

## **Barter S & E - R & U - Very Short (Info & Con)**

---

**Q.1. Define barter system of exchange.**

**Ans.** Barter system of exchange is the system in which goods are exchanged for goods.

**Q.2. What do you understand by double coincidence of wants?**

**Ans.** Double coincidence of wants means that (at a point of time), the two individuals are in possession of such goods which they are willing to exchange for the satisfaction of their wants.