

Chapter 3 Business Environment

Sl.No.	Question	K/U/A/S	Marks
	Part - A		
1	What is Business Environment?	K	1
2	Which of the following does not characterize the business environment? (a) Uncertainty (b) Employees (c) Relativity (d) Complexity	A	1
3	Which of the following is an example for social environment? (a) Money supply in the economy (b) Consumer Protection Act (c) The Constitution of the country (d) Composition of family	A	1
4	Liberalization means (a) Integration among economies (b) Reduced government controls and restrictions (c) Policy of planned disinvestments (d) None of the above	A	1
5	Which of the following does not explain the impact of Government policy changes on business and industry? (a) More demanding customers (b) Increasing competition (c) Change in agricultural prices (d) Market orientation	A	1
	Part - B		
6	Give the meaning of Globalization.	K	2
7	What is Privatization?	K	2
	Part - C		
8	Explain any four features of Business Environment.	U	4
9	Explain any four points to explain how important the understanding of Business Environment for managers is.	U	4
10	Explain any four challenges that were to be faced by business and industry due to changes in Government Policy.	U	4
	Part - D		
11	Explain the features of business environment.	U	8
12	Explain, with examples, the various dimensions of business environment.	A	8