

Chapter 4 Business Services

One Mark Questions

1. State any one feature of service.
2. Name any one category of Services.
3. State any one difference between goods and services.
4. State any one business service.
5. Which Act regulates Banking Services in India?
6. Name any one type of Bank.
7. Which is the central bank of our country?
8. State any one type of bank account.
9. Mention any one function of commercial Bank.
10. State any one benefit of E-banking.
11. State any one fundamental principle of Insurance.
12. Mention any one function of Insurance.
13. State any one type of Insurance.
14. State any one type of General Insurance.
15. State a type of Life Insurance Policy.
16. Who is an Insured?
17. Who is an Insurer?
18. What is Insurance Policy?
19. What is Insurance Premium?
20. State a type of Marine Insurance Policy.
21. Which type of marine insurance covers losses caused by damage to the ship?
22. State any one Marine Risk.
23. What is Cargo Insurance?
24. What is Hull or Ship Insurance?
25. What is Freight Insurance?
26. State any one type of communication services which help business.
27. State any one category postal facilities provided by Indian postal department.
28. State any one financial facility provided by Indian Postal department.
29. State any one type of allied services provided by Indian Postal department.
30. State any one type of Telecom Service.
31. State any one type of Warehouse.
32. Give an example for Government Warehouses.
33. Mention any one function of warehousing.
34. Expand: EFT SMS RTGS

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| IFSC | MIS | MICR |
| ATM | SCSS | IMO |
| EPS | EMO | KVP |
| DTH | | |

(For each abbreviation, separate question is to be framed)

Multiple choices one mark questions

- DTH services are provided by
 - Transport companies
 - Banks
 - Cellular companies
 - None of the above
- The contract of life insurance is
 - A contract of utmost good faith with insurable interest
 - An indemnity contract
 - One way contract
 - None of the above
- Which one of these is not the function of warehousing?
 - Break the bulk
 - Consolidation
 - Price stabilization
 - Advertising
- Which of the following is not a type of banks?
 - Commercial bank
 - Co operative bank
 - Central bank
 - Savings bank

Two Marks Questions

- State any two differences between Goods & Services.
- Give the meaning of Business Services.
- Give the meaning of Banking.
- Mention any two types of Banks.
- What are Commercial Banks?
- What are Co-operative Banks?
- State any two examples for Specialized Banks.
- State any two functions of Commercial Banks.
- What is e-banking?
- State two benefits of e-banking to customers.
- State any two benefits of e-banking to banks.
- Define Insurance.
- State the Principles of Insurance applicable to Life Insurance.
- State any two functions of Insurance.
- What do you mean by principle of 'Utmost good faith'?
- What is meant by 'principle of Indemnity'?
- What do you mean by principle of 'Insurable Interest'?
- What do you mean by 'Proximate Cause'?
- What is principle of 'Subrogation'?
- What is meant by principle 'Mitigation'?
- Give the meaning of Principle of 'Contribution'.
- Give the meaning of Life Insurance?
- Name any two types of Life Insurance Policies.
- Give the meaning of 'Whole Life Policy'?

25. Give the meaning of 'Endowment Life Insurance Policy'?
26. State the meaning of 'Joint Life Policy'?
27. What do you mean by 'Annuity Policy'?
28. What is 'Fire Insurance'?
29. What is 'Marine Insurance'?
30. State the importance of communication services to business.
31. Name the two facilities available under Postal Services.
32. State any two financial Facilities Provided by Postal Services?
33. What do you mean by Telecom Services?
34. Mention any two types of Telecom Services.
35. What are Transport Services?
36. Define Warehousing.
37. State different types of Warehouses.
38. What are Private Warehouses?
39. What are Public Warehouses?
40. What are Bonded Warehouses?
41. What are Government Warehouses?
42. State any two functions of Warehousing.
43. What do you mean by Consolidation function in warehousing?

Four Marks Questions

1. Briefly explain any four features of Services.
2. Briefly explain any four differences between Goods & Services.
3. Give the meaning of Services and briefly explain the broad categories of services.
4. Briefly explain the different types of Banks.
5. Explain briefly the functions of Commercial Banks.
6. What is e-banking? What are its benefits to banks?
7. What are the benefits of e-banking to customers?
8. Briefly explain the fundamental principles of insurance applicable to Life Insurance.
9. Briefly explain the main elements of a life insurance contract.
10. Briefly explain (a) Fire Insurance (b) Marine Insurance.
11. Briefly explain any four types of Life Insurance Policies.
12. What is Marine Insurance? Briefly explain the three subject matters of Marine Insurance.
13. Explain briefly different Postal Services.
14. Explain briefly any four Telecom Services.
15. Write a brief note on transportation services.
16. Briefly explain any four types of Warehouses.
17. Briefly explain any four functions of Warehousing.

Eight Marks Questions

1. Give the meaning of Services and explain the nature of services.
2. What are Commercial Banks? Explain their different functions.
3. Explain the principles of Insurance.
4. Describe various types of Insurance and explain the nature of risks protected by each type of Insurance.
5. Write a detailed note on Communication Services.
6. Explain the role played by various types of telecom services in the social and economic development of the country.
7. What is warehousing? Explain the functions of warehousing.
8. Give the meaning of warehousing and explain the different types of warehouses.