

TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION, HYDERABAD
MODEL QUESTION PAPER
ECONOMICS, PAPER-I
(English Version)

Time: 3 Hours

Max.Marks = 100

SECTION – A

Note: Answer ANY THREE (3) out of the following SIX (6) questions is not exceeding 40 lines each. 3x10=30

- 1. Describe the law of diminishing marginal utility, It's limitations and importance.**
- 2. Explain the law of demand and examine it's exceptions.**
- 3. Critically examine the law of Variable proportions.**
- 4. What is monopoly ? Explain how the price is determined under monopoly.**
- 5. What are the various methods of calculating national income ? Explain them.**
- 6. Explain the Keynesian theory of employment.**

SECTION – B

NOTE: Answer ANY EIGHT (8) out of the following Sixteen (16) questions in not exceeding 20 lines each. 8x5=40

- 7. Distinguish between micro and macroeconomics.**
- 8. Analyse the characteristics of wants.**
- 9. What is an indifference curve ? what are it's assumptions ?**
- 10. How do you define Budget line of the consumer ?**
- 11. Explain the law of demand.**
- 12. What are the factors that determine the demand ?**
- 13. Explain the relationship between Average cost and Marginal cost.**
- 14. What is monopoly ? What are it's Characteristics ?**
- 15. Explain the concept of Gross profit.**
- 16. What are the factors that determine national income ?**
- 17. What are the sources of Public Revenue?**
- 18. Write a note on Finance Commission and it's functions.**
- 19. What is barter system ? What are it's difficulties ?**
- 20. Explain the primary and secondary functions of money.**
- 21. What is statistics ? Explain it's relationship with Economics.**
- 22. What are the Characteristics of a good average ?**

SECTION –C

NOTE: Write notes on ANY FIFTEEN (15) out of the following twenty five (25) questions in not exceeding 5 lines each.

15x2=30

23. What are free goods ?
24. What is wealth ?
25. What is Price ?
26. Explain value in exchange concept.
27. Explain cardinal utility
28. Draw the Indifference Map.
29. What is Price demand ?
30. What is demand function ?
31. Define superior goods.
32. What are money costs ?
33. Explain the technical economies.
34. Define Market.
35. What are money wages ?
36. What is net interest ?
37. What is National income ?
38. Expand C.S.O. what is it's responsibility ?
39. What is a public debt ?
40. what is budget ?
41. What is currency ?
42. What are cash credits ?
43. What are the uses of overdrafts ?
44. What is paper money ?
45. What are the merits of Median ?
46. Compute median for the following data:
5,7,7,8,9,10,12,15 and 21.
47. Explain the merits of Mode ?