

GDP Per Capita Formula

GDP per capita or Gross domestic product per capita is referred to as the measure of the economic output of a country, which is based on the number of people.

GDP per capita is calculated by dividing the gross domestic product of a country with its population.

GDP per capita is a measure of the prosperity of a country and is used as a metric by the economists in order to determine the growth of a nation.

In order to calculate the GDP per capita, the real GDP is taken into account instead of the nominal GDP as real GDP takes into account the inflation rate and hence, it can be used to compare across years.

GDP per capita is often used in conjunction with the GDP to determine the prosperity of a country, as well as for comparing the productivity of a nation with other countries on a global scale.

The GDP per capita formula can be represented as

GDP per capita = Real GDP / Population