Chapter 7 – Origin of Transactions – Source Documents and Preparation of Voucher

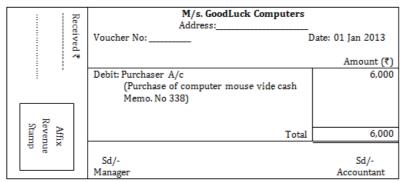
Question 1.

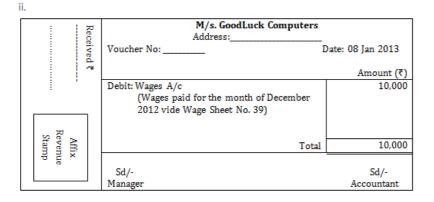
The following transactions took place in M/s. Goodluck Computers. Prepare the Accounting Vouchers:

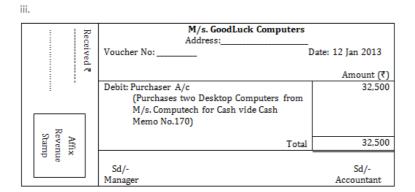
2013		₹
01 Jan	Bought Computer Mouse (4 Nos.) vide Cash Memo No. 338	6,000
08 Jan	Wages paid for the month of December, 2012 vide Wage Sheet No. 39	10,000
12 Jan	Purchased two Desktop Computers from M/s. Computech for cash vide Cash Memo No. 170	32,500
25 Jan	Paid cash to Hari and Sons A/c vide receipt No. 102 for repairs	1,000
28 Jan	Paid cartage	20
30 Jan	Cash withdrawn from bank	10,000

Solution:

i.







iv.

Rece	M/s. GoodLuck Computers Address:	-
Received	Voucher No:	Date: 25 Jan 2013
~		Amount (₹)
· · · ·	Debit: Repairs A/c	1,000
	(Cash paid to Hari & Sons vide receipt No. 102 for repairs)	
Affix Revenue Stamp	Total	1.000
in the first		1,000
56	Sd/-	Sd/-
	Manager	Accountant

v.

*.		
Reco	M/s. GoodLuck Computers Address:	
Received ₹	Voucher No: I	Date: 28 Jan 2013
1		Amount (₹)
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Debit: Cartage A/c	20
	(paid for cartage)	
	Total	
Affix Revenue Stamp		20
the x		
	Sd/-	Sd/-
	Manager	Accountant

vi.

vi.		
Rec	M/s. GoodLuck Computers Address:	
Received	Voucher No:	Date: 30 Jan 2013
~		Amount (₹)
	Debit: Bank A/c (cash withdrawn from Bank)	10,000
Affix Revenue Stamp	Tota	1 10,000
np		- <u></u>
	Sd/-	Sd/-
	Manager	Accountant

Question 2.

Prepare the Accounting Vouchers for the following transactions:

2013	
01 Jan	Started business with cash ₹ 20,000
01 Jan	Purchased furniture for ₹ 1,000 vide Cash Memo No. 210
05 Jan	Opened a Bank Account in Canara Bank with ₹ 6,000
10 Jan	Purchased garments on credit from M/s. Madras Store for ₹ 2,000 vide Bill No. 291
12 Jan	Sold two shirts to Ram Parkash on credit ₹ 500 vide Bill No. 1
15 Jan	Sold shirts for cash ₹ 700 vide Cash Memo No. 1
20 Jan	Withdrew from bank for office use by cheque No. 23301₹ 2,000
27 Jan	Withdrew ₹ 500 for personal use by cheque No. 51003

Solution:

i.

Name Address:		
Voucher No	D	ate: 01 Jan 2013
		Amount (₹)
Credit: Capital A/c (Being business started with cash)		20,000
	Total	20,000
Sd/-		Sd/-

ii.

1	Rec	Name Address:	
	Received	Voucher No:	Date: 01 Jan 2013
	14		Amount (₹)
	·	Debit: Furniture A/c	1,000
		(Purchased Furniture for ₹1,000 vide	
		Cash Memo No. 210)	
~ ~			
ta a	Aff	Tota	l 1,000
Revenue Stamp	₹		
e		Sd/-	Sd/-
		Manager	Accountant

iii.

Received	Name Address: Voucher No:	 I	Date: 05 Jan 2013
~			Amount (₹)
	Debit: Bank A/c (Opened bank A/c in Canara bank)		6,000
tar Aff		Total	6,000
Affix Revenue Stamp	Sd/- Manager		Sd/- Accountant

 Name_______

 Address:______
 Date: 10 Jan 2013

 Voucher No. _____
 Amount (₹)

 Debit: Purchases A/c
 2,000

 Credit: M/s Madras Store A/c
 2,000

 (Garments purchased vide bill no. 291)
 2,000

 Sd/-Manager
 Sd/-Accountant

v.

Name Address:	
Voucher No.	Date: 12 Jan 2013
	Amount (₹)
Debit: Ram Prakash A/c	500
	500
Credit: Sale A/c	500
(Sale of two shirts on credit vide bill no.1)	
	500
Sd/-	Sd/-
Manager	Accountant

vi.

Name		
Address:		
Voucher No	Da	ate: 15 Jan 2013
		Amount (₹)
Credit: Sales A/c		700
(Sold shirt vide Cash Memo No. 1)		
	Total	700
Sd/-		Sd/-
Manager		Accountant

vii.

Name		
Address:		
Voucher No.	Da	ate: 20 Jan 2013
		Amount (₹)
Credit: Bank A/c		2,000
(Withdrew from bank by Cheque No. 23301)		
	Total	2,000
Sd/-		Sd/-
Manager		Accountant

viii.

Rec	Name Address:	
Received	Voucher No:	Date: 27 Jan 2013
~		Amount (₹)
	Debit: Drawings A/c	500
	(Withdrew for Personal use by Cheque	
	No. 51003)	
Affix Revenue Stamp	Total	500
H H H H H		
l l	Sd/-	Sd/-
	Manager	Accountant

iv.

Question 3.

Prepare the Vouchers to be recorded in the books of M/s. Computer Aids:

2013		₹
01 Jan	Bought computer for resale for cash vide	7,200
	Cash Memo No. 512	
08 Jan	Salary paid for the month of December, 2012	5,000
	vide Salary Sheet No. 29	
10 Jan	Sold computer for cash vide Cash Memo No.	12,000
	64	
15 Jan	Withdrawn cash from bank for office use	1,700
	vide cheque No. 13456	

Solution:

i.		
: :	M/s Computer Aids	
ec	Address:	
Received	Voucher No:	Date: 01 Jan 2013
d.⊀		
		Amount (₹)
	Debit: Purchase A/c	7,200
	(Purchased computer for resale vide Cash	
	Memo No. 512)	
Affix Revenue Stamp		
an	Total	7,200
t i i x		
	Sd/-	Sd/-
	Manager	Accountant

ii.

Rec	M/s Computer Aids Address:	
Received	Voucher No:	Date: 08 Jan 2013
~		Amount (₹)
1	Debit: Salary A/c	5,000
	(Salary paid for the month of December, 2012 vide Salary Sheet No. 29)	
~ ~		
Affix Revenue Stamp	Total	5,000
фё×	Sd/-	Sd/-
	Manager	Accountant

iii.

M/s Computer Aids		
Address:		
Voucher No	D	ate: 10 Jan 2013
		Amount (₹)
Credit: Sales A/c		12,000
(Computer sold vide cash memo No. 64)		
	Total	12,000
Sd/-		Sd/-
Manager		Accountant

iv.

M/s Computer Aids		
Address:		
Voucher No	Da	ate: 15 Jan 2013
		Amount (₹)
Credit: Bank A/c		1,700
(Cash withdrawn from bank vide cheque no. 13456)		
	Total	1,700
Sd/-		Sd/-
Manager		Accountant

Question 4.

Prepare the Vouchers to be recorded in the books of M/s. Elegant Furnitures:

2013		₹
01 Jan	Bought furniture from Modern Furniture for cash vide Cash Memo No. 241	7,500
08 Jan	Paid cash to Mani and Sons A/c for purchase of 2 machines vide Cash Memo No. 1230	5,000
20 Jan	Paid for conveyance	150
27 Jan	Sold old typewriter for cash vide cash receipt No. 314	500

Solution:

i. Rec	M/s Elegant Furniture Address:	
Received	Voucher No:	Date: 01 Jan 2013
ed ₹		Amount (₹)
	Debit: Furniture A/c	7,500
	(Furniture purchased from Modern	
	Furniture for cash vide cash memo no. 241)	
Affix Revenue Stamp	Total	7,500
B C	61 <i>4</i>	
	Sd/-	Sd/-
	Manager	Accountant

ii.

: :	M/s Elegant Furniture	
	Address:	
Received		ate: 08 Jan 2013
d 🔻		Amount (₹)
· · · ·	Debit: Machinery A/c	5,000
	(2 machines purchased from Mani & Sons for cash vide cash memo no. 1230)	
R		
Affix Revenue Stamp	Το	tal 5,000
t e c		
	Sd/-	Sd/-
	Manager	Accountant

iii.

Reco	M/s Elegant Furniture Address:	
Received	Voucher No: D	ate: 20 Jan 2013
~		Amount (₹)
1	Debit: Conveyance A/c	150
	(paid for conveyance)	
S Re	To	tal 150
Affix Revenue Stamp		150 tai
th n x	54/	Sd/-
	Sd/- Manager	Accountant
	Manager	Accountant

iv.

M/s Elegant Furniture		
Address:	R	
Voucher No	Da	ate: 27 Jan 2013
		Amount (₹)
Credit: Typewriter A/c		500
(Sold typewriter for cash vide cash receipt no. 314)		
	Total	500
Sd/-		Sd/-
Manager		Accountant

Question 5.

Prepare the V	Vouchers:	
2013		
05 Jan	Received cash from Wahi and Co. on	Γ
	account vide cash receipt No. 551	
10 Jan	Commission received vide cash receipt No.	Γ
	520	
15 Jan	Sold leather purses for cash vide Cash	Γ
	Memo Nos. 307-310	

No. 1560

₹ 2,000

1,000

6,000

3,000

Solution:

24 Jan

i.		
Name:		
Address:		
Voucher No	D	ate: 05 Jan 2013
		Amount (₹)
Credit: Wahi & Co.		2,000
(Cash received from Wahi & Co. vide cash receipt No. 551)		
Та	otal	2,000
Sd/-		Sd/-
Manager		Accountant

Sold two old machines vide Cash Memo

ii.

Name: Address: Voucher No	D:	ate: 10 Jan 2013
		Amount (₹)
Credit: Commission A/c (Commission received vide cash receipt no. 520)		1,000
	Total	1,000
Sd/- Manager		Sd/- Accountant

	Name:		
	Address:	-	
	Voucher No.	Da	ate: 15 Jan 2013
			Amount (₹)
	Credit: Sales A/c		6,000
iii.	(Sale of leather purses for cash vide cash memo no. 307-3	310)	
		Total	6,000
	Sd/-		Sd/-
	Manager		Accountant

	Name: Address:		
	Voucher No	Da	ate: 24 Jan 2013
			Amount (₹)
iv.	Credit: Machinery A/c		3,000
IV.	(Sale of two old machines vide cash memo no. 1560)		
		Total	3,000
	Sd/-		Sd/-
	Manager		Accountant

Question 6.

Prepare the Transfer Vouchers from the Source Vouchers:

2013		₹
07 Jan	Purchased goods from M/s. Eufora vide Bill No. 912	4,700
11 Jan	Sold goods to M/s. Yardley vide Bill No. 31596	5,000
31 Jan	Depreciation charged on building @ 10% on t 2,00,000	20,000

Solution:

i.

Name Address: Voucher No	- Date: 07 Jan 2013
	Amount (₹)
Debit: Purchases A/c	4,700
	4,700
Credit: M/s Eufora A/c (Purchased goods vide bill no.912)	4,700
	4,700
Sd/- Manager	Sd/- Accountant

ii.

Debit: M/s Yardley A/c 5,0 5,0		Name
Amount (Debit: M/s Yardley A/c 5,00 Credit: Sales A/c 5,00		Address:
Debit: M/s Yardley A/c 5,0 Credit: Sales A/c 5,0	Voucher No	Date: 11 Jan 2013
5,0 Credit: Sales A/c 5,0		Amount (₹)
Credit: Sales A/c 5,0	Debit: M/s Yardley A/c	5,000
		5,000
(Sale of goods vide bill no.31596)	Credit: Sales A/c	5,000
	(Sale of goods vide bi	l no.31596)
5,0		5,000
Sd/- Sd/-	Sd/-	Sd/-
Manager Accountan	Manager	Accountant

iii.

Name Address: Voucher No	Date: 31 Jan 2013
	Amount (₹)
Debit: Depreciation A/c	20,000
	20,000
Credit: Building A/c (Charged depreciation on building @10% on ₹2,00,000)	20,000
	20,000
Sd/- Manager	Sd/- Accountant

Question 7.

Prepare the Debit Voucher for furniture purchased for Rs. 15,000 from Globe Furniture Mart on 2nd January, 2007. (Delhi 2007)

Solution:

Received	Name: Address: Voucher No: Date:	: 02 Jan 2007
~		Amount (₹)
· · ·	Debit: Furniture A/c	15,000
	(Furniture purchased from Globe Furniture	
	Mart)	
Rev		
Affix Revenue Stamp	Total	15,000
5		
	Sd/-	Sd/-
	Manager	Accountant