

4.4 My financial career

...Warming up!...

1. When you open a savings account at bank you need to fill up Deposit forms/slips. Observe the following forms and fill up your details.

Ans. (Students can fill up the forms given on page 100 of the text book.)

2. Write in your own words.

(1) Why does the bank need so many details of its customer?

Ans. The bank has to be sure that the customer is not a fraud. The money deposited or withdrawn should be legal. The government has to be notified about various things. Letters have to be sent to the customer's home/office or some information given to him about the transactions in his account. For all these reasons, the bank needs many details of its customers.

(2) What problems do customers face when they have to make a cash deposit at a bank?

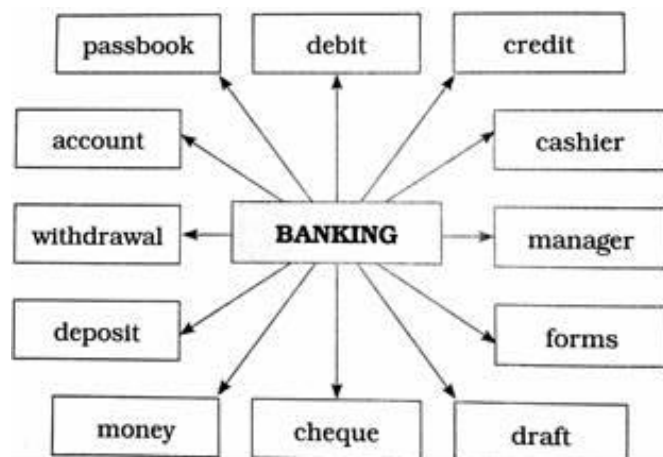
Ans. First of all, the customer has to go to the bank during banking hours, which may not be convenient. He then has to stand in a queue, fill in the details in the paying-in-slip, etc. There may be a long queue or the staff may be few or slow, leading to a long wait. These are some of the problems that customers face when they have to make a cash deposit at a bank.

(3) What are the latest modern methods of depositing money in your own or somebody else's account?

Ans. The latest modern method is net banking, that is, operating your account through your email or cell phone to transfer or deposit money.

3. Make a word web of at least 12 words related to BANKING.

Ans.



... English workshop...

1. Find from the lesson, the antonyms of the following.

Ans. (1) afterwards x beforehand

(2) spending x saving

(3) careful x irresponsible

(4) withdraw x deposit

(5) confidently x timidly

(6) cheerful x sepulchral

2. Fill in the blanks choosing the appropriate word/idiom from the lesson.

(a) The solved the mysterious crime.

Ans. Detective

(b) In the examination, I did not know the answer, so I.....

Ans. Wrote something

(c) He was dizzy and he..... into the room.

Ans. Shambled

(d) While arguing with his elders he had.....

Ans. A fearfully quick temper.

(e) The sight of a snake...

Ans. Rattled him.

(f) As soon as I..... of my home, I greet my family.

Ans. Cross the threshold

3. Using the following points frame a character sketch of the narrator. Support each character trait with instances from the lesson:

(1) Diffident and timid

(2) Unusual behaviour.

(3) Ignorant about banking

(4) Nervous and careless

(5) Economical

Ans. Character sketch of the author: The author was a diffident and timid person. Everything about the bank made him nervous; in fact, he was so nervous that he did not even know what he was doing and what he was signing. He behaved in an unusual manner, shambling into the bank and talking in a gloomy voice as if he had a secret. It was also unnecessary for him to ask the manager whether he could talk to him alone. He was quite ignorant about banking, and too nervous to seek the right guidance. He did not know how to open an account or write a cheque correctly. He made careless mistakes because of his overwhelming nervousness. First, he wrote the wrong figure on the cheque. Even after

realizing the mistake, he did not attempt to correct it. He was careful in spending his money, and saved enough to keep it in silver dollars in a sock at home.

4. Rewrite the following in indirect speech.

(a) "Can I see the manager?" I said, "Certainly" said the accountant.

Ans. I asked the accountant whether I could see the manager. The accountant replied that I could certainly do so.

(b) "Good morning," I said and stepped into the safe. "Come out," said the manager coldly.

Ans. I wished the manager a 'good morning and stepped into the safe. The manager coldly ordered me to come out.

(c) the words seemed to mean, "Let us do this painful thing while the fit is on us."

Ans. ... the words seem to mean that they should do that painful thing while the fit was on them.

(d) "What! Are you drawing it all out again?" he asked in surprise. "Yes, the whole thing," I said.

Ans. He asked me in surprise whether I was drawing it all out again. I replied in the affirmative and confirmed that I was drawing out the whole thing.

(e) "How will you have it?" he said. "In fifties," I said.

Ans. He asked me how I would have it. I replied that I would have it in fifties.

5. Read the statement, write your views first, and counterview later, in two separate passages. 'Online/Net Banking better than going personally to the bank for transactions.'

Ans. View:

Online/Net banking is certainly better than going personally to the bank for transactions. You do not have to wait for banking hours or worry about bank holidays. You do not have to stand in a queue or deal with indifferent staff. With net banking, the service is immediate - when you want it, and where you want it. You can operate your account from anywhere in the world. You will get all the information about your transactions at the click of a button. You can do the banking transactions in the cosy privacy of your home. There is no wastage of any sort, and complete privacy to what you are doing. Yes, net banking is worth it, any day!

Counterview:

Net banking? Certainly not. If you do all your transactions through a cell phone or a computer, where is the personal touch that is so necessary in our lives? No doubt, you may get things instantly, but is this all there is to life? Besides, if you have a problem, can you discuss it with a computer or a phone? And if you think your accounts are secure and private, that is a myth. Any reasonably good hacker will be able to hack the account and siphon off all your money before you have any idea that it has happened. You have to be

extremely cautious and knowledgeable about the ins and outs of net banking to do it successfully. How many people do we have in our country who are so proficient? No. give me normal, face-to-face, personalised banking any day.