## Question Paper 2007 Sample Paper Class – XII Subject – Economics

- Answers to this paper must be written on the paper provided separately.
- You will NOT be allowed to write during the first 15 minutes.
- Duration of the exam is 2 hours.
- This time given at the head of this paper is the time allowed for writing the answers.
- Attempt all questions from Section A and four question from Section B.
- The intended marks for questions or parts of questions are given. in brackets [].

## SECTION -A

Attempt all questions.

(Answers should be brief and to the point).

- Q 1 (a) What are the chief methods of lending available to commercial banks?
- Q 1 (b) Give two characteristics of the Green Revolution.
- Q 1 (c) Define the role of capital in production.
- Q 1 (d) Mention two features of a mixed economy.
- Q 2 (a) Distinguish between Simple and Complex Division of Labour.
- Q 2 (b) Explain how division of labour is limited by the extent of the market.
- Q 2 (c) How does rapid growth of population aggravate the food problem?
- Q 2 (d) Mention two causes for the low productivity of Indian agriculture.
- Q 3 (a) State the factors which determine the creation of savings in a country.
- Q 3 (b) Mention two factors which determine the supply of labour in a country.
- Q 3 (c) State any two drawbacks of State enterprises.
- Q 3 (d) Give two features of sole proprietorship.
- Q 4 (a) Differentiate between Sunk Capital and Floating Capital.
- Q 4 (b) Give two factors that show the importance of agriculture for industrial development.
- Q 4 (c) Mention two advantages of a bank account.
- Q 4 (d) Examine any two major problems of the Jute Industry in India.

## SECTION - B

Answer any four questions from this Section.

Q 5 (a) What is the meaning of "land" in economic terms? Discuss any four peculiarities of land as a factor of production.

- Q 5(b) Discuss the importance of Small Scale Industries and Cottage Industries in the Indian economy.
- Q 6 (a) Explain briefly the meaning of efficiency of labor and state four factors which determine the efficiency of labor.
- Q 6 (b) What is meant by "agriculture labor"? Give four reasons for the rapid growth of agricultural labor in India.
- Q 7 (a) Describe the quantitative method of credit control adopted by the central bank to control credit.
- Q 7 (b) What are the co-operative societies? Explain the three different ways in which is co-operative are organized in India.
- Q 8 (a) How is a Joint Stock Company formed? In what four respects does a Joint Stock Company differ from a Partnership?
- Q 8 (b) Discuss two objectives of land reform and give a brief account of tenancy reforms in India.
- Q 9 (a) What is meant by subdivision and fragmentation of holdings? Describe any four causes for the subdivision and fragmentation of land holdings.
- Q 9 (b) Examine any four reasons for the importance of good transport in a growing in economy like that of India .
- Q 10 (a) What is Economic Planning? Explain the reasons for the three Annual Plans of 1966-'68, 1968-'69.
- Q 10 (b) Discuss any four functions of the Government in economic development.
- Q 11 (a) Discuss any four reasons to show that rapid industrialisation of our country is essential
- Q 11 (b) What is fiscal policy? How can fiscal policy be used for economic development.