

## Private, Public and Global Enterprises

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Question 1.

The minimum number of members to form a public company is

- (a) 5
- (b) 21
- (c) 12
- (d) 7

▼ [Answer](#)

Answer: (d) 7

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Question 2.

\_\_\_\_\_ consists of business owned by individuals or a group of individuals

- (a) Public Sector
- (b) Private Sector
- (c) Service Sector
- (d) None of the above

▼ [Answer](#)

Answer: (b) Private Sector

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Question 3.

Reconstruction of sick public sector units is taken by

- (a) BIFR (Board of Industrial and Financial reconstruction)
- (b) MOU (Memorandum of Understanding)
- (c) FERA (Foreign Exchange Regulation Act)
- (d) IDBI (Industrial Development Bank of India)

▼ [Answer](#)

Answer: (a) BIFR (Board of Industrial and Financial reconstruction)

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Question 4.

Stages in the formation of a public company are in the following order

- (a) Promotion, Incorporation, capital subscription, the commencement of business
- (b) Incorporation, Capital of Business, Capital Subscription Commencement of Business, Promotion
- (c) Capital Subscription, Promotion, Incorporation, Commencement of Business
- (d) Promotion, the commencement of business

▼ [Answer](#)

Answer: (a) Promotion, Incorporation, capital subscription, the commencement of business

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Question 5.

Departmental Undertakings are suitable in case of

- (a) National security
- (b) Commercial undertakings
- (c) Industrial undertakings
- (d) Infrastructural Facilities

▼ [Answer](#)

Answer: (a) National security

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Question 6.

Which one of the following is NOT a public sector undertaking?

- (a) Partnership
- (b) Departmental undertaking
- (c) Government companies
- (d) Statutory corporation

▼ [Answer](#)

Answer: (a) Partnership

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Question 7.

In the industrial policy resolution \_\_\_\_\_, the Government of India has specified the approach towards the development of the industrial sector.

- (a) 1956
- (b) 1948
- (c) 1932
- (d) 2009

▼ [Answer](#)

Answer: (a) 1956

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Question 8.

Indian economy is \_\_\_\_\_

- (a) Closed Economy
- (b) Private Economy
- (c) Mixed Economy
- (d) Fully Developed Economy

▼ [Answer](#)

Answer: (c) Mixed Economy

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Question 9.

Preliminary Contracts are signed

- (a) After commencement of business
- (b) After incorporation but before the capital subscription

- (c) Before the incorporation
- (d) After incorporation but before

▼ [Answer](#)

Answer: (c) Before the incorporation

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Question 10.

Statutory corporations are \_\_\_\_\_

- (a) Private enterprises
- (b) Sole Proprietorship
- (c) Public enterprises
- (d) None of the above

▼ [Answer](#)

Answer: (c) Public enterprises

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Question 11.

Which of the following comes under the private sector?

- (a) Joint Hindu Family
- (b) Partnership
- (c) Sole Proprietorship
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

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Question 12.

Application for approval of name of a company is to be made to

- (a) Government of the State in which Company is to be registered
- (b) Registrar of Companies
- (c) SEBI
- (d) Government of India

▼ [Answer](#)

Answer: (b) Registrar of Companies

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Question 13.

Which one of the following is the disadvantage of MNCs?

- (a) Disregard national Priorities
- (b) Bringing foreign exchange
- (c) Improved standard of living
- (d) Bringing Advanced Technology

▼ [Answer](#)

Answer: (a) Disregard national Priorities

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Question 14.

Steel Authority Of India Limited is a public enterprise. Identify this form of public enterprises

- (a) Government Company
- (b) Statutory Corporation
- (c) Departmental Undertaking
- (d) Multinational Company

▼ [Answer](#)

Answer: (a) Government Company

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Question 15.

\_\_\_\_\_ not been constituted as autonomous or independent institutions and as much are not independent legal entities.

- (a) MHRD
- (b) Departmental undertakings
- (c) Indian Institute of foreign trade
- (d) All India Ratio

▼ [Answer](#)

Answer: (b) Departmental undertakings

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Question 16.

Which one of the following public sector undertaking is established by passing a special law under Parliament?

- (a) Statutory corporation
- (b) Partnership
- (c) Sole proprietorship
- (d) Departmental Undertaking

▼ [Answer](#)

Answer: (a) Statutory corporation

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Question 17.

Indian economy consists of \_\_\_\_\_

- (a) Only Government Business
- (b) Only Private Business
- (c) Private and Government-owned business
- (d) None of the above

▼ [Answer](#)

Answer: (c) Private and Government-owned business

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Question 18.

Which one of the following is a transnational Enterprise?

- (a) Coca-Cola, Nestle
- (b) Coca-Cola

- (c) Nestle
- (d) Neither (a) nor (b)

▼ [Answer](#)

Answer: (a) Coca-Cola, Nestle

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Question 19.

Centralised control in MNC implies control is exercised by

- (a) Headquarters
- (b) Branches
- (c) Subsidiaries
- (d) Parliament

▼ [Answer](#)

Answer: (a) Headquarters

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Question 20.

A government company is any company in which the paid-up capital held by the government is not less than

- (a) 49 percent
- (b) 51 percent
- (c) 50 percent
- (d) 25 percent

▼ [Answer](#)

Answer: (b) 51 percent

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Question 21.

Departmental undertakings are financed through

- (a) Budgetary Allocation
- (b) Public loans
- (c) Loans from financial institutions
- (d) Issue of shares and debentures

▼ [Answer](#)

Answer: (a) Budgetary Allocation

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Question 22.

Expand MOU(a) Memorandum of Association United

- (b) Memorandum original Universal
- (c) Memorandum of Understanding
- (d) Memorandum of Unity

▼ [Answer](#)

Answer: (c) Memorandum of Understanding

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Question 23.

A proposed name of a Company is considered undesirable if

- (a) It resembles closely with of an existing company the name of an existing company
- (b) It is identical to the name
- (c) In case of any of the above of India, United Nations, etc.
- (d) It is an emblem of Government

▼ [Answer](#)

Answer: (c) In case of any of the above of India, United Nations, etc.

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