## Punjab School Education Board, S.A.S. Nagar

Reduced syllabus due to Covid 19 only for the session 2020-21 Note: These Topics are not a part of Syllabus of +1 Economics for the Session: 2020-21.

Subject: Economics

Class: XI

## **Part-A (Introductory Micro Economics)**

- 1. Production Possibility Curve
- **2.** Returns to Scale (Long Run Production Function, Economies and Diseconomies of Scale)
- **3.** Price Elasticity of Supply
- **4.** Producer's Equilibrium: Meaning and its conditions in terms of Marginal Revenue and Marginal Cost approach
- **5.** Other Forms of Market: Monopoly, Monopolistic Competition and Oligopoly: Their meaning and Features

## **Part-B** (Statistics for Economics)

- 1. Frequency Diagrams: OGIVE and Time series Graph
- **2.** Measures of Dispersion: Range, Quartile Deviation, Mean Deviation, Coefficient of Range, Coefficient of Quartile Deviation, Coefficient of Mean Deviation, Coefficient of Variation, Lorenz Curve)
- 3. Industrial Development of Punjab Since 1966.