

HOME SCIENCE - 67
II PUC QUESTION BANK
CHAPTER 1 – SAVINGS

PART A

I Answer the following questions (1 Mark)

1. Define savings?
2. What is the Bank?
3. What do you mean by passbook?
4. Expand LIC.
5. List the names of any two LIC policies.
6. Expand RD account.
7. What is meant by Endowment policy?
8. What is the meaning of premium?
9. What is transaction?
10. What is Contract?
11. What is meant by surplus?
12. List any two International & national banks.

PART B

II Answer the following questions (2 Marks)

1. List various saving institutions.
2. Mention different types of deposits.
3. What is current account?
4. What is meant by chit fund?
5. What is meant by cumulative time deposits?
6. What is Lottery chit?
7. What is an auction chit?
8. Write about saving bank account.
9. Write about recurring bank account
10. What is Post Office?
11. What is meant by beneficiary?

PART C

III Answer the following questions (3 Marks)

1. Write about fixed deposit account.

2. Write a note on Post office savings.
3. What is a recurring deposit account?
4. Write a note any one type of saving institution.
5. Mention the need for savings.