

**TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION, HYDERABAD**

**ACADEMIC YEAR 2020-2021**

**70% CONTENT IN VIEW OF COVID-19 PANDEMIC**

**INTERMEDIATE 1<sup>st</sup> YEAR COMMERCE SYLLABUS**

**Unit 1 Fundamentals of Business**

- Classification of human activities; Economic and non-economic activities – Types of economic activities; Business – Profession & employment; Trade - Types of Trade; Aids to Trade

**Unit II Forms of Business Organisations**

- Concept and Meaning of business organization; Forms of business organization; Sole Proprietorship: Meaning and definitions – features; Partnership Firm : Meaning and definition – features of Partnership firm; Types of partners; Limited liability partnership firm; Registration of partnership firm;– Rights and duties of partners

**Unit III Formation of Company as per Companies Act 2013**

- Joint Stock Company : Meaning and Definition of a Company as per companies Act 2013; features and classification of joint stock companies; Partnership vs Joint Stock company; Types of Companies; Differences between private company and public company; Formation of a company;. Role of Promoter. Incorporation of the Company – Capital subscription – Minimum subscription – Certificate of commencement of business

**Unit IV Sources of Business Finance**

- Meaning of Business Finance — significance of Business Finance; Classification of Sources of funds – Factors determining the choice of source of finance;; Short Term sources of Finance - Bill discounting, Commercial paper, Repos, Working Capital loans, Micro Finance, etc

**Unit V : MSMEs**

- MSMEs: Meaning and definition of enterprise and MSMEs – Registration requirements under MSMED Act, 2006 – significance of MSMEs – Privileges offered to MSMEs –other promotional measures for MSMEs.
- E-Business: Meaning and Definition of E – business – Scope of E-business – Benefits of E-business –