



SET~1

Series	EF.	IGH/5

रोल नं.							
Roll No.							

<i>प्रश्न-पत्र को</i> उ	· • • • / • / 1
Q.P. Code	01/5/1

परीक्षार्थी प्रश्न–पत्र कोड को उत्तर–पुस्तिका के मुख–पृष्ठ पर अवश्य लिखें। Candidates must write the Q.P. Code on the title page of the answer-book.

लेखाशास्त्र

ACCOUNTANCY

निर्धारित समय: 3 घण्टे	अधिकतम अंक : 80					
Time allowed : 3 hours	Maximum Marks : 80					
- नोट / NOTE :						
(i) कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित	पृष्ठ 39 हैं।					
Please check that this question p	aper contains 39 printed pages.					
(ii) प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए प्रश्न लिखें।	न-पत्र कोड को परीक्षार्थी उत्तर-पुस्तिका के मुख-पृष्ठ पर					
Q.P. Code given on the right han written on the title page of the an (iii) कपया जाँच कर लें कि इस प्रश्न-पत्र में 34 ऽ	d side of the question paper should be nswer-book by the candidate. गरन हैं ।					
Please check that this question p	aper contains 34 questions.					
(iv) कृपया प्रश्न का उत्तर लिखना शुरू करने से प	। हले, उत्तर-पुस्तिका में प्रश्न का क्रमांक अवश्य लिखें।					
Please write down the serial	number of the question in the answer-					
book before attempting it. (v) इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट क बजे किया जाएगा । 10.15 बजे से 10.30 के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं	ा समय दिया गया है । प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे तक परीक्षार्थी केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि लिखेंगे ।					
15 minute time has been allotted paper will be distributed at 10. candidates will read the question on the answer-book during this p	d to read this question paper. The question 15 a.m. From 10.15 a.m. to 10.30 a.m., the n paper only and will not write any answer period.					
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सामान्य निर्देश :

- (i) इस प्रश्न-पत्र में 34 प्रश्न हैं। सभी प्रश्न अनिवार्य हैं।
- (ii) प्रश्न-पत्र दो भागों में विभाजित है भाग क तथा भाग ख।
- (iii) भाग– क सभी परीक्षार्थियों के लिए अनिवार्य है।
- (iv) भाग ख के दो विकल्प हैं (I) वित्तीय विवरणों का विश्लेषण, तथा (II) अभिकलित्र लेखांकन ।
 परीक्षार्थियों को भाग ख में चयनित विषय के अनुसार केवल एक ही विकल्प के प्रश्नों के उत्तर लिखने हैं ।
- (v) प्रश्न संख्या 1 से 16 तथा 27 से 30 तक एक-एक अंक के प्रश्न हैं।
- (vi) प्रश्न संख्या 17 से 20, 31 तथा 32 तीन-तीन अंकों के प्रश्न हैं।
- (vii) प्रश्न संख्या 21, 22 तथा 33 चार-चार अंकों के प्रश्न हैं।
- (viii) प्रश्न संख्या 23 से 26 तथा 34 छ:-छ: अंकों के प्रश्न हैं।
- (ix) प्रश्न-पत्र में समग्र विकल्प नहीं दिया गया है । यद्यपि, एक-एक अंक के 7 प्रश्नों में, तीन-तीन अंकों के 2 प्रश्नों में, चार-चार अंकों के 1 प्रश्न में तथा छ:-छ: अंकों के 2 प्रश्नों में आंतरिक विकल्प का चयन दिया गया है ।

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General Instructions :

- (i) This question paper contains **34** questions. **All** questions are compulsory.
- (ii) This question paper is divided into two parts Part A and Part B.
- (iii) **Part A** is compulsory for all candidates.
- (iv) Part B has two options i.e. (I) Analysis of Financial Statements and
 (II) Computerised Accounting. Candidates must attempt only one of the given options as per the subject opted.
- (v) Question Nos. 1 to 16 and 27 to 30 carries 1 mark each.
- (vi) Question Nos. 17 to 20, 31 and 32 carries 3 marks each.
- (vii) Question Nos. 21, 22, and 33 carries 4 marks each.
- (viii) Question Nos. 23 to 26 and 34 carries 6 marks each.
- (ix) There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

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भाग – क

(साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

 (a) युवराज तथा योगेश एक फर्म के साझेदार थे तथा 2 : 1 के अनुपात में लाभ बाँटते थे । उन्होंने भविष्य में लाभों में 1/5वें भाग के लिए योगिता को एक नया साझेदार बनाया । युवराज तथा योगेश की पूँजी क्रमशः ₹ 4,50,000 तथा ₹ 1,50,000 थीं । योगिता अपनी पूँजी के रूप में ₹ 2,50,000 लाई । योगिता के प्रवेश पर फर्म की ख्याति का मूल्य था :

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(A)	₹ 5,50,000	(B)	₹ 8,50,000
(C)	₹ 12,50,000	(D)	₹ 4,00,000

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(b) मोनू तथा सोनू साझेदार थे तथा 2 : 3 के अनुपात में लाभ-हानि बाँटते थे । उन्होंने राम को लाभ में 3/5वें भाग के लिए एक नया साझेदार बनाया, जिसका 1/5वाँ भाग उसने मोनू से तथा 2/5वाँ भाग सोनू से प्राप्त किया । मोनू, सोनू तथा राम का नया लाभ विभाजन अनुपात होगा :

(A)	3:1:1	(B)	1:1:3
(C)	2:3:1	(D)	2:3:3

 अभिकथन (A) : साझेदारी ऐसे लोगों के मध्य संबंध है जो व्यवसाय का लाभ बाँटने के लिए सहमत हुए हैं जिसका संचालन सभी द्वारा अथवा सभी के लिए किसी एक द्वारा किया जा सकता है ।
 कारण (R) : यदि एक साझेदार समान प्रकृति का कोई व्यवसाय करता है तथा फर्म के साथ प्रतियोगिता करता है, तो वह उसका लेखा करेगा तथा व्यवसाय से अर्जित सभी लाभ का भुगतान फर्म को

करेगा।

निम्नलिखित में से सही विकल्प का चयन कीजिए :

- (A) दोनों (A) तथा (R) सही हैं।
- (B) दोनों (A) तथा (R) गलत हैं।
- (C) दोनों (A) तथा (R) सही हैं तथा (R), (A) की सही व्याख्या है।
- (D) दोनों (A) तथा (R) सही हैं तथा (R), (A) की सही व्याख्या नहीं है।

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PART – A

(Accounting for Partnership Firms and Companies)

- (a) Yuvraj and Yogesh were partners in a firm sharing profits in the ratio of 2:1. They admitted Yogita as a new partner for 1/5th share in future profits. Capital of Yuvraj and Yogesh were ₹ 4,50,000 and ₹ 1,50,000 respectively. Yogita brought ₹ 2,50,000 as her capital. The value of goodwill of the firm on Yogita's admission was :
 - (A) ₹ 5,50,000 (B) ₹ 8,50,000

(C) ₹ 12,50,000 (D) ₹ 4,00,000

OR

(b) Monu and Sonu were partners sharing profits in the ratio of 2 : 3. They admitted Ram as a new partner for 3/5th share in profits which he acquired 1/5th from Monu and 2/5th from Sonu. The new profit sharing ratio of Monu, Sonu and Ram will be :

(A)	3:1:1	(B)	1:1:3
(C)	2:3:1	(D)	2:3:3

- 2. Assertion (A) : Partnership is the relation between persons who have agreed to share the profits of the business carried on by all or any of them acting for all.
 - **Reason (R) :** If a partner carries on any business of the same nature and competing with that of the firm, he/she shall account for and pay to the firm all profit made by him/her in that business.

Choose the correct option from the following :

- (A) Both (A) and (R) are correct.
- (B) Both (A) and (R) are incorrect.
- (C) Both (A) and (R) are correct and (R) is the correct explanation of (A).
- (D) Both (A) and (R) are correct and (R) is not the correct explanation of (A).
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3. (a) आयशा लिमिटेड ने ₹ 10 प्रत्येक के 1,10,000 अंशों का जिन्हें 20% प्रीमियम पर निर्गमित किया गया था, ₹ 2 प्रति अंश की प्रथम याचना तथा ₹ 3 प्रति अंश की अन्तिम याचना का भुगतान न करने पर हरण कर लिया। अंश हरण खाते के जमा पक्ष में खतौनी की जायेगी :

- (A) ₹ 5,50,000(B) ₹ 7,70,000
- (C) $\notin 2,20,000$ (D) $\notin 5,00,000$

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- (b) निम्न में से कौन सा कथन सही है ?
 - (A) एक सार्वजनिक लिमिटेड कम्पनी के अंश मुक्त रूप से हस्तान्तरणीय नहीं होते।
 - (B) प्रदत्त पूँजी अभिदत्त पूँजी का वह भाग है जिसे माँगा गया है।
 - (C) संस्था के बहिर्नियमों में दी गई पूँजी से अधिक पूँजी कम्पनी एकत्रित नहीं कर सकती।
 - (D) पूँजी का वह नहीं माँगा गया भाग जिसे केवल कम्पनी के विघटन के समय ही माँगा जा सकता है, पूँजी संचय कहलाता है।
- 4. (a) एल, एम तथा एन एक फर्म के साझेदार हैं तथा 5 : 3 : 2 के अनुपात में लाभों का विभाजन करते हैं । 1 अप्रैल, 2022 से उन्होंने लाभों को बराबर बाँटने का निर्णय किया । उस तिथि को सामान्य संचय में ₹ 2,00,000 का शेष था तथा लाभ-हानि खाते में ₹ 4,00,000 का जमा शेष था । लाभ विभाजन अनुपात में परिवर्तन के कारण उपरोक्त के लिए रोज़नामचा प्रविष्टि होगी :

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	विवरण		नाम राशि (₹)	जमा राशि (₹)
(A)	सामान्य संचय खाता	नाम	2,00,000	
	लाभ-हानि खाता			2,00,000
(B)	एम का पूँजी खाता	नाम	80,000	
	एन का पूँजी खाता	नाम	20,000	
	एल का पूँजी खाता			1,00,000
(C)	सामान्य संचय खाता	नाम	2,00,000	
	लाभ-हानि खाता	नाम	4,00,000	
	एल का पूँजी खाता			2,00,000
	एम का पूँजी खाता			2,00,000
	एन का पूँजी खाता			2,00,000
(D)	सामान्य संचय खाता	नाम	2,00,000	
	लाभ-हानि खाता	नाम	4,00,000	
	एल का पूँजी खाता			3,00,000
	एम का पूँजी खाता			1,80,000
	एन का पूँजी खाता			1,20,000

रोज़नामचा

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- (a) Aysha Ltd. forfeited 1,10,000 shares of ₹ 10 each issued at 20% premium for the non-payment of first call of ₹ 2 per share and final call of ₹ 3 per share. Share Forfeited Account will be credited with :
 - (A) ₹ 5,50,000 (B) ₹ 7,70,000
 - (C) ₹ 2,20,000 (D) ₹ 5,00,000

OR

- (b) Which of the following statements is true ?
 - (A) The shares of a public limited company are not freely transferable.
 - (B) Paid up capital is that part of the subscribed capital which has been called up.
 - (C) The company cannot raise more capital than the amount of capital as specified in the Memorandum of Association.
 - (D) The part of the uncalled capital which is called only in the event of winding up of the company is called Capital Reserve.
- 4. (a) L, M and N are partners sharing profits in the ratio of 5 : 3 : 2. They decided to share profits equally with effect from 1st April, 2022. On that date, there was a balance of ₹ 2,00,000 in General Reserve and a credit balance of ₹ 4,00,000 in the Profit and Loss Account. The Journal Entry for the above on account of change in profit sharing ratio will be :

ParticularsDebit Amt. (₹)Credit Amt. (₹)(A)General Reserve A/cDr. $2,00,000$ To Profit and Loss A/cDr. $2,00,000$ (B)M's Capital A/cDr. $80,000$ N's Capital A/cDr. $20,000$ To L's Capital A/cDr. $20,000$ (C)General Reserve A/cDr. $2,00,000$ Profit and Loss A/cDr. $2,00,000$ To L's Capital A/cDr. $2,00,000$ To L's Capital A/c $2,00,000$ To N's Capital A/c $3,00,000$ To L's Capital A/c $3,00,000$ To L's Capital A/c $3,00,000$ To L's Capital A/c $1,80,000$ To L's Capital A/c $1,20,000$		5001			
Amt. (c)Amt. (c)Amt. (c)(A)General Reserve A/cDr. $2,00,000$ To Profit and Loss A/cDr. $2,00,000$ (B)M's Capital A/cDr. $80,000$ N's Capital A/cDr. $20,000$ To L's Capital A/cDr. $20,000$ (C)General Reserve A/cDr. $2,00,000$ Profit and Loss A/cDr. $2,00,000$ To L's Capital A/cDr. $2,00,000$ To L's Capital A/c $2,00,000$ To M's Capital A/c $2,00,000$ To N's Capital A/c $2,00,000$ To N's Capital A/c $2,00,000$ To N's Capital A/c $2,00,000$ To L's Capital A/c $3,00,000$ To L's Capital A/c $3,00,000$ To L's Capital A/c $1,80,000$ To L's Capital A/c $1,20,000$		Particulars		Debit	Credit
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N's Capital A/c Dr. 20,000 To L's Capital A/c 1,00,000 (C) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 2,00,000 To L's Capital A/c 2,00,000 To M's Capital A/c 2,00,000 To N's Capital A/c 3,00,000 To L's Capital A/c 3,00,000 To L's Capital A/c 1,80,000 To L's Capital A/c 1,20,000	(B)	M's Capital A/c	Dr.	80,000	
To L's Capital A/c 1,00,000 (C) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 2,00,000 To M's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. Profit and Loss A/c Dr. 2,00,000 (D) General Reserve A/c Dr. 2,00,000 To L's Capital A/c 3,00,000 3,00,000 To L's Capital A/c 1,80,000 1,20,000		N's Capital A/c	Dr.	20,000	
(C) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 2,00,000 To M's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. Profit and Loss A/c Dr. 2,00,000 To L's Capital A/c 3,00,000 To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		To L's Capital A/c			1,00,000
Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 2,00,000 To M's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 2,00,000 To L's Capital A/c Dr. 2,00,000 To L's Capital A/c Dr. 3,00,000 To M's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000	(C)	General Reserve A/c	Dr.	2,00,000	
To L's Capital A/c 2,00,000 To M's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To M's Capital A/c 3,00,000 To L's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		Profit and Loss A/c	Dr.	4,00,000	
To M's Capital A/c 2,00,000 To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		To L's Capital A/c			2,00,000
To N's Capital A/c 2,00,000 (D) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		To M's Capital A/c			2,00,000
(D) General Reserve A/c Dr. 2,00,000 Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		To N's Capital A/c			2,00,000
Profit and Loss A/c Dr. 4,00,000 To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000	(D)	General Reserve A/c	Dr.	2,00,000	
To L's Capital A/c 3,00,000 To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		Profit and Loss A/c	Dr.	4,00,000	
To M's Capital A/c 1,80,000 To N's Capital A/c 1,20,000		To L's Capital A/c			3,00,000
To N's Capital A/c 1.20.000		To M's Capital A/c			1,80,000
		To N's Capital A/c			1,20,000

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- (b) एक्स, वाई तथा जैड साझेदार हैं तथा 2 : 3 : 1 के अनुपात में लाभ–हानि बाँटते हैं । 1 अप्रैल, 2022 से उन्होंने भविष्य में लाभों को 3 : 2 : 1 के अनुपात में बाँटने का निर्णय लिया । लाभ– हानि विभाजन अनुपात में परिवर्तन के समय खातों में दर्ज न किए गए फर्नीचर का लेखा, लेखा पुस्तकों में निम्न प्रकार से किया जाएगा :
 - (A) साझेदारों के पूँजी खातों के नाम पक्ष में खतौनी करके।
 - (B) पुनर्मूल्यांकन खाते के नाम पक्ष में खतौनी करके।
 - (C) पुनर्मूल्यांकन खाते के जमा पक्ष में खतौनी करके।
 - (D) साझेदारों के पूँजी खातों के जमा पक्ष में खतौनी करके।
- क, ख तथा ग की साझेदारी फर्म के विघटन के समय संचित लाभ ₹ 40,000 को निम्न में से किस खाते में हस्तांतरित किया जाएगा ?
 - (A) पुनर्मूल्यांकन खाता (B) वसूली खाता
 - (C) साझेदारों के पूँजी खाते (D) बैंक खाता

 (a) ऐसे ऋणपत्र जिनका भुगतान एक विशिष्ट अवधि की समाप्ति पर अथवा कम्पनी की जीवन अवधि में एकमुश्त अथवा किश्तों में किया जाता है, इस रूप में जाने जाते हैं :

- (A) रक्षित ऋणपत्र
- (B) विशिष्ट कूपन दर ऋणपत्र
- (C) मोचनीय ऋणपत्र
- (D) परिवर्तनीय ऋणपत्र

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- (b) ऋणपत्रों के संदर्भ में निम्न में से कौन सा कथन सही नहीं है ?
 - (A) ऋणपत्रों का निर्गमन नगद किया जा सकता है।
 - (B) ऋणपत्रों का निर्गमन बट्टे पर नहीं किया जा सकता है।
 - (C) ऋणपत्रों का निर्गमन संपार्श्विक प्रतिभूति के रूप में किया जा सकता है।
 - (D) ऋणपत्रों का निर्गमन अधिमूल्य पर किया जा सकता है।

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- (b) X, Y and Z are partners sharing profits and losses in the ratio of 2:3:1. They decided to share future profits in the ratio of 3:2:1 with effect from 1st April, 2022. At the time of change of profit sharing ratio, unrecorded furniture will be recorded in the books of Accounts by :
 - (A) Debiting it to Partners' Capital Account
 - (B) Debiting it to Revaluation Account
 - (C) Crediting it to Revaluation Account
 - (D) Crediting it to Partners' Capital Account
- 5. On dissolution of the partnership firm of A, B and C, the accumulated profits of ₹ 40,000 will be transferred to which of the following account ?
 - (A) Revaluation Account (B) Realisation Account
 - (C) Partners' Capital Accounts (D) Bank Account
- 6. (a) The debentures which are payable on the expiry of a specified period either in lump-sum or in instalments during the life time of the company are known as :
 - (A) Secured debentures
 - (B) Specific coupon rate debentures
 - (C) Redeemable debentures
 - (D) Convertible debentures

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OR

- (b) Which of the following statement is incorrect with respect to debentures ? 1
 - (A) Debentures can be issued for cash.
 - (B) Debenture cannot be issued at discount.
 - (C) Debentures can be issued as collateral security.
 - (D) Debentures can be issued at premium.

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 प्रीमियर ऑटो लिमिटेड ने आनंद लिमिटेड से ₹ 3,60,000 मूल्य की परिसम्पत्तियों का क्रय किया तथा क्रय मूल्य का भुगतान ₹ 100 प्रत्येक के 11% ऋणपत्रों को 10% बट्टे पर निर्गमित करके किया । प्रीमियर ऑटो लिमिटेड के द्वारा निर्गमित ऋणपत्रों की संख्या थी :

(A)	3,600		(B)	36,000

- (C) 40,000 (D) 4,000
- 8. नीता, सुमन तथा हरीश एक फर्म के साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ बाँटते थे । सुमन फर्म से सेवानिवृत्त हो गई । सुमन की सेवानिवृत्ति की तिथि को सुमन को ₹ 30,000 देय थे । शेष साझेदारों ने निर्णय लिया कि उसे यह भुगतान तीन वार्षिक किश्तों में पहले वर्ष की समाप्ति से प्रारम्भ करके किया जाएगा । ₹ 30,000 का हस्तांतरण निम्न में से किस खाते में किया जायेगा ?
 - (A) सुमन का ऋण खाता
 - (B) सुमन के निष्पादक का खाता
 - (C) सुमन का बैंक खाता
 - (D) सुमन का चालू खाता

निम्न काल्पनिक परिस्थिति को पढ़िये तथा इसके आधार पर प्रश्न सं. 9 तथा 10 का उत्तर दीजिए :

नित्या, श्रेया तथा इशिता एक फर्म की साझेदार हैं। वे 5 : 3 : 2 के अनुपात में लाभ बाँटती हैं। उनकी स्थायी पूँजी क्रमशः ₹ 1,80,000; ₹ 1,60,000 तथा ₹ 2,00,000 हैं। 31 मार्च, 2022 को समाप्त हुए वर्ष में नित्या ने प्रत्येक तिमाही के अन्त में ₹ 7,500 का आहरण किया।

9. औसत महीनों की संख्या जिन पर आहरण पर ब्याज की गणना की जायेगी, होंगे :

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- (A) 3½ महीने (B) 4½ महीने
- (C)
 7½ महीने
 (D)
 6 महीने
- 10. साझेदारी संलेख में पूँजी पर 10% वार्षिक दर से ब्याज देने का प्रावधान है। इशिता की पूँजी पर ब्याज की राशि होगी :

(A)	₹ 18,000	(B)	₹ 16,000
(C)	₹ 20,000	(D)	₹ 10,000

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7. Premier Auto Ltd. purchased assets of the value of ₹ 3,60,000 from Anand Ltd. and made the payment of purchase consideration by issuing 11% Debentures of ₹ 100 each at a discount of 10 %. The number of debentures issued by Premier Auto Ltd. were :

(A)	3,600	(B)	36,000
(C)	40,000	(D)	4,000

- 8. Nita, Suman and Harish were partners in a firm sharing profits in the ratio of 3 : 2 : 1. Suman retired from the firm. On the date of Suman's retirement, ₹ 30,000 was due to her. The remaining partners decided to pay her in three yearly instalments starting from the end of the first year. ₹ 30,000 will be transferred to which of the following account :
 - (A) Suman's Loan Account (B) Suman's Executor's Accounts
 - (C) Suman's Bank Account (D) Suman's Current Account

Read the following hypothetical situation and answer Question Nos. 9 and 10 on the basis of the same.

Nitya, Shreya and Ishita are partners in a firm. They share profits in the ratio of 5 : 3 : 2. Their fixed capitals are ₹ 1,80,000; ₹ 1,60,000 and ₹ 2,00,000 respectively. For the year ending 31st March, 2022, Nitya withdrew ₹ 7,500 at the end of every quarter.

- 9. The average number of months for which interest on drawings will be calculated, will be :
 - (A) $3\frac{1}{2}$ months(B) $4\frac{1}{2}$ months(C) $7\frac{1}{2}$ months(D) 6 months
- 10. The partnership deed provided that interest on capital will be allowed@ 10% p.a. The amount of interest on Ishita's capital will be :
 - (A) ₹ 18,000
 (B) ₹ 16,000
 (C) ₹ 20,000
 (D) ₹ 10,000
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11. खुशी, नमिता तथा मानवी एक फर्म के साझेदार थे तथा 5 : 2 : 3 के अनुपात में लाभ–हानि बाँटते थे । 30 जून, 2022 को खुशी की मृत्यु हो गई । साझेदारी संलेख में प्रवाधान था कि किसी भी साझेदार की मृत्यु के समय मृत्यु की तिथि तक फर्म के लाभ में उसके भाग की गणना पिछले तीन वर्षों के औसत लाभ में से ₹ 10,000 घटाकर की जायेगी ।

पिछले तीन वर्षों के लाभ थे :

वर्ष समाप्ति	लाभ/हानि (₹)
31 मार्च, 2020	1,20,000
31 मार्च, 2021	(50,000)
31 मार्च, 2022	1,70,000

मृत्यु की तिथि तक लाभ में खुशी का भाग था :

(A)	₹ 35,000	(B)	₹ 9,583
(C)	₹ 28,750	(D)	₹ 8,750

 12. ₹ 10 के एक समता अंश जिस पर पूरी राशि माँग ली गई थी तथा जिस पर ₹ 6 का भुगतान किया गया,
 का शेष राशि का भुगतान न करने पर हरण कर लिया गया । इसे निम्न में से किस न्यूनतम मूल्य पर पुनःनिर्गमित किया जा सकता है ?

(A)	₹4	(B)	₹ 10
(C)	₹ 16	(D)	₹6

13. सममूल्य पर निर्गमित ₹ 10 प्रत्येक के 200 समता अंशो का ₹ 3 प्रति अंश की प्रथम याचना का भुगतान न करने पर हरण कर लिया गया । ₹ 2 प्रति अंश की अन्तिम याचना अभी माँगी नहीं गई थी । हरण करने पर कितनी राशि की खतौनी अंश पूँजी के नाम पक्ष में की जायेगी ?

(A)	₹ 2,000	(B)	₹ 1,600
(C)	₹ 1,000	(D)	₹ 2,200

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11. Khushi, Namita and Manvi were partners in a firm sharing profits and losses in the ratio of 5 : 2 : 3. On 30th June, 2022, Khushi died. The partnership deed provided that on the death of a partner, her share of profit till the date of death was to be calculated on the basis of average profit of last three years less ₹ 10,000.

Profits for the last three years were :

Year ended	Profits/Loss (₹)
31^{st} March, 2020	1,20,000
31^{st} March, 2021	(50,000)
31^{st} March, 2022	1,70,000

Khushi's share of profit till the date of her death was :

(A)	₹ 35,000	(B)	₹ 9,583
(C)	₹ 28,750	(D)	₹ 8,750

12. An equity share of ₹ 10 fully called up on which ₹ 6 has been paid was forfeited for the non-payment of the balance amount. At which of the following minimum price can it be reissued ?

(A)	₹4	(B)	₹ 10

(C) $\mathbf{\xi} \ 16$ (D) $\mathbf{\xi} \ 6$

13. 200 equity shares of ₹ 10 each issued at par were forfeited for non-payment of first call of ₹ 3 per share. Final call of ₹ 2 per share was not yet called. By which amount the share capital will be debited on forfeiture ?

(II) (2 ,000 (D)		,600
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(C) ₹ 1,000 (D) ₹ 2,200

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14. इंदू, विजय तथा पवन एक फर्म के साझेदार थे तथा 4 : 3 : 3 के अनुपात में लाभ बाँटते थे । 1 अप्रैल, 2022 से उन्होंने सुभाष को एक नया साझेदार बनाया । इंदू, विजय, पवन तथा सुभाष का नया लाभ विभाजन अनुपात 3:3:2:2 होगा । 31 मार्च, 2022 को उनके स्थिति विवरण का उद्धरण निम्न प्रकार से दिया गया है :

देयताएँ	राशि (₹)	परिसम्पत्तियाँ	राशि (₹)
निवेश उतार-चढ़ाव संचय	80,000	निवेश (बाजार मूल्य ₹ 80,000)	90,000

सुभाष के प्रवेश पर 'निवेश उतार-चढ़ाव संचय' का निम्न में से कौन सा लेखांकन सही होगा ?

	विवरण		नाम राशि	जमा राशि
			(₹)	(₹)
(A)	निवेश उतार-चढ़ाव संचय खाता	नाम	10,000	
	पुनर्मूल्यांकन खाता			10,000
(B)	निवेश उतार-चढ़ाव संचय खाता	नाम	80,000	
	इंदू का पूँजी खाता			32,000
	विजय का पूँजी खाता			24,000
	पवन का पूँजी खाता			24,000
(C)	पुनर्मूल्यांकन खाता	नाम	10,000	
	निवेश उतार-चढ़ाव संचय खाता			10,000
(D)	निवेश उतार-चढ़ाव संचय खाता	नाम	80,000	
	निवेश खाता			10,000
	इंदू का पूँजी खाता			28,000
	विजय का पूँजी खाता			21,000
	पवन का पूँजी खाता			21,000

रोज़नामचा

15. (a) अमित, सुमित तथा कियारा साझेदार हैं तथा 2 : 2 : 1 के अनुपात में लाभ-हानि का विभाजन करते हैं । सुमित को कमीशन देने के पश्चात शुद्ध लाभ पर 15% कमीशन देय है । कमीशन देने से पूर्व शुद्ध लाभ ₹ 9,20,000 है। सुमित को देय कमीशन होगा :

(A)	₹ 1,20,000	(B)	₹ 1,38,000
(C)	₹ 48,000	(D)	₹ 55,200

(C) ₹48,000

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14. Indu, Vijay and Pawan were partners in a firm sharing profits in the ratio of 4 : 3 : 3. They admitted Subhash into partnership with effect from 1st April, 2022. New profit sharing ratio among Indu, Vijay, Pawan and Subhash will be 3 : 3 : 2 : 2. An extract of their Balance Sheet as at 31st March, 2022 is given below :

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Liabilities	Amount (₹)	Assets	Amount (₹)
Investment Fluctuation Reserve	80,000	Investments (Market Value ₹ 80,000)	90,000

Which of the following is the correct accounting treatment of 'investment fluctuation reserve' at the time of Subhash's admission ?

	Particulars		Debit Amt. (₹)	Credit Amt. (₹)
(A)	Investment Fluctuation Reserve A/c	Dr.	10,000	
	To Revaluation A/c			10,000
(B)	Investment Fluctuation Reserve A/c	Dr.	80,000	
	To Indu's Capital A/c			32,000
	To Vijay's Capital A/c			24,000
	To Pawan's Capital A/c			24,000
(C)	Revaluation A/c	Dr.	10,000	
	To Investment Fluctuation Rese	rve		10,000
(D)	Investment Fluctuation Reserve A/c	Dr.	80,000	
	To Investments A/c			10,000
	To Indu's Capital A/c			28,000
	To Vijay's Capital A/c			21,000
	To Pawan's Capital A/c			21,000

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15. (a) Amit, Sumit and Kiara are partners sharing profits and losses in the ratio 2 : 2 : 1. Sumit is entitled to a commission of 15% on the net profit after charging such commission. The net profit before charging commission is ₹ 9,20,000. The amount of commission payable to Sumit will be :

(A)	₹ 1,20,000	(B)	₹ 1,38,000
(C)	₹ 48,000	(D)	₹ 55,200

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(b) पी, क्यू तथा आर एक फर्म के साझेदार हैं तथा 2 : 2 : 1 के अनुपात में लाभ–हानि बाँटते हैं | 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए उनके खाते के जमा पक्ष में पूँजी पर ब्याज की खतौनी 5% प्रति वर्ष की जगह 10% प्रति वर्ष कर दी गई | उनकी स्थायी पूँजी क्रमशः ₹ 2,00,000;
 ₹ 1,00,000 तथा ₹ 50,000 थी | त्रुटि को सुधारने के लिए आवश्यक समायोजना प्रविष्टि होगी :

	विवरण		नाम राशि	जमा राशि
			(₹)	(₹)
(A)	पी का चालू खाता	नाम	2,000	
	क्यू का चालू खाता			1,000
	आर का चालू खाता			1,000
(B)	पी का चालू खाता	नाम	3,000	
	क्यू का चालू खाता			2,000
	आर का चालू खाता			1,000
(C)	पी का पूँजी खाता	नाम	2,000	
	क्यू का पूँजी खाता			1,000
	आर का पूँजी खाता			1,000
(D)	पी का पूँजी खाता	नाम	3,000	
	क्यू का पूँजी खाता			2,000
	आर का पूँजी खाता			1,000

रोजनामचा

16. आदित्य, अभिनव तथा अंकित एक फर्म के साझेदार थे तथा 4 : 3 : 3 के अनुपात में लाभ–हानि बाँटते थे । 31 मार्च, 2022 को फर्म का विघटन हो गया । विघटन प्रक्रिया को पूरा करने के लिए आदित्य की नियुक्ति की गई जिसके लिए उसे ₹ 42,000 का पारिश्रमिक देय था । आदित्य विघटन व्यय भुगतान करने के लिए सहमत हो गया । विघटन पर वास्तविक व्यय ₹ 33,000 हुए, जिसका भुगतान आदित्य ने किया । आदित्य के पूँजी खाते के जमा पक्ष में खतौनी की जानेवाली राशि होगी :

(A)	₹ 42,000	(B)	₹ 33,000
(C)	₹ 9,000	(D)	₹ 18,000

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(b) P, Q and R are partners in a firm sharing profits and losses in the ratio of 2 : 2 : 1. For the year ended 31st March, 2022, interest on capital was credited to them @ 10% p.a. instead of 5% p.a. Their fixed capitals were ₹ 2,00,000; ₹ 1,00,000; ₹ 50,000 respectively. The necessary adjustment entry to rectify the error will be :

	Dentioulens		Debit	Credit
	rarticulars	Particulars		Amt. (₹)
(A)	P's Current A/c	Dr.	2,000	
	To Q's Current A/c			1,000
	To R's Current A/c			1,000
(B)	P's Current A/c	Dr.	3,000	
	To Q's Current A/c			2,000
	To R's Current A/c			1,000
(C)	P's Capital A/c	Dr.	2,000	
	To Q's Capital A/c			1,000
	To R's Capital A/c			1,000
(D)	P's Capital A/c	Dr.	3,000	
	To Q's Capital A/c			2,000
	To R's Capital A/c			1,000

16. Aditya, Abhinav and Ankit were partners in a firm sharing profits in the ratio of 4 : 3 : 3. On 31st March, 2022, the firm was dissolved. Aditya was appointed to complete the dissolution process for which he was allowed a remuneration of ₹ 42,000. Aditya also agreed to bear dissolution expenses. Actual expenses on dissolution amounted to ₹ 33,000 which were paid by Aditya. Aditya's Capital Account will be credited by :

(A)	₹ 42,000	(B)	₹ 33,000
(C)	₹ 9,000	(D)	₹ 18,000

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- 17. आयुष तथा आरुषि साझेदार थे तथा 3 : 2 के अनुपात में लाभ-हानि बाँटते थे । उन्होंने लाभ में 1/4वें भाग के लिए नवीन को एक साझेदार बनाया । फर्म की ख्याति का मूल्यांकन अधिलाभ के तीन वर्षों के क्रय के आधार पर करना था । फर्म का औसत शुद्ध लाभ ₹ 20,000 था । फर्म में ₹ 50,000 का पूँजी निवेश था तथा सामान्य प्रत्याय दर 10% थी । नवीन द्वारा लाये गए ख्याति प्रीमियम की राशि की गणना कीजिए ।
- 18. (a) आशा, दिशा तथा राघव एक फर्म के साझेदार थे तथा 2 : 3 : 1 के अनुपात में लाभ बाँटते थे । साझेदारी समझौते के अनुसार राघव को ₹ 40,000 लाभ की गारंटी दी गई थी । 31 मार्च, 2022 को समाप्त हुए वर्ष में फर्म का शुद्ध लाभ ₹ 1,20,000 था । 31 मार्च, 2022, को समाप्त हुए वर्ष के लिए फर्म का लाभ–हानि विनियोजन खाता तैयार कीजिए ।

अथवा

- (b) अखिल तथा निखिल साझेदार थे तथा 3 : 2 के अनुपात में लाभ-हानि बाँटते थे । उनकी स्थायी पूँजी क्रमशः ₹ 1,00,000 तथा ₹ 80,000 थीं । पूँजी पर 6% वार्षिक दर से ब्याज की सहमति हुई । निखिल को ₹ 9,200 का वार्षिक वेतन दिया जाना था । वर्ष 2021-22 में पूँजी पर ब्याज की गणना से पूर्व परन्तु निखिल का वेतन लगाने के पश्चात् शुद्ध लाभ ₹ 1,20,000 था । 31 मार्च, 2022 को समाप्त हए वर्ष के लिए फर्म का लाभ-हानि विनियोजन खाता तैयार कीजिए ।
- 19. (a) तरुन, अभिषेक, कमल तथा विवेक एक फर्म के साझेदार थे तथा 5 : 3 : 2 : 2 के अनुपात में लाभ बाँटते थे | 31 मार्च, 2022 को कमल सेवानिवृत्त हो गया | तरुन, अभिषेक तथा विवेक ने भविष्य में लाभ बराबर–बराबर बाँटने का निर्णय किया | कमल की सेवानिवृत्ति पर फर्म की ख्याति का मूल्यांकन ₹ 9,00,000 किया गया |

अपनी गणना को स्पष्टता से दर्शाते हुए कमल की सेवानिवृत्ति पर ख्याति के लेखांकन की आवश्यक रोज़नामचा प्रविष्टि कीजिए । यह निर्णय लिया गया है कि ख्याति को फर्म की पुस्तकों में दर्शाया नहीं जाएगा ।

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(b) अतुल तथा गीता साझेदार थे तथा 3 : 2 के अनुपात में लाभ बाँटते थे । ईरा को लाभ में 1/4वें भाग के लिए फर्म में प्रवेश दिया गया । ईरा अपनी पूँजी के रूप में ₹ 40,000 लाई । ख्याति, परिसम्पत्तियों तथा देयताओं के पुनर्मूल्यांकन आदि से संबंधित सभी समायोजनों के पश्चात् अतुल तथा गीता की पूँजी क्रमशः ₹ 60,000 तथा ₹ 40,000 थी । यह सहमति हुई कि साझेदारों की पूँजी नए लाभ विभाजन अनुपात के अनुसार होगी ।

पुराने साझेदारों को भुगतान की जाने वाली अथवा उनके द्वारा लाई जाने वाली पूँजी की गणना कीजिए तथा इसके लिए आवश्यक रोज़नामचा प्रविष्टि/प्रविष्टियाँ कीजिए।

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- 17. Aayush and Aarushi are partners sharing profits and losses in the ratio of 3:2. They admitted Naveen into partnership for 1/4th share. Goodwill of the firm was to be valued at three years' purchase of super profits. Average net profit of the firm was ₹ 20,000. Capital investment in the business was ₹ 50,000 and Normal Rate of Return was 10%. Calculate the amount of Goodwill premium brought by Naveen.
- 18. (a) Asha, Disha and Raghav were partners in a firm sharing profits in the ratio of 2 : 3 : 1. According to the partnership agreement, Raghav was guaranteed an amount of ₹ 40,000 as his share of profits. The net profit for the year ended 31st March, 2022 amounted to ₹ 1,20,000.

Prepare Profit and Loss Appropriation Account of the firm for the year ended 31st March, 2022.

OR

- (b) Akhil and Nikhil were partners sharing profits and losses in the ratio of 3 : 2. Their fixed capitals were ₹ 1,00,000 and ₹ 80,000 respectively. Interest on capital was agreed @ 6% p.a. Nikhil was to be allowed an annual salary of ₹ 9,200. During the year 2021-22, the net profit prior to the calculation of interest on capital but after charging Nikhil's salary amounted to ₹ 1,20,000. Prepare Profit and Loss Appropriation Account of the firm for the year ending 31st March, 2022.
- 19. (a) Tarun, Abhishek, Kamal and Vivek were partners in a firm sharing profits in the ratio of 5 : 3 : 2 : 2. Kamal retired on 31st March, 2022. Tarun, Abhishek and Vivek decided to share future profits equally. On Kamal's retirement goodwill of the firm was valued at ₹ 9,00,000. Showing your working clearly, pass the necessary journal entry for treatment of goodwill on Kamal's retirement. It was decided not to show goodwill in the books of the firm.

OR

(b) Atul and Geeta were partners sharing profits in the ratio 3 : 2. Ira was admitted into the firm for 1/4th share of profits. Ira brought ₹ 40,000 as her capital. The capitals of Atul and Geeta after all adjustments relating to goodwill, revaluation of assets and liabilities etc. are ₹ 60,000 and ₹ 40,000 respectively. It is agreed that capitals should be according to the new profit sharing ratio.

Calculate the amount of actual cash to be paid off or brought in by the old partners. Pass the necessary journal entry/entries for the same.

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20. विमल लिमिटेड ने कपिल लिमिटेड की ₹ 5,00,000 की परिसम्पत्तियों का क्रय तथा ₹ 1,00,000 की देयताओं का अधिग्रहण ₹ 4,50,000 के क्रय मूल्य पर किया । विमल लिमिटेड ने राशि के 1/3 भाग का भुगतान चैक द्वारा तथा शेष का निपटान ₹ 100 प्रत्येक के 11% ऋणपत्रों को 20% प्रीमियम पर निर्गमित करके किया ।

उपरोक्त लेनदेनों के लिए विमल लिमिटेड की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए। 👥 3

- 21. नर्मदा लिमिटेड की अधिकृत पूँजी ₹ 10,00,000 है जो ₹ 10 प्रत्येक के समता अंशों में विभक्त है । कम्पनी ने सूचीपत्र जारी करके 80,000 समता अंशों के निर्गमन के लिए आवेदन आमन्त्रित किए । कम्पनी को 75,000 समता अंशों के लिए आवेदन प्राप्त हुए । सभी याचनाएँ माँग ली गईं तथा प्राप्त हो गईं केवल 5,000 अंशों की एक अंशधारक आरती को छोड़कर जिसने ₹ 2 प्रति अंश की प्रथम तथा अन्तिम याचना का भुगतान नहीं किया । इन अंशों का हरण कर लिया गया ।
 - (a) कम्पनी अधिनियम, 2013 की अनुसूची III, भाग I के अनुसार कम्पनी के स्थिति विवरण में
 'अंश पूँजी' को दर्शाइए।
 - (b) इसी के लिए 'खातों के नोट्स' भी तैयार कीजिए।
- 22. सोनाली, सोहन तथा शिवैन एक पैन उत्पादक फर्म के साझेदार थे। वे 2:2:1 के अनुपात में लाभ– हानि बाँटते थे। 31 मार्च, 2022 को उनका स्थिति विवरण निम्न प्रकार से था:

देखताएँ	रेग्रनाएँ राशि प्राप्तियाग्नियाँ		राशि
५५९॥९	(₹)	भारतम्भाराभा	(₹)
पूँजी खाते :		भूमि तथा भवन	6,00,000
सोनाली – 4,00,000		संयन्त्र एवं मशीनरी	5,00,000
सोहन – 4,00,000		देनदार	1,60,000
शिवैन – <u>4,00,000</u>	12,00,000	स्टॉक	1,40,000
सामान्य संचय	1,00,000	रोकड़ हस्ते	1,20,000
लेनदार	3,60,000	बैंक में नगद	1,80,000
देय बिल	40,000		
	17,00,000		17,00,000

31 मार्च, 2022 को सोनाली, सोहन तथा शिवैन का स्थिति विवरण

30 जून, 2022 को सोहन की मृत्यु हो गई । साझेदारी संलेख के अनुसार उसके निष्पादक निम्न के हकदार थे :

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- 20. Vimal Ltd. purchased assets worth ₹ 5,00,000 and took over liabilities of ₹ 1,00,000 of Kapil Ltd. for a purchase consideration of ₹ 4,50,000. Vimal Ltd. paid one third of the amount by cheque and balance was settled by issuing 11% debentures of ₹ 100 each at a premium of 20%. Pass necessary journal entries in the books of Vimal Ltd. for the above transactions.
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- 21. Narmada Ltd. has an authorized capital of ₹ 10,00,000 divided into equity shares of ₹ 10 each. The company issued a prospectus inviting applications for issuing 80,000 equity shares. The company received applications for 75,000 equity shares. All calls were made and were duly received except the first and final call of ₹ 2 per share on 5,000 shares held by Arti. These shares were forfeited.
 - (a) Present the share capital in the Balance Sheet of the company as per Schedule III, Part I of the Companies Act, 2013.
 - (b) Also prepare 'Notes to Accounts' for the same.
- Sonali, Sohan and Shivain were partners in a pen manufacturing firm. They were sharing profits and losses in the ratio of 2 : 2 : 1. On 31st March, 2022 their Balance Sheet was as follows :

Balance Sheet of Sonali, Sohar	and Shivain as on	31 st March, 2022
---------------------------------------	-------------------	------------------------------

Liabilitios	Amount	Assots	Amount
Liabilities	(₹)	ASSELS	(₹)
Capital Accounts :		Land and Building	6,00,000
Sonali – 4,00,000		Plant and Machinery	5,00,000
Sohan – 4,00,000		Debtors	1,60,000
Shivain – <u>4,00,000</u>	12,00,000	Stock	1,40,000
General Reserve	1,00,000	Cash in hand	1,20,000
Creditors	3,60,000	Cash at Bank	1,80,000
Bills payable	40,000		
	17,00,000		17,00,000

Sohan died on 30th June, 2022. According to Partnership Deed, his executors were entitled to :

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- (i) पूँजी पर 12% प्रति वर्ष की दर से ब्याज।
- (ii) ख्याति में उसका भाग जो ₹ 48,000 था।
- (iii) मृत्यु की तिथि तक लाभ में उसके भाग की गणना विक्रय के आधार पर करनी थी। 1 अप्रैल, 2022 से 30 जून, 2022 तक विक्रय ₹ 2,50,000 था। 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए फर्म का विक्रय एवं लाभ क्रमशः ₹ 20,00,000 तथा ₹ 5,00,000 था।
 उसके निष्पादकों को प्रस्तुत करने के लिए सोहन का पूँजी खाता तैयार कीजिए।
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23. (a) वाणी लिमिटेड ने ₹ 10 प्रत्येक के 1,00,000 समता अंशों को 10% प्रीमियम पर निर्गमित करने
 के लिए आवेदन आमन्त्रित किए। राशि का भुगतान निम्न प्रकार से देय था :

आवेदन तथा आबंटन पर – ₹ 4 प्रति अंश (₹ 1 प्रीमियम सहित)

प्रथम याचना पर – ₹ 4 प्रति अंश

दूसरी एवं अन्तिम याचना पर – ₹ 3 प्रति अंश

1,50,000 अंशों के लिए आवेदन प्राप्त हुए तथा सभी आवेदकों को आनुपातिक आधार पर आबंटन कर दिया गया । अतिरिक्त आवेदन राशि का समायोजन याचनाओं पर देय राशि में कर लिया गया । एक अंशधारक, पार्थ, जिसने 600 अंशों के लिए आवेदन किया था, ने प्रथम याचना का भुगतान नहीं किया । उसके अंशों का हरण कर लिया गया । दूसरी तथा अन्तिम याचना अभी तक माँगी नहीं गई थी । हरण किए गए अंशों में से आधे अंशों को ₹ 8 प्रति अंश पूर्ण प्रदत्त पुनः निर्गमित कर दिया गया ।

जहाँ आवश्यक हो अदत्त याचना खाता तथा पूर्वदत्त याचना खाता खोलकर उपरोक्त लेनदेनों के लिए वाणी लिमिटेड की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

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- (b) निम्न परिस्थितियों में अंशों के हरण तथा हरण किए गए अंशों के पुनःनिर्गमन के लिए आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
 - (i) विपिन लिमिटेड ने ₹ 10 प्रत्येक के 10,000 अंशों का जिन्हें ₹ 1 प्रति अंश प्रीमियम पर निर्गमित किया गया था, ₹ 2 प्रति अंश की दूसरी तथा अन्तिम याचना का भुगतान न करने पर हरण कर लिया । इन अंशों में से 60% अंशों को ₹ 7 प्रति अंश पूर्ण प्रदत्त पुनःनिर्गमित कर दिया गया ।
 - (ii) दीपक लिमिटेड ने ₹ 10 प्रत्येक के 800 अंशों का जिन पर ₹ 8 प्रति अंश माँगे गए थे,
 ₹ 3 प्रति अंश की प्रथम याचना का भुगतान न करने पर हरण कर लिया । सभी हरण किए गए अंशों को ₹ 12 प्रति अंश पूर्ण प्रदत्त पुनःनिर्गमित कर दिया गया ।

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- (i) Interest on capital @ 12% p.a.
- (ii) His share of goodwill which was \mathbf{E} 48,000.
- (iii) His share of profit till the date of death was to be calculated on the basis of sales. The sales from 1st April, 2022 to 30th June, 2022 were ₹ 2,50,000. The sales and profits of the firm for the year ending 31st March, 2022 were ₹ 20,00,000 and ₹ 5,00,000 respectively.
 Prepare Sohan's Capital Account to be presented to his executors.

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23. (a) Vani Limited invited applications for issuing 1,00,000 equity shares of ₹ 10 each at a premium of 10%. The amounts were payable as under : On Application and Allotment – ₹ 4 per share (including premium ₹1) On first call – ₹ 4 per share

On second and final call – ₹ 3 per share

Applications for 1,50,000 shares were received and pro-rata allotment was made to all the applicants.

Excess application money was adjusted towards sums due on calls. Parth, a shareholder who had applied for 600 shares did not pay the first call. His shares were forfeited. The second and final call was not yet made. Half of the forfeited shares were reissued at ₹ 8 per share fully paid up.

Journalise the above transactions in the books of Vani Limited by opening calls in arrears and calls in advance account wherever necessary.

OR

- (b) Pass necessary journal entries for forfeiture and reissue of forfeited shares in the following cases :
 - (i) Vipin Ltd. forfeited 10,000 shares of ₹ 10 each issued at a premium of ₹ 1 per share, for non-payment of second and final call of ₹ 2 per share. Out of these, 60% of the shares were reissued at ₹ 7 per share fully paid up.
 - (ii) Deepak Ltd. forfeited 800 shares of ₹ 10 each, ₹ 8 per share called up, for non-payment of first call of ₹ 3 per share. All the forfeited shares were reissued for ₹ 12 per share fully paid.

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24. (a) कमल, राहुल तथा नीरज एक फर्म के साझेदार थे तथा 5 : 3 : 2 के अनुपात में लाभ–हानि बाँटते थे । 31 मार्च, 2022 को उनका स्थिति विवरण निम्न प्रकार से था :

देयताएँ	राशि	परिसम्पत्तियाँ	राशि
	(र)		(₹)
पूँजी :		भूमि तथा भवन	1,70,000
कमल 1,20,000		संयन्त्र तथा मशीनरी	2,60,000
राहुल 1,20,000		स्टॉक	1,00,000
नीरज <u>1,20,000</u>	3,60,000	देनदार	80,000
सामान्य संचय	1,20,000	नगद	50,000
विभिन्न लेनदार	1,80,000		
	6,60,000		6,60,000

31 मार्च, 2022 को कमल, राहुल तथा नीरज का स्थिति विवरण

उपरोक्त तिथि को राहुल सेवानिवृत्त हो गया तथा निम्न शर्तों पर सहमति हुई :

- (i) फर्म की ख्याति का मूल्यांकन ₹ 3,50,000 किया गया।
- (ii) विभिन्न लेनदारों में सम्मिलित ₹ 10,000 की एक मद थी जिसका दावा नहीं किया जाना
 था। अतः अपलिखित कर दिया गया। स्टॉक का मूल्यांकन ₹ 90,000 किया गया।
- (iii) नई फर्म की पूँजी ₹ 2,10,000 निर्धारित की गई तथा इसका समायोजन शेष साझेदारों के लाभ विभाजन अनुपात में करना था । इसके लिए आवश्यकतानुसार रोकड़ लाई जायेगी अथवा इसका भुगतान किया जायेगा ।
- (iv) राहुल को देय राशि का हस्तांतरण उसके ऋण खाते में कर दिया जायेगा।

राहुल की सेवानिवृत्ति पर पुनर्मूल्यांकन खाता तथा साझेदारों के पूँजी खाते तैयार कीजिए।

अथवा

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24. (a) Kamal, Rahul and Neeraj were partners in a firm sharing profits and losses in the ratio of 5 : 3 : 2. On 31st March, 2022, their Balance Sheet was as under :

Liabilities	Amount (₹)	Assets	Amount (₹)
Capitals :		Land and Building	1,70,000
Kamal 1,20,000		Plant and Machinery	2,60,000
Rahul 1,20,000		Stock	1,00,000
Neeraj <u>1,20,000</u>	3,60,000	Debtors	80,000
General Reserve	1,20,000	Cash	50,000
Sundry Creditors	1,80,000		
	6,60,000		6,60,000

Balance Sheet of Kamal, Rahul and Neeraj as on 31st March, 2022

On the above date, Rahul retired and following terms were agreed upon :

- (i) Goodwill of the firm was valued at ₹ 3,50,000.
- (ii) An item of ₹ 10,000 included in Sundry creditors is not likely to be claimed and hence written off. Stock was valued at ₹ 90,000.
- (iii) Capital of the new firm was fixed at ₹ 2,10,000 and the same will be adjusted in the profit sharing ratio of the remaining partners. For this purpose the required cash will be brought in or paid off as the case may be.
- (iv) Amount payable to Rahul will be transferred to his loan account.

Prepare Revaluation Account and Partners' Capital Accounts on Rahul's retirement.

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(b) आशीष तथा विशेष साझेदार थे तथा 3 : 2 के अनुपात में लाभ-हानि बाँटते थे | 31 मार्च, 2022
 को उनका स्थिति 31 मार्च, 2022 को आशीष तथा विशेष का स्थिति विवरण विवरण निम्न था :

देयताएँ	राशि	परिसम्पत्तियाँ	राशि
	(₹)		(₹)
लेनदार	30,000	बैंक में नगद	50,000
अदत्त बिजली बिल	20,000	देनदार 80,000	
पूँजी :		घटा : डूबत ऋणों के लिए प्रावधान <u>2,000</u>	78,000
आशीष 3,00,000		स्टॉक	1,12,000
विशेष <u>2,00,000</u>	5,00,000	मशीनरी	3,00,000
		लाभ-हानि खाता	10,000
	5,50,000	1	5,50,000

31 मार्च, 2022 को आशीष तथा विशेष का स्थिति विवरण

1 अप्रैल, 2022 को लाभ में ¼वें भाग के लिए निम्न शर्तों पर मान्या को एक नया साझेदार बनाया गया :

- (i) मान्या अपनी पूँजी के लिए ₹ 1,00,000 तथा ख्याति प्रीमियम के अपने भाग के लिए
 ₹ 50,000 नगद लाएगी ।
- (ii) अदत्त बिजली बिल का भुगतान कर दिया जायेगा।
- (iii) स्टॉक का मूल्यांकन ₹ 12,000 अधिक पाया गया।

मान्या के प्रवेश पर फर्म की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

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(b) Ashish and Vishesh were partners sharing profits and losses in the ratio of 3 : 2. Their Balance Sheet as at 31st March, 2022 was as under :

	Amount	Assots	Amount
Liabilities	(₹)	Assets	(₹)
Creditors	30,000	Cash at Bank	50,000
Outstanding		Debtors 80,000	
electricity bill	20,000	Less : provision for	
Capitals :		bad debts <u>2,000</u>	78,000
Ashish 3,00,000		Stock	1,12,000
Vishesh <u>2,00,000</u>	5,00,000	Machinery	3,00,000
		Profit and Loss A/c	10,000
	5,50,000		5,50,000

Balance Sheet of Ashish and Vishesh as at 31st March, 2022

On 1^{st} April, 2022, Manya was admitted into the firm with $1/4^{th}$ share in the profits on the following terms :

- Manya will bring ₹ 1,00,000 as her capital and ₹ 50,000 as her share of goodwill premium in cash.
- (ii) Outstanding electricity bill will be paid off.
- (iii) Stock was found over valued by \mathbf{E} 12,000.

Pass the necessary journal entries in the books of the firm on Manya's admission.

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25. सी, डी तथा ई एक फर्म के साझेदार थे तथा 3 : 1 : 1 के अनुपात में लाभ बाँटते थे । 31 मार्च, 2022 को उनका स्थिति विवरण निम्न प्रकार से था :

देखनाएँ	राशि प्रामिस्मागनियाँ		राशि
५५(।।९	(₹)	भारराज्याराजा	(₹)
पूँजी :		मशीनरी	3,20,000
सी- 4,00,000		निवेश	3,00,000
ৰ্ৱী – 2,00,000		स्टॉक	2,00,000
ई- <u>1,00,000</u>	7,00,000	देनदार	1,00,000
सी का ऋण	1,20,000	बैंक में नगद	2,00,000
विभिन्न लेनदार	1,00,000		
देय विपत्र	2,00,000		
	11,20,000		11,20,000

31 मार्च, 2022 को सी, डी तथा ई का स्थिति विवरण

साझेदारों के मध्य कुछ मतभेदों के कारण उपरोक्त तिथि को फर्म का विघटन हो गया :

- (i) ₹ 3,00,000 की मशीनरी, लेनदारों को उनके खाते के पूर्ण निपटान हेतु दे दी गई तथा शेष मशीनरी को ₹ 10,000 में बेच दिया गया।
- (ii) निवेशों से ₹ 2,90,000 प्राप्त हुए।
- (iii) स्टॉक ₹ 1,80,000 में बेचा गया।
- (iv) ₹20,000 के देनदार डूब गए।
- (v) वसूली व्यय ₹ 10,000 थे।

वसूली खाता तैयार कीजिए।

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- 26. चिरंजीवी लिमिटेड ने ₹ 100 प्रत्येक के 2,000, 10% ऋणपत्रों का निर्गमन किया । निम्न स्थितियों में ऋणपत्रों के निर्गमन की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
 - (a) जब ऋणपत्रों का निर्गमन 10% प्रीमियम पर किया गया तथा इनका शोधन 5% के प्रीमियम पर करना है।
 - (b) जब ऋणपत्रों का निर्गमन 5% बट्टे पर किया गया तथा इनका शोधन 10% प्रीमियम पर करना है।
 - (c) जब ऋणपत्रों का निर्गमन सममूल्य पर किया गया तथा इनका शोधन 10% प्रीमियम पर करना है। **6**

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25. C, D, E were partners in a firm sharing profits in the ratio of 3 : 1 : 1.
 Their Balance Sheet as at 31st March, 2022 was as follows :

Liabilities	Amount (₹)	Assets	Amount (₹)
Capitals :		Machinery	3,20,000
C – 4,00,000		Investments	3,00,000
D- 2,00,000		Stock	2,00,000
E – <u>1,00,000</u>	7,00,000	Debtors	1,00,000
C's Loan	1,20,000	Cash at Bank	2,00,000
Sundry Creditors	1,00,000		
Bills payable	2,00,000		
	11,20,000		11,20,000

Balance Sheet of C, D and E as at 31st March, 2022

On the above date the firm was dissolved due to certain disagreement among the partners :

- Machinery of ₹ 3,00,000 were given to creditors in full settlement of their account and remaining machinery was sold for ₹10,000.
- (ii) Investments realised ₹ 2,90,000.
- (iii) Stock was sold for \gtrless 1,80,000.
- (iv) Debtors for \mathbf{E} 20,000 proved bad.
- (v) Realisation expenses amounted to ₹ 10,000.

Prepare Realisation Account.

6

- 26. Chiranjeevi Limited issued 2,000, 10% debentures of ₹ 100 each. Pass the necessary Journal entries for the issue of debentures in the following cases :
 - (a) When debentures were issued at 10% premium, redeemable at 5% premium.
 - (b) When debentures were issued at 5% discount, redeemable at 10% premium.
 - (c) When debentures were issued at par, redeemable at a premium of 10%.

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भाग – ख

विकल्प – I

(वित्तीय विवरणों का विश्लेषण)

27.	(a)	निम्न में से कौन से वित्तीय विवरण विश्लेष	ण के औज़ार (विधियाँ) नही है ?
		(;) गोनान गानान निजामा	

- (i) रोकड़ प्रवाह विवरण (ii) आय विवरण
- (iii) स्थिति विवरण (iv) अनुपात विश्लेषण
- (A) (i) तथा (ii)(B) (ii) तथा (iv)
- (C) (ii) तथा (iii)
 (D) (iii) तथा (iv)

अथवा

- (b) निम्न में से कौन सा कथन सही नहीं है ?
 - (A) तरलता अनुपातों की गणना व्यवसाय की लघुकालीन शोधनक्षमता को मापने के लिए की जाती है।
 - (B) चालू अनुपात को अम्ल जाँच अनुपात के नाम से भी जाना जाता है।
 - (C) ऋणशोधन अनुपातों की गणना व्यवसाय द्वारा दीर्घकाल में इसके ऋणों के भुगतान की क्षमता का निर्धारण करने के लिए की जाती है।
 - (D) स्वामित्व अनुपात स्वामियों की निधियों का शुद्ध / कुल परिसम्पत्तियों से सम्बंध दर्शाता है।
- 28. (a) निम्न में से कौन सा लेनदेन का परिणाम रोकड़ प्रवाह नहीं होगा ?

1

- (A) मशीनरी का क्रय
- (B) निवेशों का विक्रय
- (C) समता अंशों के निर्गमन द्वारा मशीनरी का अधिग्रहण
- (D) ऋणपत्रों का शोधन

अथवा

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PART – B

OPTION - I

(Analysis of Financial Statements)

27. (a) Which of the following are not tools of Financial Analysis?
(i) Cash Flow Statement
(ii) Balance Sheet
(iv) Ratio Analysis
(A) (i) and (ii)
(B) (ii) and (iv)

(C) (ii) and (iii) (D) (iii) and (iv)

OR

- (b) Which one of the following statement is incorrect ?
 - (A) Liquidity ratios are calculated to measure the short term solvency of the business.
 - (B) Current ratio is also known as Acid Test Ratio.
 - (C) Solvency ratios are calculated to determine the ability of the business to service its debt in the long run.
 - (D) Proprietary ratio expresses the relationship of proprietor's funds to net assets / total assets.

28. (a) Which of the following transaction will result in no flow of cash?

- (A) Purchase of machinery
- (B) Sale of investments
- (C) Acquisition of machinery by issue of equity shares
- (D) Redemption of debentures

OR

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(b) रोकड़ प्रवाह विवरण तैयार किए जाने के उद्देश्य से स्तम्भ – II में दिए गए लेनदेनों को स्तम्भ–I में दी गई उनकी सही गतिविधियों से मिलान कीजिए :

स्तम्भ – I	स्तम्भ – II

(a) निवेश गतिविधि

(b)

- (i) ब्याज का भुगतान(ii) ख्याति का क्रय
- प्रचालन गतिविधि (iii) वस्तुओं की बिब्र
- (c) प्रचालन गतिविधि
- (iii) वस्तुओं की बिक्री से प्राप्त रोकड़
- (a) (b) (c) (A) (iii) (i) (ii)

वित्तीय गतिविधि

- (B) (ii) (i) (iii)
- (C) (i) (iii) (ii)(D) (ii) (iii) (i)
- 29. एक्स लिमिटेड की चालू सम्पत्तियाँ ₹ 2,00,000 तथा चालू देयताएँ ₹ 1,50,000 हैं । यदि इसका कार्यशील पूँजी आवर्त अनुपात 6 गुना है, तो इसकी प्रचालन से आगम होगी : 1
 - (A) ₹ 2,00,000
 (B) ₹ 3,00,000
 (C) ₹ 2,50,000
 (D) ₹ 1,50,000
- 30. 'रोकड़ प्रवाह विवरण' तैयार करने के उद्देश्य से निम्न में से कौन सी गतिविधियाँ प्रचालन गतिविधियाँ हैं ? 👥 1
 - (i) प्रतिभूतियों पर प्राप्त लाभांश तथा ब्याज।
 - (ii) कर्मचारी हितलाभ व्ययों का भुगतान।
 - (iii) रॉयल्टी तथा शुल्क से प्राप्त नगदी।
 - (iv) मशीनरी के क्रय के लिए अंशों का निर्गमन।
 - (A) (i), (ii) तथा (iii)(B) (ii), (iii) तथा (iv)
 - (C) (i), (ii) तथा (iv)(D) (ii) तथा (iii)
- 31. कम्पनी अधिनियम, 2013 की अनुसूची III, भाग I के अनुसार निम्न मदों को एक कम्पनी के स्थिति विवरण में किन मुख्य शीर्षकों तथा उप–शीर्षकों के अन्तर्गत दर्शाया जायेगा :
 - (a) ख्याति
 - (b) ऋणपत्र शोधन संचय
 - (c) लाइसेंस तथा फ्रैंचाइज़ी

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(b) Match the transactions given in Column – II with their correct category given in Column – I for the purpose of preparation of 'Cash Flow Statement'.

(i)

(ii)

Column – I

Column – II

Purchase of Goodwill

(iii) Cash receipts from sale of goods

Interest paid

- (a) Investing Activity
- (b) Financing Activity
- (c) Operating Activity
 - (a) (b) (c)
- (A) (iii) (i) (ii)
- (B) (ii) (i) (iii)
- (C) (i) (iii) (ii)
- (D) (ii) (iii) (i)
- 29. The current assets of X Ltd. are ₹ 2,00,000 and its current liabilities are ₹ 1,50,000. If, its working capital turnover ratio is 6 times, its revenue from operations will be :

(A)	₹ 2,00,000	(B)	₹ 3,00,000
(C)	₹ 2,50,000	(D)	₹ 1,50,000

- 30. Which of the following activities are operating activities for the purpose of preparing 'Cash flow statement' ?
 - (i) Dividend and Interest received on securities.
 - (ii) Payment of employee benefit expenses.
 - (iii) Cash receipts from royalties and fees.
 - (iv) Issue of shares against purchase of machinery.
 - (A) (i), (ii) and (iii) (B) (ii), (iii) and (iv)
 - (C) (i), (ii) and (iv) (D) (ii) and (iii)
- 31. Name the major heads and sub-heads under which the following items will be presented in the Balance Sheet of a company as per Schedule III, Part I of the Companies Act, 2013 :
 - (a) Goodwill
 - (b) Debenture Redemption Reserve

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(c) Licenses and Franchise

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- 32. "यह एक तकनीक है जिसमें गणितीय संबंधों के उपयोग द्वारा आँकड़ों को पुनःवर्गीकृत किया जाता है।" उपरोक्त कथन में प्रकाशित तकनीक की पहचान कीजिए तथा इसके किन्हीं दो उद्देश्यों का उल्लेख कीजिए।
- 33. (a) निम्न सूचना से आरम्भिक तथा अन्तिम स्टॉक की गणना कीजिए :

स्टॉक आवर्त्त अनुपात – 4 बार सकल लाभ = प्रचालन से आगम का 20% प्रचालन से आगम = ₹ 10,00,000 आरम्भिक स्टॉक, अन्तिम स्टॉक का 25% है।

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- (b) ज़ैड लिमिटेड का ऋण-समता अनुपात 2 : 1 है। कारण सहित बताइए कि निम्न लेनदेनों से ऋण-समता अनुपात बढ़ेगा, घटेगा अथवा इसमें कोई परिवर्तन नहीं होगा :
 - (i) ₹ 3,00,000, 9% ऋणपत्रों का समता अंशों में परिवर्तन।
 - (ii) देनदारों से ₹ 1,00,000 की नगद प्राप्ति।
 - (iii) ₹ 10,00,000 के 11% ऋणपत्रों का शोधन।
 - (iv) ₹ 4,00,000 के माल का उधार क्रय।
- 34. निम्न काल्पनिक कथन को पढ़िए तथा उसके आधार पर नीचे दिए गए प्रश्नों के उत्तर दीजिए :

वर्ष 2019 में अदिति ने 'फिज्ज़ लिमिटेड' नाम का अपना स्टार्ट–अप शुरू किया । फिज्ज़ लिमिटेड एक जैविक जूस निकालने वाली इकाई है । स्वास्थ्य के प्रति जागरूकता के कारण लगातार कई वर्षों से उसका लाभ बढ़ रहा है ।

31 मार्च, 2022 को समाप्त हुए वर्ष के लिए फिज्ज़ लिमिटेड के स्थिति विवरण से निम्न सूचना उद्धरित की गई :

	31 मार्च, 2022	31 मार्च, 2021
	(₹)	(₹)
समता अंश पूँजी	90,00,000	60,00,000
11% ऋणपत्र	30,00,000	50,00,000
मशीनरी (लागत मूल्य पर)	28,00,000	20,00,000
मशीनरी पर एकत्रित मूल्यह्रास	90,000	60,000

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- 32. "It is a technique which involves regrouping of data by application of arithmetical relationships." Identify the technique highlighted in the above statement and state its any two objectives.
- 33. (a) From the following information, calculate the value of opening and closing inventory :

 Inventory Turnover Ratio 4 times
 Gross Profit = 20% on Revenue from operations
 Revenue from operations = ₹ 10,00,000
 Opening inventory is 25% of the inventory at the end.

OR

- (b) Debt-Equity Ratio of Z Ltd. is 2 : 1. State with reason whether the following transactions will improve, decline or will not change the debt-equity ratio :
 - (i) Conversion of ₹ 3,00,000, 9% debentures into equity shares.
 - (ii) Cash received from debtors \gtrless 1,00,000.
 - (iii) Redemption of ₹ 10,00,000, 11% debentures.
 - (iv) Purchase of goods on credit ₹ 4,00,000.
- 34. Read the following hypothetical text and answer the questions given below on the basis of the same :

Aditi, initiated her start-up 'Fizz Ltd.' in 2019. 'Fizz Ltd.' is an organic juice extracting unit. Its profits are increasing year-after-year because of the increasing awareness towards health.

Following information has been extracted from the Balance Sheet of 'Fizz Ltd.' for the year ended 31^{st} March, 2022:

	31 st March, 2022	31 st March, 2021
	(₹)	(₹)
Equity Share Capital	90,00,000	60,00,000
11% Debentures	30,00,000	50,00,000
Machinery (at cost)	28,00,000	20,00,000
Accumulated Depreciation on		
Machinery	90,000	60,000

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अतिरिक्त सूचना :

- (i) वर्ष के दौरान ₹ 4,00,000 लागत की एक मशीन का विक्रय ₹ 30,000 के लाभ पर किया गया।
- (ii) वर्ष में मशीनरी पर लगाया गया मूल्यहास ₹ 50,000 था।
- (iii) 11% ऋणपत्रों पर भुगतान किए गए ब्याज की राशि ₹ 5,50,000 थी।
- (iv) समता अंशों पर ₹ 3,00,000 के लाभांश का भुगतान किया गया।
- (v) ऋणपत्रों का शोधन 31 मार्च, 2022 को 10% प्रीमियम पर किया गया।

'फिज्ज़ लिमिटेड' की 'निवेश गतिविधियों' तथा 'वित्तीय गतिविधियों' से रोकड़ प्रवाह की गणना कीजिए।

भाग – ख

विकल्प – II

(अभिकलित्र लेखांकन)

27.	(a)	एम एस ऐक्सस में एक क्षेत्र (फील्ड) नाम लि	खने के लिए उपयोग किए जा सकने वाले अधिकतम	
		समुच्चयों (करेक्टर्स) की संख्या है :		1
		(A) 28	(B) 32	
		(C) 64	(D) 104	
		अथवा		
	(b)	वर्कशीट में निष्पादित की गई अन्तिम क्रिया	को उलटने के लिए निम्न में से कौन सी कमांड दी	
		जाती है ?		1
		(A) अनडू	(B) कट्	
		(C) पेस्ट	(D) रीडू	
28.	ऐसे क	ोड जिनमें अक्षर (अल्फाबेटस्) अथवा संक्षेपाक्ष	तर सम्मिलित हों, कहलाते हैं :	1
	(A)	क्रमिक (सीक्वेंशियल) कोड्स		
	(B)	खण्ड (ब्लॉक) कोड्स		
	(C)	संख्या कोड्स		

(D) स्मृति सहायक (मनेमोनिक) कोड्स

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Additional Information :

- During the year, a machine costing ₹ 4,00,000 was sold at a gain of ₹ 30,000.
- (ii) Depreciation charged on machinery during the year was ₹ 50,000.
- (iii) Interest paid on 11% debentures amounted to ₹ 5,50,000.
- (iv) Dividend of ₹ 3,00,000 was paid on equity shares.
- (v) Debentures were redeemed at a premium of 10% on 31st March, 2022.

Calculate cash flows of 'Fizz Ltd.' from 'Investing Activities' and 'Financing Activities.'

PART – B

OPTION – II

(Computerised Accounting)

27.	(a)	Maximum number of character name in MS Access is :	ers that can be used to write a field	1
		(A) 28	(B) 32	
		(C) 64	(D) 104	
		OR		
	(b)	Which of the following comma in the worksheet ?	nd reverses the last action performed	1
		(A) Undo	(B) Cut	

(C) Paste (D) Redo

28.	Codes comprising of alphabets or abbreviation are known as	1
-----	--	---

- (A) Sequential codes (B) Block codes
- (C) Number codes (D) Mnemonic codes

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29.	(a)	निम्न में से कौन सा आई-एफ कार्य (फंक्शन) का तर्क (आरगुमैंट) नहीं है ?	1
		(A) मूल्य-यदि-सत्य (वैल्यू-इफ-ट्रू)	
		(B) मूल्य – जब – असत्य (वैल्यू – वेंन – फॉल्स)	
		(C) मूल्य – यदि – असत्य (वैल्यू – इफ – फॉल्स)	
		(D) तार्किक परीक्षा (लॉजिकल टेस्ट)	
		अथवा	
	(b)	जब एक नयी वर्कबुक का सृजन किया जाता है तो कितनी रिक्त वर्कशीटें दिखाई देती हैं ?	1
		(A) तीन (B) चार	
		(C) एक (D) दो	
	~		
30.	निम्न	में से कौन सा पिवट टेबल का लाभ नहीं है ?	1
	(A)	आंकड़ी का छाना जाना (निस्यदन)	
	(B)	उपभोक्ता मैत्रीपूर्ण	
	(C)	स्तम्भ को पक्ति तथा पक्ति को स्तम्भ में ले जाना	
	(D)	आंकड़ों की बड़ी मात्रा का साराश नहीं कर सकता है ।	
31	निम्न	को समझाइए ·	3
01.	(a)	खण्ड (ब्लॉक) कोड	Ŭ
	(u) (b)	अनुक्रमिक कोड	
	. ,	5	
32.	ग्राफ ,	/ चार्ट का उपयोग करने के किन्हीं तीन लाभों को समझाइए।	3
33.	(a)	लेखांकन चक्र को परिभाषित कीजिए तथा एक लेखांकन चक्र में सम्मिलित अवस्थाओं को	
		समझाइए ।	4
		अथवा	
	(b)	अभिकलित्र लेखाकन प्रणाली के सुरक्षात्मक कार्य के रूप में 'पासवर्ड सुरक्षा' तथा 'डाटा ऑडिट'	
		का अथ स्पष्ट कॉजिए ।	4
34	रम २	प्रशन्दि का नाम बतारए जो तब एकट होती है जब मेल मंटर्भ (रेफोंम) तैश नहीं होता । उल्लेज	
04.	उस उ कीजि	गतान्द्र के प्रति के से संशोधित की जा सकती है ।	б
	-1711 91		U

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	j		
29.	• (a)	Which of these is not a argument of the IF function ? 1	
		(A) Value-if-true (B) Value-when-false	
		(C) Value-if-false (D) Logical test	
		OR	
	(b)	How many blank worksheets are shown when a new workbook is	
		created ? 1	
		(A) Three (B) Four	
		(C) One (D) Two	
30	Whi	h of the following is not the advantage of Pivet table?	
50.	(Δ)	Filtering of data	
	(B)	User-friendly	
	(C)	Moving rows to columns and columns to rows	
	(C) (D)	Cannot summarise large amount of data	
	(2)		
31.	Exp	ain the following : 3	,
	(a)	Block codes	
	(b)	Sequential codes	
32.	Exp	ain any three advantages of using graph/chart. 3	
33.	(a)	Define Accounting cycle and state the phases involved in an Accounting cycle.	:
		OR	
	(b)	Explain the meaning of 'Password Security' and 'Data Audit' assecurity features of Computerised Accounting System.4	
34.	Nan how	e the error which appears when the cell reference is not valid. State this error can be corrected. 6	

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MARKING SCHEME STRICTLY CONFIDENTIAL (FOR INTERNAL AND RESTRICTED USE ONLY) SENIOR SCHOOL CERTIFICATE EXAMINATION, 2023 SUBJECT NAME: ACCOUNTANCY (Subject Code 055) QUESTION PAPER CODE 67/5/1

General Instructions: -

- You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully
- 2 "Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its' leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc may invite action under various rules of the Board and IPC."
- 3 Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and due marks be awarded to them.
- 4 The Marking scheme carries only suggested value points for the answers. These are in the nature of Guidelines only and do not constitute the complete answer. The students can have their own expression and if the expression is correct, the due marks should be awarded accordingly.
- 5 The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. If there is any variation, the same should be zero after deliberation and discussion. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators
- 6 Evaluators will mark(\vee) wherever answer is correct. For wrong answer CROSS 'X" be marked. Evaluators will not put right (\checkmark)while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.
- 7 If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly

- 8 If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly
- **9** If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out with a note **"Extra Question"**.
- **10** No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- **11** A full scale of marks **80** has to be used. Please do not hesitate to award full marks if the answer deserves it.
- **12** Every examiner has to necessarily do evaluation work for full working hours i.e., 8 hours every day and evaluate 20 answer books per day in main subjects and 25 answer books per day in other subjects (Details are given in Spot Guidelines)
- **13** Ensure that you do not make the following common types of errors committed by the Examiner in the past:-
 - Leaving answer or part thereof unassessed in an answer book.
 - Giving more marks for an answer than assigned to it.
 - Wrong totaling of marks awarded on an answer.
 - Wrong transfer of marks from the inside pages of the answer book to the title page.
 - Wrong question wise totaling on the title page.
 - Wrong totaling of marks of the two columns on the title page.
 - Wrong grand total.
 - Marks in words and figures not tallying/not same.
 - Wrong transfer of marks from the answer book to online award list.
 - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should merely be a line. Same is with the X for incorrect answer.)
 - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
- 14 While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) marks
- **15** Any un assessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
- 16 The Examiners should acquaint themselves with the guidelines given in the "Guidelines for spot Evaluation" before starting the actual evaluation.
- **17** Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
- 18 The candidates are entitled to obtain photocopy of the Answer Book on request on payment of the prescribed processing fee. All Examiners/Additional Head Examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as given in the Marking Scheme.

			PART A				
		(ACCOUNTING FOR PAR	TNERSHIP	FIRMS	AND COMPANIE	ES)	
1	(a) Q. Yuvr	aj and Yogesh					1
	Ans. (D)₹4.00.000					тагк
	7110. (5	, (1,00,000	<u>OR</u>				<u>OR</u>
	(b) Q. Monu and Sonu					1 mark	
	Ans (B) 1·1·3					IIIdI K	
2	Q. Assertion (A) : Partnership is the						
	Anc (D) = Roth (A) and (B) are correct and (B) is not the correct evaluation of (A)						1 mark
	Ans. (D) Both (A) and (R) are correct and (R) is not the correct explanation of (A)					mark	
3	(a) Q. Aysha Ltd forfeited 1						1
	A ma (A) =						mark
	Ans. (A) K	\$ 5,50,000	OR				OR
			<u>•</u>				<u></u>
	(b) Q. Whic	ch of the following statemen	ts is true	•••••	•••••		1
	Ans (C) T	he company cannot raise mo	re canital t	han th	a amount of can	ital as specified in	mark
	t t	he Memorandum of Associat	tion			ital as specified in	
4	(a) Q. L, M	and N are partners					
	Ans. (D)						
			JOURNA	L			
	Date	Particulars		L.F.	Dr.	Cr.	
					Amount (₹)	Amount (₹)	
		General Reserve A/c	Dr. Dr		2,00,000		
		To L's Capital A/c	DI.		4,00,000	3.00.000	
		To M's Capital A/c				1,80,000	1
		To N's Capital A/c				1,20,000	mark
			OR				OR
	(b) Q. X, Y a	and Z are partners	•••••				
	Ans. (C) Crediting it to Revaluatio	n Account				1 mark

5	Q. On dissolution of the partnership firm	
	Ans. (C) – Partners' Capital Accounts	1 mark
6	(a) Q. The debentures which are	1
	Ans. (C) Redeemable Debentures <u>OR</u>	mark <u>OR</u>
	(b) Q. Which of the following statement is incorrect	1 mark
	Ans. (B) Debentures cannot be issued at discount	mark
7	Q. Premier Auto Ltd	
	Ans. (D) 4,000	1 mark
8	Q. Nita, Suman and Harish	
	Ans. (A) Suman's Loan Account	1 mark
	Read the following hypothetical situation	
9	Q. The average number of months	
	Ans. (B) 4 ½ months	1 mark
10	Q. The partnership deed provided	
	Ans. (C)₹20,000	1 mark
11	Q. Khushi, Namita and Manvi were partners	
	Ans. (D)₹8,750	1 mark
12	Q. An equity share of	
	Ans. (A)₹4	1 mark
13	Q. 200 equity shares of	
	Ans. (B)₹1,600	1 mark
L		

14	Q. Ir	ndu, Vija	ay and Pawan were partners				
	Ans.	(D)					1
	,	(2)	JOURNAL				mark
		Date	Particulars	L.F.	Dr.	Cr.	
					Amount (₹)	Amount (₹)	
			Investment Fluctuation Reserve A/c Dr.		80,000		
			To Investments A/c			10,000	
			To Indu's Capital A/c			28,000	
			To Vijay's Capital A/c			21,000	
			To Pawan's Capital A/c			21,000	
45		0 0	t. Council and Kings and a subscars				
15	(a)	Q. Ami	t, Sumit and Klara are partners	•••••			1 mark
	Ans.	(A) ₹	₹1.20.000				mark
		(, ,	<u>OR</u>				<u>OR</u>
	(b)	Q. P, Q	and R are partners				
	Ans.	(B) —					1
			JOURNAL				mark
		Date	Particulars	L.F.	Dr.	Cr.	
					Amount (₹)	Amount (₹)	
			P's Current A/c Dr.		3,000		
			To Q's Current A/c			2,000	
			To R's Current A/c			1,000	
16	Q. A	ditya, A	Abhinav and Ankit were partners		••		
							1
	Ans.	(A) ₹	₹ 42,000				mark
17	0. A	avush a	and Aarushi are partners				
	Ans.	Avera	ge Net Profit = ₹ 20,000				
		Norm	al Profit = Normal Rate of Return x Canital	Fmplo	ved		
		Norma	al Profit = 10 x 50.000 = $₹5.000$, cu	(1/2)	
			100			_ , _,	
		Super	Profit = Average Net Profit – Normal Profi	t			
		•	= 20,000 - 5,000				
			=₹15,000			(1/2)	

	Goodwill of the firm	= Super Pr	ofit x Numbe	er of Years' Purchase(´1/2)	
	:	= 15,000 x	3	,	()	
		= < 45,000		(,	1/2)	
	Goodwill Premium b	rought by	Naveen = 1 x	(45,000 = ₹ 11,250	1)	3
		ought by	4	(15)000 (11)200	-)	marks
18	(a) Q. Asha, Disha and F	Raghav we	re partners.			
	Ans.					
		Profit a	nd Loss App	ropriation Account		
	Dr.	for th	e year ended	31 st March 2022	Cr.	
	Particulars		Amount	Particulars	Amount (\mathcal{F})	
	To Profit transferred to P	artners'		By P&LA/c	1 20 000	
	Capital A/c	areners		(Net Profit) (1/2)	1,20,000	
	Asha	40,000				
	(-) guarantee to Raghav	<u>8,000</u>	32,000	(1/2)		
	Disha	60,000				
	(-) guarantee to Raghav	12 <u>,000</u>	48,000	(1/2)		
	Raghay	20 000				
	(+) guarantee from Asha	8.000				3
	(+) guarantee from Disha	<u>, 12,000</u>	40,000	(1 ½)		marks
			1,20,000		1,20,000	
			<u>OR</u>			<u>OR</u>
	(b) Q. Akhil and Nikhil v	vere partn	ers			
	Ans.	Drofit or	d Loss Appr	opriation Account		
	Dr.	for the	vear ended	31 st March 2022	Cr.	
	Particulars		Amount	Particulars	Amount	
			(₹)		(₹)	
	To Salary			By P&L A/c		
	Nikhil's Current A/c	<u>9,200</u>	9,200	Net Profit 1,20,000		
	(1/2)			(+) Nikhil's Salary <u>9,200</u>	1,29,200	
	To Interest on Capital	C 000		(1/2)		
	Aknii s Current A/C	6,000	10 000			
	NIKIIII S CUITEIIL A/C	<u>4,800</u>	10,800			
	To Profit transferred to P	artners'				
	Current A/c					
	Akhil	65,520				3
	Nikhil	<u>43,680</u>	1,09,200			marks
	(1)					
			1,29,200		1,29,200	

(a) Q.	Tarun, Abhishek, Kamal and Vivek were pa	artners			
Ans					
	Books of Tarun, Abhishek,	Kamal	and Vivek		
	JOURNAL		I	1	1
Date	Particulars	L.F.	Dr. Amount (₹)	. Cr.) Amount (₹)	
2022 March	Abhishek's Capital A/c Dr. 31 Vivek's Capital A/c Dr.		75,000		
	To Kamal's Capital A/c		_,_ ,_ ,_ ,_ ,	1,50,000	1 ½
	To Tarun's Capital A/c (adjustment for goodwill in gaining ratio on Kamal's retirement)			75,000	
Workin	, , , , , , , , , , , , , , , , , , ,				l .
Old Rati New Ra	o – Tarun: Abhishek: Kamal: Vivek = 5:3:2:2 io - Tarun: Abhishek: Vivek = 1:1:1				
Gaining	Share of Tarun = New Share – Old Sha = $1/3 - 5/12$	re			
Gaining	= (-) 1/12 {sacrifice} Share of Abhishek = New Share – Old Share				
	= 1/3 - 3/12				1 ½
Gaining	= 1/12 { gain} Share of Vivek = New Share – Old Share				
8	= 1/3 - 2/12				
	= 2/12 {gain}				= 3
Kamal's	share of Goodwill = 2/12 x 9,00,000 = ₹ 1,5	0,000			marks
	<u>OR</u>				<u>OR</u>
(b) Q. A	tul and Geeta were partners				
Ans.					
	Books of Atul and JOURNAL	Geeta			
Date	Particulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Cash or Bank A/c Dr. To Atul's Capital A/c To Geeta's Capital A/c		20,000	12,000 8,000	1 ½
	(cash brought in by Atul and Geeta for capital adjustment on Ira's admission)				
ł					+

	<u>Workin</u>							
	Old Ratio = Atul: Geeta = 3:2							
	The admitted for 1/4 share Remaining Share for Atul and Goeta = $1.1/4 = 2/4$							
	Remaining Share for Atul and Geeta = $1 - 1/4 = 3/4$							
	New Sn	are of Atul = $3/5 \times 3/4 =$	9/20					
	New Sn	are of Geeta = $2/5 \times 3/4 =$	6/20					
	New Ra	atio = Atui : Geeta : Ira = 9 : anital of Now Firm = ₹40.0	: 0 : 5 >>> - ₹ 1 CO OO					
	Total Ca	apital of New Firm = < 40,0	$100 \times 4 = 1,60,00$	<u>0</u>		Casta		
			۸۳۵	Alui (₹) tent	٨٣	Geela		
		New Canital	Amo	72 000		48.000	1 1/	
		Less Existing Capital		60,000		40,000	1 /2	
		Cash Brought In		12 000		40,000 8 000	- 2	
		Cash brought in		12,000		8,000	- 5 marks	
	•							
20	O Vim	al Itd. nurchased assets						
20	Q. VIII.	ai Eta. purchaseu assets	••••••••••••••••••••••••••••••	••••				
	Δns							
	A1131		Books of Vima	httd				
	Date	Particulars	JOORITAL	LE	Dr	Cr		
	Dute			_	Amount (₹)	Amount (₹)		
		Assets A/c	Dr		5 00 000			
		Goodwill A/c	Dr.		50.000			
		To Liabilities A/c	2		30,000	1.00.000		
		To Kanil I td				4 50 000		
		(business of Kapil Itd. ta	ken over at			1,50,000		
		₹4 50 000)						
		Kanil I td	Dr		1.50.000			
		To Bank Δ/c	DI.		2,00,000	1.50.000		
		(naid Kanil Itd ₹ 1 50 000) by cheque)			2,00,000	1 x 3	
			, sy eneque,					
		Kanil I td	Dr		3.00.000			
		To 11% Debentures A/c			-,,	2.50.000	= 3	
		To Securities Premium	N/c or			50.000	marks	
		Socuritios Promium I	$R_{\rm r} = 0$,		
		2 500 dobopturos of ₹ 1	Neserve Ayc					
		at a premium of 20%	oo each issueu					
21	O Norr	mada Itd has an authorize	ad canital					
21	य. Nall	11848 LLU. 1183 All AULIIUII20	-u capital	••••••	•••••			
	Δnc							
	AIIS.							

Particulars			Note No.		Amount (₹)
I EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital			1		7,40,000
Notes to Accounts: -					
Particulars				A	amount (₹)
1. Share Capital					
Authorized Capital					
1,00,000 Equity Sha	ares of ₹ 10 each	า			<u>10,00,000</u>
Issued Capital					
80,000 Equity Shar	es of ₹ 10 each				<u>8,00,000</u>
Subscribed Capital					
Subscribed and Fully F	Paid Up				
70,000 Equity Shar	es of ₹ 10 each				7,00,000
Add. Chave Forfait.					40.000
Add: Share Forfeitu	ıre A/c				40,000
Add: Share Forfeitu	Jre A/c				40,000 7,40,000
Add: Share Forfeitu	ure A/c				40,000 7,40,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain	ure A/c	5			40,000 7,40,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain	ure A/c	5			40,000 7,40,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain Ins. Dr.	ure A/c n were partners Sohan's Ca	s pital Accou			40,000 7,40,000 Cr.
Add: Share Forfeitu Q. Sonali, Sohan and Shivain Ans. Dr. Particulars	ure A/c n were partners Sohan's Ca Amount (₹)	pital Accou Particular	int		40,000 7,40,000 Cr. Amount (₹)
Add: Share Forfeitu Q. Sonali, Sohan and Shivair Ans. Dr. Particulars To Sohan's Executors A/c	ure A/c n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance	int s e b/d	(1/2)	40,000 7,40,000 Cr. Amount (₹) 4,00,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivair Ans. Dr. Particulars To Sohan's Executors A/c (1/2)	ure A/c n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance By Genera	int s e b/d al Reserve A/c	(1/2) (1/2)	40,000 7,40,000 Cr. Amount (₹) 4,00,000 40,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain Ans. Dr. Particulars To Sohan's Executors A/c (1/2)	ure A/c n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance By Genera By Interes	int s e b/d al Reserve A/c of on Capital A/	(1/2) (1/2) /c (1/2)	40,000 7,40,000 Cr. Amount (₹) 4,00,000 40,000 12,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain Ans. Dr. Particulars To Sohan's Executors A/c (1/2)	ure A/c n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance By Genera By Interes By Sonali's	Int s e b/d al Reserve A/c st on Capital A/c s Capital A/c	(1/2) (1/2) /c (1/2) (1/2) (1/2)	40,000 7,40,000 Cr. Amount (₹) 4,00,000 40,000 12,000 32,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivair Ans. Dr. Particulars To Sohan's Executors A/c (1/2)	ure A/c n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance By Genera By Interes By Sonali's By Shivain	Int s e b/d al Reserve A/c at on Capital A/c s Capital A/c o's Capital A/c	(1/2) (1/2) /c (1/2) (1/2) (1/2) (1/2)	40,000 7,40,000 Cr. Amount (₹) 4,00,000 40,000 12,000 32,000 16,000 25,000
Add: Share Forfeitu Q. Sonali, Sohan and Shivain Ans. Dr. Particulars To Sohan's Executors A/c (1/2)	n were partners Sohan's Ca Amount (₹) 5,25,000	pital Accou Particular By Balance By Genera By Interes By Sonali': By Shivain By P&L Su	Int s e b/d al Reserve A/c t on Capital A/c s Capital A/c i's Capital A/c spense A/c	(1/2) (1/2) /c (1/2) (1/2) (1/2) (1/2) (1)	40,000 7,40,000 Cr. Amount (₹) 4,00,000 40,000 12,000 32,000 16,000 25,000

An	IS.				
	Books of Vani Ltd. JOURNAL				
Date	Particulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Bank A/c Dr. To Equity Share Application & Allotment A/c (application amount received on 1,50,000 shares)		6,00,000	6,00,000	1,
	Equity Share Application & Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium A/c or Securities Premium Reserve A/c To Calls in Advance A/c (application amount transferred to equity share capital, securities premium and calls in advance)		6,00,000	3,00,000 1,00,000 2,00,000	+ 1 +
	Equity Share First Call A/cDr.To Equity Share Capital A/c(first call amount due on 1,00,000 shares)	-	4,00,000	4,00,000	1,
	Bank A/cDr.Calls in Advance A/cDr.Calls in Arrears A/cDr.To Equity Share First Call A/c(first call amount received, calls in advance adjusted and calls in arrears debited)		1,99,200 2,00,000 800	4,00,000	+ 1
	Equity Share Capital A/c Dr. To Share Forfeiture A/c To Calls in Arrears A/c (400 shares forfeited due to non-payment of first call)		2,800	2,000 800	+ 1
	Bank A/cDr.Share Forfeiture A/cDr.To Equity Share Capital A/c(reissue of 200 shares at ₹ 8 per share fully paidup)		1,600 400	2,000	+ 1 +
	Share Forfeiture A/c Dr. To Capital Reserve A/c (gain on 200 reissued shares transferred to capital reserve)		600	600	1 = m

An	s. (i)				
	Books of Vipin L	td.			
) at a	JOURNAL		D.*	C+	
Jate	Particulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Share Capital A/cDr.To Share Forfeiture A/cTo Calls in Arrears or Share Second and Final Call A/c(forfeiture of 10,000 shares for non-payment of second and final call of ₹ 2 pershare)		1,00,000	80,000 20,000	
	Bank A/cDr.Share Forfeiture A/cDr.To Share Capital A/c(reissue of 6,000 shares at ₹ 7 per share	_	42,000 18,000	60,000	1 x = 3
	Share Forfeiture A/c Dr. To Capital Reserve A/c (gain on 6,000 reissued shares transferred to capital reserve)		30,000	30,000	ma
(ii	i) Books of Deepak	Ltd.			
•	JOURNAL				
Date	Particulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Share Capital A/c Dr. To Share Forfeiture A/c To Calls in Arrears or Share First Call A/c (forfeiture of 800 shares for non-payment		6,400	4,000 2,400	
	of first call of ₹ 3 per share)				
	Bank A/cDr.To Share Capital A/cTo Securities Premium A/c or		9,600	8,000 1,600	1 x = 3 ma

Share To (gain capita	Forfeiture Capital Re on 800 reis al reserve)	A/c serve A/c sued share	es transferr	Dr. ed to	4,0	000	4,000
(a) Q. Kama	l, Rahul an	d Neeraj v	vere partne	rs			
		•	•				
Ans.							
Dr.		A 100	Revalua	tion Account		A 100	$\frac{\text{Cr.}}{(\textbf{F})}$
To Stock		АП	1000000000000000000000000000000000000	By Creditors		Ап	1000000000000000000000000000000000000
	1/2)		10,000	By creations	(1/2)		10,000
	-/ -/		10,000		(-/-/		10,000
		I					,
Dr			Partners' (Capital Accoun	nte		Cr
Particulars	Kamal	Rahul	Neerai	Particulars	Kamal	Rahul	Neerai
	(₹)	(₹)	(₹)		(₹)	(₹)	(₹)
To Rahul's				By balance	1,20,000	1,20,000	1,20,000
Capital A/c (1/2)	75,000		30,000	b/d (1/2)			
To Rahul's				By General			
Loan A/c		2,61,000		Reserve	60,000	36,000	24,000
(1/2)				A/c (1)			
To Cash A/c			54,000	By Kamal's			
(1/2)				Capital		75,000	
				A/c (1/2)			
				By Neerai's			
				Capital		30,000	
				A/c (1/2)		, -	
				By Cash A/c	45,000		
To balance				(1/2)			
c/d	1,50,000		60,000				
(1/2)	2.25.000	2.61.000	1.44.000		2.25.000	2.61.000	1.44.000
	_,_0,000	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			_,_0,000	_,3_,000	_,,
			<u>0</u>	<u>R</u>			
b) Q. Ashisl	h and Vishe	esh were p	oartners				

	JOURNA	L		
Date	Particulars	L.	F. Dr.	Cr.
			Amount (र)	Amount (₹)
2022	Cash or Bank A/c	Dr.	1,50,000	
April	To Manya's Capital A/c			1,00,000
1	To Premium for Goodwill A/c			50 <i>,</i> 000
	(capital and premium for goodwill amou	nt		
	brought by Manya)			
"	Premium for Goodwill A/c	Dr.	50,000	
	To Ashish's Capital A/c			30,000
	To Vishesh's Capital A/c			20,000
	(premium for goodwill amount distribute	d		
	between sacrificing partners in sacrificing	3		
	ratio)			
"	Outstanding Electricity Bill A/c)r.	20,000	
	To Cash or Bank A/c			20,000
	(outstanding electricity bill paid off)			
"	Revaluation A/c D	r.	12,000	
	To Stock A/c			12,000
	(value of stock reduced by ₹ 12,000)			
"	Ashish's Capital A/c E)r.	7,200	
	Vishesh's Capital A/c	Dr.	4,800	
	To Revaluation A/c			12,000
	(loss on revaluation distributed between			
	old partners in old ratio)			
"	Ashish's Capital A/c)r.	6,000	
	Vishesh's Capital A/c)r.	4,000	
	To Profit and Loss A/c			10,000
	(existing loss distributed between old			
	partners in old ratio)			
	,	I		
C, D	and E were partners			
	•			
15.				

	Dr.		Realisa	ation Acco	ount		Cr.	
	Partic	ulars	Amount	Particula	rs		Amount	
			(₹)				(₹)	
	To Ma	achinery A/c (1)	3,20,000	By Credit	ors A/c	(1/2)	1,00,000	
	To Inv	estments A/c	3,00,000	By Bills Pa	ayable	A/c]	2,00,000	
	To Sto	ock A/c	2,00,000	By Bank A	A∕c (ma	ر (chinery	10,000	
	To De	btors A/c	1,00,000	By Bank A	A∕c (inv	estments)	2,90,000	
	То Ва	nk A/c (expenses) (1/2)	10,000	By Bank A	4/c (sto	ck) (2)	1,80,000	
	To Ba	nk A/c (bills payable) (1)	2,00,000	By Bank A	4∕c (del	otors)	80,000	
				By Partne	ers' Cap	oital A/c (loss)		
				C	1,62,0	00		
				D	54,0	00		
				E	54,0	00 (1)	2,70,000	
			11,30,000				11,30,000	6
								marks
26								
20	Q. Chi	ranjeevi Limited issued	••••••					
	Δns							
	A113.							
			Books of Ch	niranjeevi L	td.			
			JOU	IRNAL				
	Date	Particulars			L.F.	Dr.	Cr.	
						Amount (₹)	Amount (₹)	
		a) Bank A/c		Dr.		2,20,000		
		To Debenture Applic	ation & Allotn	nent A/c			2,20,000	
		(application amount r	eceived on 2,0	000				
		debentures)						
		Dobantura Application	8. Allotmont		_	2 20 000		
		Loss on Issue of Deben	Δ Anotherit /	nyc Di. Dr		2,20,000		
		To 10% Debentures A/		D1.		10,000	2.00.000	
		To Securities Premium	or				20.000	
		Securities Premium	Reserve A/c					
		To Premium on Redem	ption of Debe	entures A/c	:		10,000	
		(application amount tr	ansferred to					
		debentures a/c, secur	ities premium	n a/c and				
		provision for premium	n on redempti	on of				
		debentures made)						
					_			
		b) Bank A/c		Dr.		1,90,000		
		Io Debenture Applic	ation & Allot	ment A/c			1,90,000	
		(application amount re	ceived on 2,0	00				
		uebentures)						

	Debenture Application & Allotment A/c Dr.	1,90,000		
	Loss on Issue of Debentures A/c Dr.	30,000		
	To 10% Debentures A/c		2.00.000	
	To Premium on Redemption of Debentures A/c		20.000	
	(application amount transforred to		20,000	
	depentures a/c and provision for premium on			
	redemption of debentures made)			
	Note – Full credit to be given if student has			
	debited Discount on Issue of Debenture Account			
	and Loss on Issue of Debenture Account			
	senarately			
	Separately:			1 x 6
	c) Bank A/c Dr.	2,00,000		
	To Debenture Application & Allotment A/c		2.00.000	= 6
	(application amount received on 2 000		_,	marks
	(application amount received on 2,000			
	Debenture Application & Allotment A/c Dr.	2.00.000		
	Loss on Issue of Debentures Δ/c Dr	20,000		
	To 10% Depentures A/c	20,000	2 00 000	
			2,00,000	
	To Premium on Redemption of Debentures A/c		20,000	
	(application amount transferred to			
	debentures a/c and provision for premium on			
	redemption of debentures made)			
	PART B			
	OPTION - I			
	(ANALYSIS OF FINANCIAL STAT	'EMENTS)		
27	(a) Q. Which of the following are not tools	•••••		1
				mark
	Ans . (C) (ii) and (iii)			
	<u>OR</u>			<u>OR</u>
	(b) Q. Which one of the following statement	••••••		1
				mark
	Ans. (B) Current ratio is also known as Acid Test Ra	atio		
28	(a) Q. Which of the following transaction will result	•••••		1
	And (C) Acquisition of machiners having a family	(charac		L moule
	Ans. (c) Acquisition of machinery by issue of equity	y shares		mark
	OP			OR

	(b) Q.	Match the transactions given			1
	Δn	(B) - (a) (b) (c)			mark
		(ii) (i) (iii)			mark
29	Q. The	e current assets of X Ltd			
					1
	Ans.(B) ₹ 3,00,000			mark
			-		<u> </u>
30	Q. Wr	nich of the following activities are o	operating		
	A-10 (D				1
	Ans.(D) (II) and (III)			тагк
31	O Na	me the major heads and sub heads	5		
51	Q. 110				
	Ans.				
	S.N.	Item	Major Head	Sub Head	1/2
	а	Goodwill	Non-Current Assets	Fixed Assets - Intangible	x
	b	Debenture Redemption Reserve	Shareholders' Funds	Reserves and Surplus	6
	С	Licenses and Franchise	Non-Current Assets	Fixed Assets - Intangible	
	Note -	-			= 3
	• Ful	l Credit to be given for only writing	Intangible Asset or Fix	ed Assets under sub head	marks
	of p	part a and c.			
	• Ful	l Credit to be given for writing Prop	perty, Plant and Equipn	nent and Intangible	
	Ass	ets in lieu of Fixed Assets under sul	b head of part a and c.		
22	0 "!	is a tasky involved			
32	Q. II	is a technique which involves			
	Δns				
	•	Ratio Analysis			1
					-
	•	Objectives of Ratio Analysis <i>(anv</i>	two)		+
		1) To know the areas of the busines	ss which need more att	ention;	
		2) To know about the potential are	as which can be improv	ed with the efforts in the	2
		desired direction;			
		To provide a deeper analysis of t	he profitability, liquidit	y, solvency and efficiency	= 3
		levels in the business;			marks
		 To provide information for making 	ng cross-sectional analy	sis by comparing the	
		performance with the best indus	stry standards		
		5) To provide information derived f	from financial statemen	ts useful for making	
		projections and estimates for the	e future.		

(a) Q. I	From the following	information, calculate	
Ans	•		
lı	nventory Turnover	Ratio = <u>Cost of Revenue from Operations</u>	(1/2)
		Average Inventory	
R	evenue from Opera	ntions = ₹ 10,00,000	
G	ross profit = 20% of	f Revenue from Operations	
-	= 20% of	10,00,000	
	=₹2,00,	000	(1/2)
Co	ost of Revenue from	n Operations = Revenue from Operations – Gross Profit	
		= 10,00,000 - 2,00,000	
		=₹8,00,000	(1)
No	ow, Inventory Turno	over Ratio = 4 times	
	4 = <u>8,00,</u>	000	
	Avera	age Inventory	
	Average I	nventory = ₹ 2,00,000	(1/2)
	Average Invento	ory = <u>Opening Inventory + Closing Inventory</u>	
		2	
	2,00,00	00 = <u>1/4 Closing Inventory + Closing Inventory</u>	
		2	
	4,00,00	10 = 1/4 Closing Inventory + Closing Inventory	
	4,00,00	00 = 5/4 Closing Inventory	
	Closing Inventor	ry = ₹ 3,20,000	(1)
	Opening Invento	$ry = 1/4 \times 3.20000$	
		= ₹ 80,000	(1/2)
		<u>OR</u>	
(h) O T)eht-Fauity Ratio o	f7ltd is	
(5) Q L			
Ans.			
S.No.	Effect on Ratio	Reason	
I	Decline	Decrease in Debt and Increase in Equity	
li	No Change	No change in Debt and No change in Equity	
lii	Decline	Decrease in Debt and No change in Equity	
•	No Chango	No change in Debt and No change in Equity	

	Machine	ery Account	Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Balance b/d	20,00,000	By Accumulated	
		Depreciation A/c	20,000
To Statement of P/L (gain)	30,000	By Bank A/c (sale)	4,10,000
To Bank A/c (purchase)	12,00,000	By Balance c/d	28,00,000
	32,30,000		32,30,000
Dr. Acc	cumulated Depre	ciation on Machinery Acc	ount Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Machinery A/c	20,000	By Balance b/d	60,000
To Balance c/d	90,000	By Depreciation A/c	50,000
	1,10,000		1,10,000
Net cash used in investing a	activities		(7,90,000)
С	ash Flow from Fi	nancing Activities	
Particulars			Amount (₹)
Redemption of 11% Deben	tures		(20,00,000)
Premium on Redemption o	f 11% Debenture	S	(2,00,000)
Interest Paid on 11% Deber	ntures		(5,50,000)
Issue of equity share capita	I		30,00,000
Dividend paid on Equity Sha	ares		(3,00,000)
	activities		(50,000)
Net cash used in financing		y Disnosal Account due c	redit is to he aiven
Net cash used in financing	enared Machiner		ieunt is to be given.
Net cash used in financing a lote – If an examinee has pro	epared Machiner	y Disposal Account, auc c	
Net cash used in financing a lote – If an examinee has pro	epared Machiner	y Disposal Account, auc c	

	PART B	
	(COMPUTERISED ACCOUNTING)	
27	(a) Q. Maximum number of characters	1
		mark
	Ans. (C) 64	0.0
		<u> 0</u>
	(b) Q. Which one of the following command	1
		mark
	Ans. (A) Undo	
28	O. Codes comprising of alphabets	
20		1
	Ans. (D) Mnemonic Codes	mark
20		4
29	(a) Q. which of these	1 mark
	Ans. (B) Value-when-false	
	<u>OR</u>	<u>OR</u>
	(h) O Herris menu blank menkebanta	1
	(b) Q. How many blank worksneets	1 mark
	Ans. (A) Three	
20	Q. Which of the following is not the advantage	
50	Q. Which of the following is not the advantage	1
	Ans. (D) Cannot summarise large amount of data	mark
31	Q. Explain the following	
	Ans.	
	(a) Block Codes	
	In a block codes, a range of number is partitioned into a desired numbers of sub-ranges	1½
	and each sub-range is allotted to a specific group. In most of the cases of block codes,	
	numbers within a sub-range follow sequential coding scheme.	+
	(b) Sequential Codes	
	In sequential code, numbers and letters are assigned in consecutive order. These codes	1 ½
	are applied primarily to source documents such as cheques, invoices, etc. A sequential	_
	code can facilitate document search.	= 3 marks
		marks

32	Q. Explain any three advantages	
	Ans	
	Three advantages of using Graph/Chart are	
	 Help to Explore: Many times we would like to see if there is a relationship between variables. It may be quicker and easier to create a chart immediately to see the possible relationship of variables to one another, rather than paging through raw data. 	
	 Help to Present When we want to provide information in as little time as possible, graphing play a buy role. When there is no longer time to sit and read the data it is better to provide graphs to convey and sum up ideas. 	
	3) <u>Help to Convince</u> A graph can be used to present and explore different characteristics of data. Graphs have the ability to take longer amounts of information and make them into exhibitions that are easily used to persuade.	1 x 3 = 3 marks
33	(a) Q. Define Accounting cycle	
	 Ans. Accounting Cycle Accounting Cycle means the process involved in identifying, measuring and communicating the information. The basic phases of the cycle are as follows: Business transactions are analysed The transactions are recorded in the journal Journal entries are posted to the ledger accounts Accounts are reviewed and the necessary adjustments made. Adjustments are posted in the ledger to prepare adjusted trial balance. Adjusted trial balance is used to prepare the Balance Sheet and Profit and Loss Account Financial statements are prepared from the finally adjusted ledger and balancing the accounts 	1/2 + 3 ½ = 4 marks <u>OR</u>
	(b) Q. Explain the meaning	
	Ans.	

2 + 2 = 4 marks
1
+
5
= 6
marks