

Hots (Higher Order Thinking Skills)

Q.1. How are shirts exported to USA? How does US make profit in the chain of market?

Ans. (i) The shirts sent from garments' export centre in Delhi are sold in dollars in the US.

(ii) The shirts sold at ₹200 by the garments export centre sell at ₹1200 in the US.

(iii) Thus, the chain store makes the maximum profit and the seller and producer get meagre benefits.

(iv) Thus, a chain of markets links the producer of cotton to the buyer at the supermarket.

(v) The people who toiled hard did not make as much profit as the final sellers in the US.

Q.2. "The relationship between market and equality is intricate". Explain.

Ans. (i) The foreign chain store made huge profits in the market.

(ii) The garment exporter made moderate profits.

(iii) Further speaking, earning of workers at garments factory was enough only for minimum survival.

(iv) The weavers at Erode market and producers at Bhuj did not get enough profit.

(v) While the market offers opportunity to farmers and traders to sell their cloth, it is normally the rich and powerful who extract maximum gains from the market.

(vi) The poor have no option but to depend on the rich for getting loans and selling their produce.