

Positive and Normative Economics - R & U – Reason

Q.1. Positive statements are the statements of truth.

Ans. False. Positive statements are not the statements of truth. Positive statements may be true or false. One can verify these statements as true or false.

Q.2. A normative statement offers suggestions or opinions.

Ans. True. Normative economics deals with such issues which are suggestive in nature and are not verifiable.

Q.3. It is a positive statement that Virat Kohli is a good batsman as he has scored highest number of centuries in test cricket.

Ans. True. It is a positive statement, as it can be verified.