Chapter 9

Small Business and Entrepreneurship

One Mark Questions

- 1. Expand MSMED Act.
- 2. In which year, the MSMED Act was enacted?
- 3. Give the meaning of Micro Enterprises related to manufacturing.
- 4. Give the meaning of Micro Enterprise related to services.
- 5. State any one features of cottage industries.
- 6. Expand NSIC.
- 7. Expand NABARD.
- 8. Expand RSBDC.
- 9. Expand RWED.
- 10. Expand SFURTI.
- io. Expand Stori
- 11. Expand DICs.
- 12. Name any one institution established by governor for the promotion of small and rural industries.

- 13. What is Tax holiday?
- 14. When was National Small Industries Corporation established?
- 15. Who is an Entrepreneur?
- 16. What is Entrepreneurship?
- 17. In which year Startup India Scheme was implemented?
- 18. Expand IPR.19. State any one IPR.

Multiple choices One Mark Questions

Two marks questions

- 1. State any two parameters used to measure size of the business.
- 2. What is small enterprise related to manufacturing.
- 3. Give the meaning of medium enterprise related to manufacturing.4. Give the meaning of village industries.
- 5. State any two features of cottage industries.
- 6. State any two institutions set up by the government for the promotion of small and rural industries.
- 7. Name any two characteristics of Entrepreneurship.
- 8. What is Startup India Scheme?
- 9. State any two ways for funding Startups.
- 10. Name any two IPRs.

Four Marks Questions

- 1. Briefly explain the categories of enterprises as classified by MSMED Act 2006.
- 2. Briefly explain any four features of cottage industries.
- 3. Explain briefly any four points which highlight the role of small business in India.
- 4. Explain briefly any four problems faced by small business.
- 5. Briefly explain the support to the small and rural industries given by any four Institutions.
- 6. Explain any four characteristic features of Entrepreneurship.
- 7. Explain any four ways to fund Startups.
- 8. Explain the following: a) Copyright b) Patent