: Entrepreneurship Journey**

- > Self-Assessment of:
  - Qualities
  - Skills
  - Resources
  - Dreams
- Generation of Ideas
- Feasibility Study
- Opportunity Assessment
- > Business Plan Preparation
- > Execution of Business Plan
- > Role of Society and Family in the growth of an entrepreneur
- Challenges faced by women in Entrepreneurship

### Unit 4: Entrepreneurship as Innovation and Problem Solving

Entrepreneurs - as problem solvers

- > Innovations and Entrepreneurial Ventures
- > Social Entrepreneurship
  - Concept
  - Importance
- Risk Taking:
  - Concept
  - Types of business risks
- ➤ The role of technology/ social media in creating new forms of:
  - Firms
  - Organizations
  - Networks
  - cooperative clusters
- > Barriers to Entrepreneurship
- > Support structure for promoting entrepreneurship:
  - Various government schemes

# **Unit 5: Understanding the Market**

- Market:
  - Traditional
  - E-commerce
  - Concept and Role of Market
- > Types of Business:
  - Manufacturing
  - Trading
  - Services
- Market Forces:
  - Sellers
  - Consumers
  - Competitors
- Expanding Markets:

- Local to global
- Strategies needed
- Marketing Mix:
  - Concept
  - Elements
- Pricing and Factors affecting pricing
- Market Survey:
  - Concept
  - Importance
  - Process

#### **Unit 6: Business Arithmetic**

- > Simplified Cash Register and Record Keeping
- Unit of Sale:
  - Unit Price and Unit Cost for single product or service
- > Types of Costs:
  - Start up
  - Variable
  - Fixed
- > Income Statement
- > Cash flow Projections
- Break Even Analysis for single product or service
- Taxes

#### **Unit 7: Resource Mobilization**

- > Types of Resources:
  - Human
  - Capital
  - Other Resources

- > Selection and utilization of human resources and professionals like:
  - Accountants
  - Lawyers
  - Auditors
  - Board Members, etc.
- Role and Importance of a Mentor
- > Estimating Financial Resources required
- > Methods of meeting the financial requirements
- > Size and capital based classification of business enterprises
- Various sources of Information

### **Project Work (Any Three)**

- a) Visit and report of DIC
- b) Case Study
- c) Field Visit
- d) Learn to earn