

Chapter 12 – Trial Balance

Question 1.

Prepare a Trial Balance with the following information :

Sr. No.	Name of Account	Balance (₹)	Sr. No.	Name of Account	Balance (₹)
(i)	Capital	2,00,000	(ii)	Stock	70,000
(ii)	Cash	1,80,000	(iv)	Debtors	3,00,000
(v)	Creditors	1,00,000	(vi)	Bank Loan	1,50,000
(vii)	Sales	3,00,000	(viii)	Purchases	2,00,000

Solution:

S. No.	Heads of Accounts	Dr. (₹)	Cr. (₹)
(i)	Capital		2,00,000
(ii)	Stock	70,000	
(iii)	Cash	1,80,000	
(iv)	Debtors	3,00,000	
(v)	Creditors		1,00,000
(vi)	Bank Loan		1,50,000
(vii)	Sales		3,00,000
(viii)	Purchases	2,00,000	
	Total	7,50,000	7,50,000

Question 2.

Prepare the Trial Balance of Ankit as on 31st March, 2013. He has omitted to open a Capital Account:

	₹		₹
Bank Overdraft	85,000	Purchases	4,45,000
Sales	8,10,000	Cash in Hand	8,500
Purchases Return	22,500	Creditors	2,15,000
Debtors	4,00,500	Sales return	15,750
Wages	96,000	Equipment	25,000
Capital	?	Opening Stock	3,00,500

Solution:

Trial Balance as on March 31, 2013

S. No.	Heads of Accounts	Dr. (₹)	Cr. (₹)
i.	Bank Overdraft		85,000
ii.	Sales		8,10,000
iii.	Purchase Return		22,500
iv.	Debtors	4,00,500	
v.	Wages	96,000	
vi.	Capital (Balancing Figure)		1,58,750
vii.	Purchases	4,45,000	
viii.	Cash in Hand	8,500	
ix.	Creditors		2,15,000
x.	Sales Return	15,750	
xi.	Equipment	25,000	
xii.	Opening Stock	3,00,500	
	Total	12,91,250	12,91,250

Question 3.

Journalise the following transactions post them into Ledger and prepare a Trial Balance

2013		₹	2013		₹
Apr. 1	Mohan commenced business with cash	1,00,000	Apr. 20	Received cash from Gopal and allowed discount ₹50	3,950
Apr. 3	Bought goods	5,000			
Apr. 4	Sold goods to Gopal	4,000	Apr. 25	Paid wages	700
Apr. 10	Bought goods from Ram	8,000	Apr. 27	Paid to Ram in full settlement	7,700
Apr. 15	Paid trade expenses	2,000	Apr. 30	Paid rent	1,500

Solution:Books of Mohan
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 April 01	Cash A/c Dr. To Capital A/c (Being business started with cash)		1,00,000	1,00,000
April 03	Purchases A/c Dr. To Cash A/c (Being bought goods)		5,000	5,000
April 04	Gopal A/c Dr. To Sales A/c (Being goods sold to Gopal)		4,000	4,000
April 10	Purchases A/c Dr. To Ram A/c (Being bought goods from Ram)		8,000	8,000
April 15	Trade Expenses A/c Dr. To Cash A/c (Being paid trade expenses)		2,000	2,000
April 20	Cash A/c Dr. Discount Allowed A/c Dr. To Gopal A/c (Being cash received from Gopal and discount allowed)		3,950 50	4,000
April 25	Wage A/c Dr. To Cash A/c (Paid paid wages)		7000	700

April 27	Ram To Cash A/c To Discount Received A/c (Being paid Ram in full settlement)	Dr.	8,000	7,7000 300
April 30	Rent A/c To Cash A/c (Being paid Rent)	Dr.	1,500	1,500

Cash Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Capital A/c		1,00,000	2013 April 03	By Purchases A/c		5,000
April 20	To Gopal A/c		3,950	April 15	By Trade Expenses A/c		2,000
				April 25	By Wages A/c		700
				April 27	By Ram A/c		7,700
				April 30	By Rent A/c		1,500
				April 30	By Balance c/d		87,050
			1,03,950				1,03,950

Capital Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Apr 30	To Balance c/d		1,00,000	2013 Apr 01	By Cash A/c		1,00,000
			1,00,000				1,00,000

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 03	To Cash A/c		5,000	Apr 30	By Balance c/d		13,000
Apr 10	To Ram A/c		8,000				
			13,000				13,000

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		4,000	Apr 04	By Gopal A/c		4,000
			<u>4,000</u>				<u>4,000</u>

Gopal Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 04	To Sales A/c		4,000	Apr 20	By Cash A/c		3,950
				Apr 20	By Discount Allowed A/c		50
			<u>4,000</u>				<u>4,000</u>

Ram Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 27	To Cash A/c		7,700	Apr 10	By Purchases A/c		8,000
Apr 27	To Discount Received A/c		300				
			<u>8,000</u>				<u>8,000</u>

Trade Expenses Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 15	To Cash A/c		2,000	Apr 30	By Balance c/d		2,000
			<u>2,000</u>				<u>2,000</u>

Discount Received Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		300	Apr 20	By Ram A/c		300
			<u>300</u>				<u>300</u>

Wages Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 25	To Cash A/c		700	Apr 30	By Balance c/d		700
			<u>700</u>				<u>700</u>

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 27	To Gopal A/c		50	Apr 30	By Balance c/d		50
			<u>50</u>				<u>50</u>

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Cash A/c		1,500	Apr 30	By Balance c/d		1,500
			<u>1,500</u>				<u>1,500</u>

Trial Balance

S. No.	Head of Accounts	L.F.	Debit Balance (₹)	Credit Balance (₹)
(i)	Cash		87,050	
(ii)	Capital			1,00,000
(iii)	Sales			4,000
(iv)	Trade Expense		2,000	
(v)	Discount Received			300
(vi)	Wages		700	
(vii)	Discount Allowed		50	
(viii)	Rent		1,500	
(ix)	Purchases		13,000	
	Total		<u>1,04,300</u>	<u>1,04,300</u>

Question 4.

Journalise the following transactions. Post them into prepare a Trial Balance

2015		₹	2015		₹r
Apr. 1	Samrat started business with cash	4,00,000	Apr. 17	Paid charity	1,000
Apr. 2	Deposited in Bank	2,00,000	Apr. 18	Paid to Bhanu Received discount from him	39,000 1,000
Apr. 3	Goods purchased by cheque	1,20,000	Apr. 25	Paid salary Paid rent	5,000 4,000
Apr. 5	Good purchased from Bhanu	80,000	Apr. 30	Purchased furniture from Patel and paid by cheque	15,000
Apr. 7	Goods sold for cash	40,000			
Apr. 10	Goods sold to Bharat Kumar	1,20,000			
Apr. 15	Cash received from Bharat Kumar He was allowed discount	1,15,000 5,000			

Solution:

Books of Samrat Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
April 01	Cash A/c Dr. To Capital A/c (Being started business with cash)		4,00,000	4,00,000
April 02	Bank A/c Dr. To Cash A/c (Being deposited into Bank)		2,00,000	2,00,000
April 03	Purchase A/c Dr. To Bank A/c (Being bought goods by cheque)		1,20,000	1,20,000
April 05	Purchase A/c Dr. To Bhanu A/c (Being bought goods from Bhanu)		80,000	80,000
April 07	Cash A/c Dr. To Sales A/c (Being sold goods for Cash)		40,000	40,000
April 10	Bharat Kumar A/c Dr. To Sales A/c (Being sold goods to Bharat Kumar)		1,20,000	1,20,000
April 15	Cash A/c Dr. Discount Allowed A/c Dr. To Bharat Kumar A/c (Being cash received from Bharat Kumar and discount allowed)		1,15,000 5,000	1,20,000

April 17	Charity A/c To Cash A/c (Being paid charity)	Dr.		1,000	1,000
April 18	Bhanu A/c To Cash A/c To Discount Received A/c (Being paid to Bhanu and discount received)	Dr.		40,000	39,000 1,000
April 25	Salary A/c Rent A/c To Cash A/c (Being paid salary and rent)	Dr. Dr.		5,000 4,000	9,000
April 30	Furniture A/c To Bank A/c (Being bought furniture by cheque)	Dr.		15,000	15,000

**Ledgers
Cash Account**

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 01	To Capital A/c		4,00,000	Apr 02	By Bank A/c		2,00,000
Apr 07	To Sales A/c		40,000	Apr 17	By Charity A/c		1,000
Apr 15	To Bharat Kumar A/c		1,15,000	Apr 18	By Bhanu A/c		39,000
				Apr 25	By Salary A/c		5,000
				Apr 30	By Rent A/c		4,000
				Apr 30	By Balance c/d		3,06,000
			5,55,000				5,55,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 30	To Balance c/d		4,00,000	Apr 02	By Cash A/c		4,00,000
			4,00,000				4,00,000

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 02	To Cash A/c		2,00,000	Apr 03	By Purchase A/c		1,20,000
				Apr 30	By Furniture A/c		15,000
				Apr 30	By Balance c/d		65,000
			2,00,000				2,00,000

Purchase Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 03	To Bank A/c		1,20,000	Apr 30	By Balance c/d		2,00,000
Apr 05	To Bhanu A/c		80,000				
			<u>2,00,000</u>				<u>13,000</u>

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 30	To Balance c/d		1,60,000	Apr 07	By Cash A/c		40,000
				Apr 10	By Bharat Kumar A/c		1,20,000
			<u>1,60,000</u>				<u>1,60,000</u>

Bhanu Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 18	To Cash A/c		39,000	Apr 07	By Purchases A/c		80,000
Apr 18	To Discount Received A/c		1,000				
Apr 30	To Balance c/d		40,000				
			<u>80,000</u>				<u>80,000</u>

Bharat Kumar Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 10	To Sales A/c		1,20,000	Apr 15	By Cash A/c		1,15,000
				Apr 15	By Discount Allowed A/c		5,000
			<u>1,20,000</u>				<u>1,20,000</u>

Discount Allowed Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 15	To Bharat Kumar A/c		5,000	Apr 30	By Balance c/d		5,000
			<u>5,000</u>				<u>5,000</u>

Charity Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 17	To Cash A/c		1,000	Apr 30	By Balance c/d		1,000
			<u>1,000</u>				<u>1,000</u>

Discount Received Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 30	To Balance c/d		1,000	Apr 18	By Bhanu A/c		1,000
			<u>1,000</u>				<u>1,000</u>

Salary Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 25	To Cash A/c		5,000	Apr 30	By Balance c/d		5,000
			<u>5,000</u>				<u>5,000</u>

Rent Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 25	To Cash A/c		4,000	Apr 30	By Balance c/d		4,000
			<u>4,000</u>				<u>4,000</u>

Furniture Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2015				2015			
Apr 30	To Bank A/c		15,000	Apr 30	By Balance c/d		15,000
			<u>15,000</u>				<u>15,000</u>

Trial Balance

S. No.	Head of Account	L.F.	Dr. ₹	Cr. ₹
i.	Cash		3,06,000	
ii.	Discount Allowed		5,000	
iii.	Charity		1,000	
iv.	Discount Received			1,000
v.	Salary		5,000	
vi.	Capital			4,00,000
vii.	Bank		65,000	
viii.	Purchases		2,00,000	
ix.	Sales			1,60,000
x.	Bhanu			40,000
xi.	Rent		4,000	
xii.	Furniture		15,000	
	Total		6,01,000	6,01,000

Question 5.

Prepare the Trial Balance from the following information:

Name of Account	₹	Name of Account	₹
Capital	2,00,000	Bank	1,18,000
Bills Payable	1,00,000	Sales	3,00,000
Stock	70,000	Debtors	3,00,000
Bank loan	1,50,000	Purchases	2,00,000

Solution:

Trial Balance

S. No.	Head of Accounts	Dr. ₹	Cr. ₹
i.	Capital		2,00,000
ii.	Bills Payable		1,00,000
iii.	Stock	70,000	
iv.	Bank loan		1,50,000
v.	Bank	1,18,000	
vi.	Sales		3,00,000
vii.	Debtors	3,00,000	
viii.	Purchases	2,00,000	
	Total	7,50,000	7,50,000

Question 6.

From the following ledger balances prepare Trial Balance:

Capital – Rs.20,800; Rent Outstanding – Rs.1,420; Amount due to Param – Rs.15,000; Drawing – Rs.2,800; Goodwill – Rs.12,000; Interest Received – Rs.2,000; Discount Received – Rs.1,580; Amount due from Deepan – Rs.26,000.

Solution:

Trial Balance			
S. No.	Head of Accounts	Dr. ₹	Cr. ₹
i.	Capital		20,800
ii.	Rent Outstanding		1,420
iii.	Param		15,000
iv.	Drawing	2,800	
v.	Goodwill	12,000	
vi.	Interest Received		2,000
vii.	Discount Received		1,580
viii.	Deepan	26,000	
	Total	40,800	40,800

Question 7.

Given below are the balances as shown by Bhanvar Singh on 1st April, 2013 as well as his transactions for the month. Enter them in the Journal, post to the Ledger and extract a Trial Balance therefrom:

2013		₹	2013		₹
April 1	Cash in Hand	2,000	April 10	Sold goods to Tarun	1,000
April 1	Stock of goods	45,000	April 13	Wages paid	200
April 1	Bank balance	20,000	April 15	Received from Hari	6,000
April 1	Due to Alma Ram	2,500	April 15	Paid into Bank	10,000
April 1	Due from Tarun	3,500	April. 18	Bhanvar Singh took for private use	500
April 3	Sold goods to Hari	10,000	April 23	Sold goods to Ramji	7,000
April 5	Cash sales	4,000	April 24	Bought goods of Rustom	6,500
April 7	Sold to Lalji	500	April 25	Wages	300
April 8	Bought goods of Alma Ram	1,500	April 30	Cash sales	1,440

Solution:

Books of Bhanvar Singh
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 April 01	<div style="display: flex; justify-content: space-between;"> <div> Cash A/c Stock A/c Bank A/c Tarun A/c To Atma Ram A/c To Capital A/c (Being balance brought forwarded the last month) </div> <div>Dr. Dr. Dr. Dr. Dr.</div> </div>		2,000 45,000 20,000 3,500	2,500 68,000
April 03	<div style="display: flex; justify-content: space-between;"> <div> Hari A/c To Sales A/c (Being goods sold to Hari) </div> <div>Dr.</div> </div>		10,000	10,000
April 05	<div style="display: flex; justify-content: space-between;"> <div> Cash A/c To Sales A/c (Being sold good for cash) </div> <div>Dr.</div> </div>		4,000	4,000
April 07	<div style="display: flex; justify-content: space-between;"> <div> Lalji A/c To Sales A/c (Being goods sold to Lalji) </div> <div>Dr.</div> </div>		500	500
April 08	<div style="display: flex; justify-content: space-between;"> <div> Purchases A/c To Atma Ram A/c (Being good purchased from Atma Ram) </div> <div>Dr.</div> </div>		1,500	1,500
April 10	<div style="display: flex; justify-content: space-between;"> <div> Tarun A/c To Sales A/c (Being good sold to Tarun) </div> <div>Dr.</div> </div>		1,000	1,000

April 13	Wages A/c To Cash A/c (Being wages paid)	Dr.		200	200
April 15	Cash A/c To Hari A/c (Being cash received from Hari)	Dr.		6,000	6,000
April 15	Bank A/c To Cash A/c (Being Cash paid into bank)	Dr.		10,000	10,000
April 18	Drawing A/c To Cash A/c (Being Cash drawn for private use)	Dr.		500	500
April 23	Ramji A/c To Cash A/c (Being goods sold to Ramji)	Dr.		7,000	7,000
April 24	Purchases A/c To Rustom A/c (Being goods bought from Rustom)	Dr.		6,500	6,500
April 24	Wages A/c To Cash A/c (Being wages paid)	Dr.		300	300
April 30	Cash A/c To Sales A/c (Being goods sold for Cash)	Dr.		1,440	1,440

Ledgers
Atma Ram Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		4,000	Apr 01	By Balance b/d		2,500
				Apr 08	By Purchases A/c		1,500
			4,000				4,000

Bharat Kumar Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 01	To Balance b/d		3,500	Apr 30	By Balance c/d		4,500
Apr 10	To Sales A/c		1,000				
			4,500				4,500

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		23,940	Apr 03	By Hari A/c		10,000
				Apr 05	By Cash A/c		4,000
				Apr 07	By Lalji A/c		500
				Apr 10	By Tarun A/c		1,000
				Apr 23	By Ramji A/c		7,000
				Apr 30	By Cash A/c		1,440
			23,940				23,940

Hari Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 03	To Sales A/c		10,000	Apr 15	By Cash A/c		6,000
				Apr 30	By Balance c/d		4,000
			10,000				10,000

Cash Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 01	To Balance b/d		2,000	Apr 13	By Wages A/c		200
Apr 05	To Sales A/c		4,000	Apr 15	By Bank A/c		10,000
Apr 15	To Hari A/c		6,000	Apr 16	By Drawings A/c		500
Apr 30	To Sales A/c		1,440	Apr 25	By Wages A/c		300
				Apr 30	By Balance c/d		2,440
			13,440				13,440

Stock Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 01	To Balance b/d		45,000	Apr 30	By Balance c/d		45,000
			45,000				45,000

Bank Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 01	To Balance b/d		20,000	Apr 30	By Balance c/d		30,000
Apr 15	To Cash A/c		10,000				
			30,000				30,000

Hari Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 07	To Sales A/c		500	Apr 30	By Balance c/d		500
			500				500

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 08	To Atma Ram A/c		1,500	Apr 30	By Balance c/d		8,000
Apr 24	To Bhanu A/c		6,500				
			8,000				8,000

Wages Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 13	To Cash A/c		200	Apr 30	By Balance c/d		500
Apr 25	To Cash A/c		300				
			500				500

Drawings Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 18	To Cash A/c		500	Apr 30	By Balance c/d		500
			500				500

Ramji Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 23	To Sales A/c		7,000	Apr 30	By Balance c/d		7,000
			7,000				7,000

Rustom Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		6,500	Apr 24	By Purchases A/c		6,500
			6,500				6,500

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		68,000	Apr 01	By Balance c/d		68,000
			68,000				68,000

Trial Balance as on 30th April, 2013

S. No.	Head of Accounts	L.F.	Dr. ₹	Cr. ₹
i.	Cash		2,440	
ii.	Stock		45,000	
iii.	Bank		30,000	
iv.	Atma Ram			4,000
v.	Tarun		4,500	
vi.	Sales			23,940
vii.	Hari		4,000	
viii.	Lalji		500	
ix.	Purchase		8,000	
x.	Wages		500	
xi.	Drawings		500	
xii.	Ramji		7,000	
xiii.	Rustom			6,500
xiv.	Capital			68,000
	Total		1,02,440	1,02,440

Question 8.

From the following Ledger account balances extracted from the books of R.J. Gupta, pare a Trial Balance as on 31st March 2015:

	₹		₹
Purchases	1,04,000	Drawings	7,950
Debtors	18,550	Sundry Creditors	8,300
Premises	62,000	Returns Inward	5,360
Sales	1,49,000	Furniture	15,600
Returns Outward	8,900	Cash in Hand	390
Rates and Taxes	780	Capital	85,000
Cash at Bank	1,560	Factory Wages	5,830
Carriage Inwards	650	Carriage Outwards	260
Salaries	3,900	Rent Received	2,990
(Stock 1 st April, 2014)	25,000	Insurance	2,100
		Bad Debts	260

Solution:

Trial Balance as on March 31, 2015

S. No.	Head of Accounts	L.F.	Dr. ₹	Cr. ₹
i.	Purchases		1,04,000	
ii.	Sundry Debtors		18,550	
iii.	Premises		62,000	
iv.	Sales			1,49,000
v.	Returns Outwards			8,900
vi.	Rates of Taxes		780	
vii.	Cash at Bank		1,560	
viii.	Carriage Inwards		650	
ix.	Salaries		3,900	
x.	Stock (1 st April, 2014)		25,000	
xi.	Drawings		7,950	
xii.	Sundry Creditors			8,300
xiii.	Returns Inwards		5,360	
xiv.	Furniture		15,600	
xv.	Cash in Hand		390	
xvi.	Capital			85,000
xvii.	Factory Wages		5,830	
xviii.	Carriage Outwards		260	
xix.	Rent Received			2,990
xx.	Insurance		2,100	
xxi.	Bad Debts		260	
	Total		2,54,190	2,54,190

Question 9.

Correct the following Trial Balance.

Debit Balances	₹	Credit Balances	₹
Opening Stock	1,02,600	Debtors	45,000
Returns Outwards	48,000	Carriage Outwards	15,000
Salaries	36,000	Capital	1,65,600
Creditors	84,000	Machinery	54,000
Bank	1,35,000	Returns Inward	9,000
Carriage Inwards	18,000	Discount Received	12,000
Rent Received	9,000	Trade Expenses	18,000
Discount Allowed	6,000	Sales	4,20,000
Purchases	3,00,000	Building	60,000
Bills Payable	60,000		
	7,98,600		7,98,600

Solution:

Corrected Trial Balance

Debit Balances	₹	Credit Balances	₹
Opening Stock	1,02,600	Creditors	84,000
Returns Inwards	9,000	Rent Received	9,000
Salaries	36,000	Bills Payable	60,000
Bank	1,35,000	Capital	1,65,600
Carriage Inward	18,000	Return Outwards	48,000
Discount Allowed	6,000	Discount Received	12,000
Purchases	3,00,000	Sales	4,20,000
Debtors	45,000		
Carriage Outwards	15,000		
Machinery	54,000		
Trade Expenses	18,000		
Building	60,000		
	7,98,600		7,98,600

Question 10.

From the following balances extracted from the Ledger of Sri Narugopal, prepare Balance as on 31st March, 2015:

Capital Rs.75,00,000; Building Rs.7,50,000; Plant Rs.15,00,000; Stock on 1st April 2014, Rs.12,50,000; Cash in Hand Rs.2,500; Cash at Bank Rs.5,75,000; Commission Received Rs.1,75,000; Rates, Taxes and Insurance Rs.30,000; Discount (Dr.) Rs.55,000; Discount (Cr.) 45,000; Purchases Return Rs.50,000; Sundry Creditors Rs.2,50,000; Interest Received Rs.30,000; Sales Rs.62,50,000; Repairing Charges Rs.1,25,000; Book Debts Rs.15,00,000; General Expenses Rs.3,00,000; Rent Rs.62,500; Wages Rs.5,00,000; Purchases Rs.48,00,000; Furniture Rs.1,20,000; Carriage and Freight Rs.75,000; Sales Return Rs.90,000; Delivery Van Rs.5,00,000; Loan Advanced Rs.6,00,000; Travelling Expenses Rs.50,000; Office Salaries Rs.6,25,000, Drawings Rs.6,00,000

Solution:

S. No.	Account Title	Debit (₹)	Credit (₹)
i.	Capital		7,50,000
ii.	Building	7,50,000	
iii.	Plant	15,00,000	
iv.	Stock 1 st April, 2014	12,50,000	
v.	Cash in Hand	2,500	
vi.	Cash at Bank	5,75,000	
vii.	Commission Received		1,75,000
viii.	Rates, Taxes and Insurance	30,000	
ix.	Discount (Dr.)	55,000	
x.	Discount (Cr.)		45,000
xi.	Purchases Return		50,000
xii.	Sundry Creditors		2,50,000
xiii.	Interest Received		30,000
xiv.	Sales		2,50,000
xv.	Repairing Charges	1,25,000	
xvi.	Book Debts	15,00,000	
xvii.	General Expenses	3,00,000	
xviii.	Rent	62,500	
xix.	Wages	5,00,000	
xx.	Purchases	48,00,000	
xxi.	Furniture	1,20,000	
xxii.	Carriage and Freight	75,000	
xxiii.	Sales Return	90,000	
xxiv.	Delivery Van	5,00,000	
xxv.	Loan Advanced	6,00,000	
xxvi.	Travelling Expenses	50,000	
xxvii.	Office Salaries	6,25,000	
xxviii.	Drawings	6,00,000	
xxix.	Suspense A/c (Dr.) (Balance Figure)	1,90,000	
	Total	1,43,00,000	1,43,00,000

Question 11.

Prepare a correct Trial Balance from the following Trial Balance in which there are certain mistakes:

	Debit (₹)	Credit (₹)
Cost of goods sold	1,50,000	
Closing Stock		40,000
Debtors		60,000
Creditors		30,000
Fixed Assets	50,000	
Opening Stock	60,000	
Expenses		20,000
Sales		2,00,000
Capital	90,000	
Total	3,50,000	3,50,000

Solution:

S. No.	Head of Accounts	Dr. ₹	Cr. ₹
i.	Cost of Goods Sold	1,50,000	
ii.	Closing Stock	40,000	
iii.	Debtors	60,000	
iv.	Creditors		30,000
v.	Fixed Assets	50,000	
vi.	Expenses	20,000	
vii.	Sales		2,00,000
viii.	Capital		90,000
	Total	3,20,000	3,20,000