

Markets Around us

Question 1.

The shops that are useful as they are near our home and we can go there on any day of the week are:

- (a) Neighbourhood shops
- (b) Shops on weekly market
- (c) None

▼ [Answer](#)

Answer: (a) Neighbourhood shops

Question 2.

Who buys products in large quantities?

- (a) Workers
- (b) Retailers
- (c) Wholesale traders

▼ [Answer](#)

Answer: (c) Wholesale traders

Question 3.

A has a permanent shop.

- (a) Hawker
- (b) Shop owner
- (c) Both (a) and (b)

▼ [Answer](#)

Answer: (b) Shop owner

Question 4.

A market that is held on a specific day of a week is:

- (a) Daily market
- (b) Weekly market
- (c) None

▼ [Answer](#)

Answer: (b) Weekly market

Question 5.

A hawker sells his goods at:

- (a) Cheaper rates
- (b) Costly rates
- (c) Free of cost

▼ Answer

Answer: (a) Cheaper rates

Question 6.

Who is traders?

- (a) People between employee and consumer
- (b) People between producer and consumer
- (c) People between staff and employee
- (d) None of these

▼ Answer

Answer: (b) People between producer and consumer

The people in between the producer and the final consumer are the traders.

Question 7.

what is done in the wholesale markets?

- (a) Goods reach here at very last
- (b) Goods are very higher in price
- (c) Goods first reach here
- (d) None of these

▼ Answer

Answer: (c) Goods first reach here

This is where goods first reach and are then supplied to other traders.

Question 8.

what are link between producers in traders?

- (a) Wholesaler
- (b) Customer
- (c) Retailer
- (d) None of these

▼ Answer

Answer: (b) Customer

Traders are the link between producers and Customer. The wholesale trader first buys goods in large quantities.

Question 9.

what is required to do cashless shopping?

- (a) Ration card
- (b) Credit card
- (c) Driving license
- (d) All of these

▼ Answer

Answer: (b) Credit card

People in urban areas can enter markets without stepping out of their homes via the Internet. They use their credit cards to make online purchases.

Question 10.

what refers to buying and selling in large quantities?

- (a) Weekly market
- (b) Wholesale
- (c) Mall
- (d) Cineplex

▼ [Answer](#)

Answer: (b) Wholesale

Wholesale refers to buying and selling in large quantities. Most products, including vegetables, fruits and flowers have special wholesale markets.

Question 11.

Who is a retailer?

- (a) Small traders
- (b) Whole sale
- (c) Sales man
- (d) None of these

▼ [Answer](#)

Answer: (a) Small traders

Retailers are small traders who buy goods from the wholesale trader and sell this to the consumers.

Question 12.

what do you mean by malls?

- (a) Multi-storied building
- (b) Wholesaler
- (c) Retailers
- (d) None of these

▼ [Answer](#)

Answer: (a) Multi-storied building

Malls are multi-storied air-conditioned buildings with shops on different floors.

[Match the following](#)

1.

Column I	Column II
1. Shop owner	(a) Enclosed shopping space
2. Online purchases	(b) Not affordable by all

3. Mall	(c) Permanent shop
4. Weekly market	(d) Credit card or debit card
5. Branded products	(e) Held on a specific day of a week

▼ [Answer](#)

Answer:

Column I	Column II
1. Shop owner	(c) Permanent shop
2. Online purchases	(d) Credit card or debit card
3. Mall	(a) Enclosed shopping space
4. Weekly market	(e) Held on a specific day of a week
5. Branded products	(b) Not affordable by all

Fill in the blanks

1. A market held on a specific day of the week.

▼ [Answer](#)

Answer: weekly

2. People between the producer and the final consumer are

▼ [Answer](#)

Answer: traders

3. A is an enclosed shopping space.

▼ [Answer](#)

Answer: mall

4. A does not have a permanent shop.

▼ [Answer](#)

Answer: hawker

5. Weekly markets are advantageous as products here are

▼ [Answer](#)

Answer: cheaper

6. generates employment in production, distribution and sale of goods.

▼ [Answer](#)

Answer: Marketing

7. The trader buys goods in huge quantities from the producer and then sells these goods to the retailers.

▼ [Answer](#)

Answer: wholesale

8. is a place from where we buy many things such as clothes, food items, et(c)

▼ [Answer](#)

Answer: Market

9. For making online purchases we use

▼ [Answer](#)

Answer: credit card

10. A roadside hawker sells his goods at rate.

▼ [Answer](#)

Answer: cheaper
